Factsheet | Figures as of 31-01-2026

Robeco BP US Premium Equities G GBP

Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.

Duilio R. Ramallo CFA
Fund manager since 03-10-2005

Performance

	Fund	Index
1 m	0.20%	2.59%
3 m	1.53%	3.55%
Ytd	0.20%	2.59%
1 Year	2.25%	4.94%
2 Years	9.11%	13.28%
3 Years	7.45%	9.46%
Since 11-2022	7.31%	9.37%

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Past performance is no guarantee of future results. The value of your investments may fluctuate. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Performance since inception is as of the first full month. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices.

Rolling 12 month returns

	Fund
02-2025 - 01-2026	2.25%
02-2024 - 01-2025	16.43%
02-2023 - 01-2024	4.20%
11-2022 - 01-2023	0.85%

Initial charges or eventual custody charges which intermediaries might apply are not included.

Index

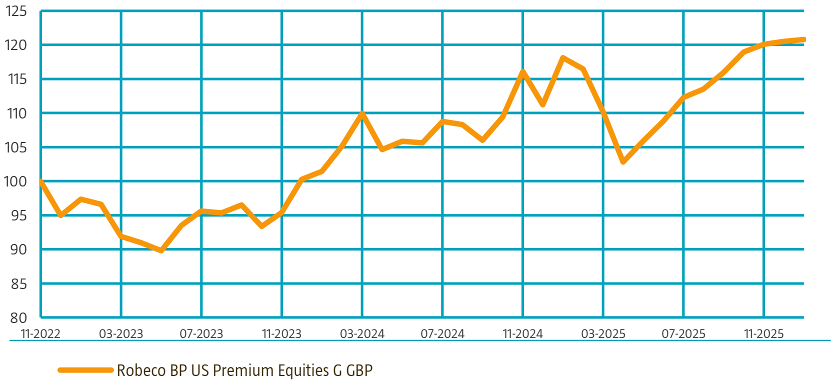
Russell 3000 Value Index (Gross Total Return, GBP)

General facts

Morningstar	★★★
Type of fund	Equities
Currency	GBP
Total size of fund	GBP 4,410,522,288
Size of share class	GBP 13,401
Outstanding shares	108
1st quotation date	28-11-2022
Close financial year	31-12
Ongoing charges	0.96%
Daily tradable	Yes
Dividend paid	Yes
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

Performance

Indexed value (until 31-01-2026) - Source: Robeco



Performance

Based on transaction prices, the fund's return was 0.20%.
Robeco BP US Premium Equities trailed the Russell 3000 Value Index in January, with stock selection driving the majority of the relative underperformance. From a stock selection perspective, industrials and information technology were the largest detracting sectors. Lighting and space solutions provider Acuity and SS&C Technologies had the largest negative impact in the industrials sector. Acuity reported 2025Q4 financial results that, despite beating profit expectations, failed to impress investors. In information technology, despite some strong performances from semiconductor-related holdings (Micron, Microchip, Lam Research, KLA Corp), CDW Corp, Cognizant Technologies, Zebra Technologies, Oracle and not owning Intel weighed on relative results. An area of strength in stock selection was healthcare, with Novo Nordisk and avoiding Abbott Laboratories adding value. Overweight exposure to information technology contributed to performance, while overweight in financials and underweight in energy detracted.

Market development

US stocks finished January with a modest gain, despite headline-related volatility and a 2.59% intra-month drawdown. Energy was the standout sector, driven by the threat of supply disruption in the Middle East. Value outperformed growth across the capitalization spectrum, marking its third consecutive month of outperformance. The Federal Reserve held interest rates steady at their January 28 meeting, noting that economic activity had been expanding at a solid pace.

Expectation of fund manager

While geopolitical risk remains elevated, investors seem to be focusing on the strength of the US economy, moderating inflation, and earnings results and forecasts, all of which remain encouraging. We believe the growing divergence in performance between growth and value stocks could be a healthy development that could lead to a broader range of outcomes among sectors and individual securities – fertile ground for active, value-focused managers like us.

Top 10 largest positions

Wells Fargo and Micron Technology enter the top ten, replacing Booking holdings and Goldman Sachs.

