

Robeco Transition Asian Equities I USD

Robeco Transition Asian Equities is an actively managed sub-fund investing in at least two thirds of its total assets to equities of companies incorporated in Asia or exercising a preponderant part of their economic activities in that region. The stock selection is based on fundamental analysis. The sub-fund aims to make investments in assets that contribute to the transition on various frontiers of changing the global economy to become environmentally and socially responsible.



Joshua Crabb
Fund manager since 24-06-2024

Performance

	Fund	Index
1 m	-9.73%	-13.73%
3 m	4.19%	-1.18%
Ytd	4.19%	-1.18%
1 Year	31.30%	28.37%
Since 06-2024	17.52%	17.89%

Annualized (for periods longer than one year)

Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Calendar year performance

	Fund	Index
2025	24.99%	32.26%
Annualized (years)		

Past performance is no guarantee of future results. The value of your investments may fluctuate. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Performance since inception is as of the first full month. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices.

Index

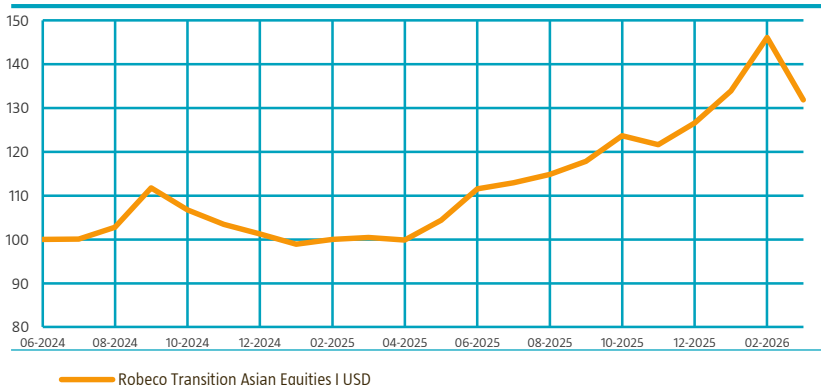
MSCI AC Asia ex Japan Index (Net Return, USD)

General facts

Type of fund	Equities
Currency	USD
Total size of fund	USD 4,207,697
Size of share class	USD 35,526
Outstanding shares	267
1st quotation date	24-06-2024
Close financial year	31-12
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

Performance

Indexed value (until 31-03-2026) - Source: Robeco



Performance

Based on transaction prices, the fund's return was -9.73%.

Market development

Expectation of fund manager

Top 10 largest positions

Fund price

31-03-26	USD	133.06
High Ytd (25-02-26)	USD	149.59
Low Ytd (30-03-26)	USD	129.00

Fees

Management fee		0.80%
Performance fee		None
Service fee		0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Issue structure	Open-end
UCITS V	Yes
Share class	I USD
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Registered in

Luxembourg, Singapore, Switzerland

Currency policy

The fund is exposed to the exchange rate movements of the currencies in which the assets of the fund are denominated. For the management of the fund, expectations of currency returns will be taken into consideration when making country allocations/stock selection decisions.

Risk management

Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

The fund does not distribute dividends

Fund codes

ISIN	LU2818100906
Bloomberg	ROBASEI LX
Valoren	136397136

Top 10 largest positions

Holdings

Taiwan Semiconductor Manufacturing Co Lt
Samsung Electronics Co Ltd
Ping An Insurance Group Co of China Ltd
MediaTek Inc
AIA Group Ltd
KB Financial Group Inc
BYD Co Ltd
Samsung Life Insurance Co Ltd
CIMB Group Holdings Bhd
Keppel Ltd
Total

Sector	%
Information Technology	10.78
Information Technology	8.94
Financials	6.58
Information Technology	5.22
Financials	5.21
Financials	4.87
Consumer Discretionary	3.97
Financials	3.87
Financials	3.64
Industrials	3.63
Total	56.70

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

Top 10/20/30 weights

TOP 10	56.70%
TOP 20	79.96%
TOP 30	94.81%

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Asset Allocation

Asset allocation	
Equity	99.1%
Cash	0.9%

Sector allocation

Sector allocation		Deviation index
Information Technology	34.0%	-2.4%
Financials	29.2%	9.7%
Industrials	11.3%	3.0%
Consumer Discretionary	7.7%	-3.6%
Health Care	5.5%	2.3%
Materials	4.4%	0.5%
Utilities	4.2%	2.1%
Consumer Staples	2.7%	0.0%
Real Estate	1.1%	-0.7%
Energy	0.0%	-2.8%
Communication Services	0.0%	-8.1%

