

Robeco BP US Premium Equities XH EUR

US all-cap value approach with focus on 'characteristics that work': Valuation, Fundamentals and Momentum

| ASSET CLASS | ISIN | BENCHMARK (BM) |
|-------------|--------------|--|
| Equities | LU2216803598 | Russell 3000 Value Index (Gross Total Return, hedged into EUR) |

The performance data for this fund is either unavailable or restricted by the MIFID legislation, which prevents us from reporting performance data for funds with less than a 12-month track record.

| TOTAL SIZE OF FUND | SIZE OF SHARE CLASS | SHARE CLASS CURRENCY | CLOSE FINANCIAL YEAR |
|--------------------|---------------------|----------------------|--|
| EUR 5,034,679,500 | EUR 2,241,490 | EUR | 31/12 |
| DAILY TRADABLE | DIVIDEND PAYING | INCEPTION DATE | MANAGEMENT COMPANY |
| Yes | No | 25/08/2020 | Robeco Institutional Asset Management B.V. |

About the fund

Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.

Fund price

| | | |
|-----------------------|-----|--------|
| 31/05/2026 | EUR | 194.37 |
| High YTD (29/05/2026) | EUR | 194.37 |
| Low YTD (30/03/2026) | EUR | 170.70 |

Fund codes

| | |
|-----------|--------------|
| ISIN | LU2216803598 |
| Bloomberg | ROBPUXH LX |
| WKN | A2QFSQ |
| Valoren | 56820140 |

Fund management

Duilio R. Ramallo CFA

Fees

| | % |
|-----------------|------|
| Management fee | 0.60 |
| Performance fee | None |
| Service fee | 0.16 |
| Ongoing charges | 0.81 |

Legal status

| | |
|--|----------|
| Investment company with variable capital incorporated under Luxembourg law (SICAV) | |
| Fund structure | Open-end |
| UCITS V | Yes |
| Share class | XH EUR |
| This fund is a subfund of Robeco Capital Growth Funds, SICAV | |

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Regionally focussed funds may be susceptible to higher volatility due to adverse occurrences affecting that region or country.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

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| Characteristics | Fund | BM |
|------------------------|-------------|-----------|
| Number of Holdings | 103 | 2,250 |
| Outstanding Shares | 11,532 | |

| Key risk figures | 3 Yrs | 5 Yrs |
|----------------------------|--------------|--------------|
| Tracking error ex-post (%) | 3.32 | 3.51 |
| Information ratio | -0.54 | -0.05 |
| Alpha (%) | -0.51 | 0.17 |
| Beta | 0.92 | 0.94 |
| Max. monthly gain (%) | 7.78 | 12.69 |
| Max. monthly loss (%) | -5.78 | -8.55 |
| Sharpe ratio | 0.99 | 0.40 |
| Standard deviation (%) | 12.54 | 14.62 |

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

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Market development

US stocks continued to climb in May, propelled by gains in the information technology sector. In fact, only three of eleven S&P 500 sectors were positive for the month. Energy was the laggard, whipsawed by news of peace negotiations in the Middle East. Growth indices generally outperformed value, and large company stocks outpaced smaller capitalization names.

Expectation of fund manager

So far this year, earnings growth and upward revisions have overshadowed the headwinds of stubbornly high inflation and geopolitical concerns. Some 85% of S&P 500 companies beat Q1 earnings expectations, the highest tally since 2021Q2. While stretched valuations, the prospect of rising interest rates, and geopolitical tension remain worrisome, a resilient US economy and solid earnings growth forecasts should continue to lend support to stock prices, at least over the near-to-intermediate term. Looking forward, having a long-tenured, disciplined approach in these environments is essential and we continue to focus on attractively valued businesses with high fundamental quality and improving business momentum.

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Risk management

Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor

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Dividend policy

No dividend is distributed. All returns are reinvested and translated into price gains.

Registered in

Austria, Belgium, France, Germany, Luxembourg, Netherlands, Singapore, Spain, Switzerland, United Kingdom

Currency policy

Investments are predominantly made in securities denominated in US dollars. The fund is denominated in euros. Derivatives are used to hedge currency to the euro.

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