Fund price

31-01-26	GBP	124.01
High Ytd (09-01-26)	GBP	127.74
Low Ytd (28-01-26)	GBP	123.26

Fees

Management fee	0.75%
Performance fee	None
Service fee	0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)

Issue structure	Open-end
UCITS V	Yes
Share class	G GBP

This fund is a subfund of Robeco Capital Growth Funds, SICAV

Registered in

Luxembourg, Singapore, Switzerland, United Kingdom

Currency policy

Investments are predominantly made in securities denominated in US dollars. The fund is denominated in GBP. Derivatives are used to hedge currency to GBP.

Risk management

Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

The fund distributes a dividend on an annual basis.

Fund codes

ISIN	LU2554842810
Bloomberg	ROBUGGB LX
Valoren	123578486

Top 10 largest positions

Holdings	Sector	%
Bank of America Corp	Financials	3.01
Alphabet Inc (Class A)	Communication Services	3.00
Johnson & Johnson	Health Care	2.68
JPMorgan Chase & Co	Financials	2.27
Corpay Inc	Financials	2.26
Wells Fargo & Co	Financials	2.13
AbbVie Inc	Health Care	1.98
Medtronic PLC	Health Care	1.97
Micron Technology Inc	Information Technology	1.92
Cisco Systems Inc	Information Technology	1.78
Total		**22.98**

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

Top 10/20/30 weights

TOP 10	22.98%
TOP 20	38.70%
TOP 30	52.29%

Statistics

	3 Years
Tracking error ex-post (%)	3.35
Information ratio	-0.29
Sharpe ratio	0.33
Alpha (%)	-0.58
Beta	0.93
Standard deviation	11.26
Max. monthly gain (%)	6.28
Max. monthly loss (%)	-6.59

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years
Months outperformance	16
Hit ratio (%)	44.4
Months Bull market	20
Months outperformance Bull	7
Hit ratio Bull (%)	35.0
Months Bear market	16
Months Outperformance Bear	9
Hit ratio Bear (%)	56.3

Above mentioned ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Changes

The fund name Robeco US Premium Equities was changed to Robeco BP US Premium Equities, as of 31 August 2016.

Asset Allocation

Asset allocation	
Equity	95.3%
Cash	4.7%

Sector allocation

Activity was minimal during the month, with one position liquidated from the industrials sector and no new holdings added.

Sector allocation		Deviation index
Financials	29.1%	7.9%
Information Technology	22.3%	10.6%
Health Care	16.7%	5.0%
Industrials	12.3%	-1.2%
Communication Services	6.9%	-1.4%
Energy	4.4%	-1.9%
Consumer Discretionary	4.4%	-3.1%
Consumer Staples	2.1%	-5.1%
Materials	1.5%	-2.8%
Real Estate	0.1%	-4.0%
Utilities	0.0%	-4.3%

Country allocation

The fund invests only in stocks that are quoted on a US stock exchange.

Country allocation		Deviation index
United States	94.1%	-5.4%
Israel	2.1%	2.1%
France	1.6%	1.6%
United Kingdom	1.2%	1.2%
Denmark	0.7%	0.7%
Netherlands	0.3%	0.3%
Brazil	0.0%	0.0%
Gibraltar	0.0%	0.0%
Germany	0.0%	0.0%
Argentina	0.0%	0.0%
Panama	0.0%	0.0%
Korea	0.0%	0.0%
Other	0.0%	-0.4%

Currency allocation

N/A

Currency allocation		Deviation index
U.S. Dollar	96.2%	-3.8%
Euro	1.6%	1.6%
Pound Sterling	1.1%	1.1%
Danish Kroner	0.7%	0.7%
Israeli Shekel	0.5%	0.5%

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Investment policy

Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.
The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

Fund manager's CV

Mr. Ramallo is the Senior Portfolio Manager of the Boston Partners Premium Equity strategy. Previously, he was the assistant portfolio manager of the Boston Partners Small Cap Value strategies. Prior to his portfolio management roles, Mr. Ramallo was a research analyst for Boston Partners. He joined the firm in December 1995 from Deloitte & Touche L.L.P. where he spent three years, most recently at its Los Angeles office. Mr. Ramallo earned a B.A. in Economics/Business from the University of California at Los Angeles and an M.B.A. from the Anderson Graduate School of Management at UCLA. He holds the Chartered Financial Analyst® designation. He is also a Certified Public Accountant (inactive). Mr. Ramallo began his career in the investment industry in 1995.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

MSCI disclaimer

Morningstar

GICS disclaimer

Sustainalytics disclaimer

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