Country allocation

Country allocation		Deviation index
Korea	22.9%	5.1%
China	22.6%	-6.6%
Taiwan	17.1%	-8.8%
India	13.8%	-0.6%
Hong Kong	5.7%	1.0%
Japan	4.8%	4.8%
Australia	3.8%	3.8%
Malaysia	3.2%	1.8%
Singapore	3.2%	-0.7%
Thailand	1.9%	0.6%
Philippines	1.0%	0.6%
Indonesia	0.0%	-1.0%
Cash and other instruments	0.0%	0.0%

Currency allocation

Currency allocation		Deviation index
Korean Won	23.0%	5.2%
Hong Kong Dollar	22.7%	-5.3%
Taiwan Dollar	17.0%	-8.9%
Indian Rupee	13.7%	-0.7%
Chinese Renminbi Offshore	5.7%	5.7%
Japanese Yen	4.9%	4.9%
Australian Dollar	4.2%	4.2%
Singapore Dollar	3.3%	-0.5%
Malaysian Ringgit	3.2%	1.8%
Thailand Baht	1.9%	0.6%
Philippine Peso	1.0%	0.6%
U.S. Dollar	-0.4%	-1.7%
Other	0.0%	-5.7%

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website.

Sustainability

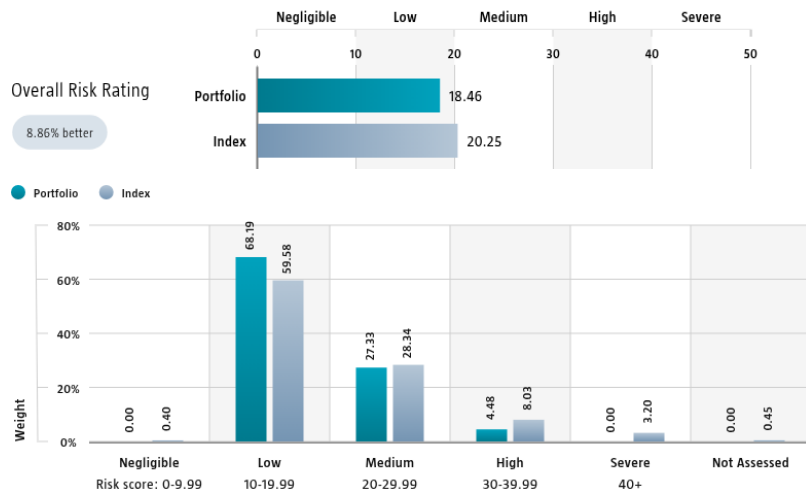
The fund incorporates sustainability in the investment process through exclusions, ESG integration, engagement and voting. The fund does not invest in issuers that are in breach of international norms or where activities have been deemed detrimental to society following Robeco's exclusion policy. Financially material ESG factors are integrated in the bottom-up investment analysis to assess existing and potential ESG risks and opportunities. In the stock selection the fund limits exposure to elevated sustainability risks. In addition, where a stock issuer is flagged for breaching international standards in the ongoing monitoring, the issuer will become subject to engagement. Lastly, the fund makes use of shareholder rights and applies proxy voting in accordance with Robeco's proxy voting policy.

For more information please visit the sustainability-related disclosures.

The index used for all sustainability visuals is based on MSCI AC Asia ex Japan Index (Net Return, USD).

Sustainalytics ESG Risk Rating

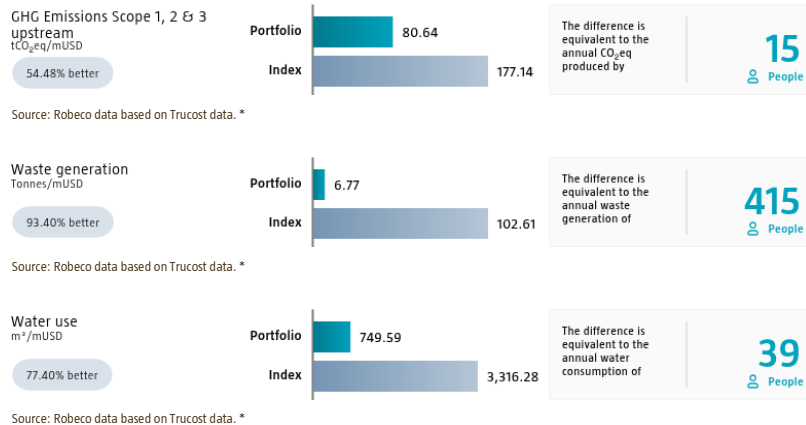
The Portfolio Sustainalytics ESG Risk Rating chart displays the portfolio's ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The Distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Index scores are provided alongside the portfolio scores, highlighting the portfolio's ESG risk level compared to the index. Only holdings mapped as corporates are included in the figures.



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Environmental Footprint

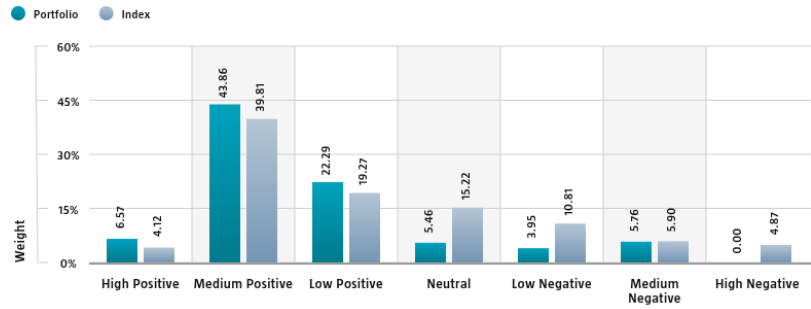
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. For comparison, index footprints are shown besides that of the portfolio. The equivalent factors that are used for comparison between the portfolio and index represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.



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SDG Impact Alignment

This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. This results in a 7-step scale from -3 to +3. For comparison, index figures are provided alongside that of the portfolio. Only holdings mapped as corporates are included in the figures.



Source: Robeco. Data derived from internal processes.

Engagement

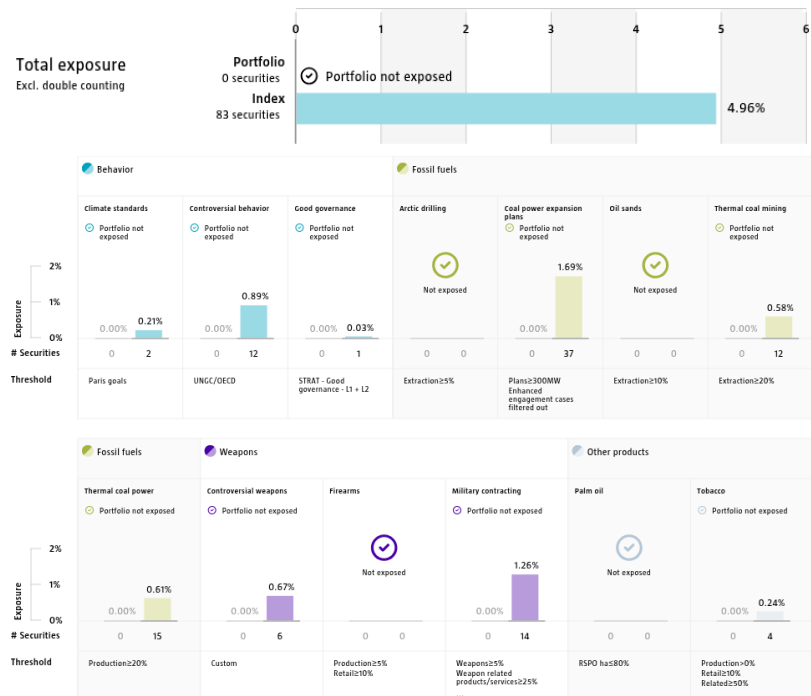
Robeco distinguishes between three types of engagement. Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching international standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

	Portfolio exposure	# companies engaged with	# activities with companies engaged with
Total (* excluding double counting)	15.51%	9	38
Environmental	10.18%	6	21
Social	0.00%	0	0
Governance	2.82%	2	5
Sustainable Development Goals	5.31%	3	12
Voting Related	0.00%	0	0
Enhanced	0.00%	0	0

Source: Robeco. Data derived from internal processes.

Exclusions

The Exclusions charts display the degree of adherence to exclusion applied by Robeco. For reference, index exposures are shown beside that of the portfolio. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.



Source: We use several data sources such as Sustainalytics, RSPD (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions; further policy document available [Exclusion Policy](#)

Investment policy

Robeco Transition Asian Equities is an actively managed sub-fund investing in at least two thirds of its total assets to equities of companies incorporated in Asia or exercising a preponderant part of their economic activities in that region. The stock selection is based on fundamental analysis. The Sub-fund aims to make investments in assets that contribute to the transition on various frontiers of changing the global economy to become environmentally and socially responsible.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, proxy voting and engagement.

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Regionally focussed funds may be susceptible to higher volatility due to adverse occurrences affecting that region or country.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- Sustainability risk factors may negatively impact investment returns. This fund promotes ESG characteristics but does not have a sustainability objective.

Fund manager's CV

Joshua Crabb is Lead Portfolio Manager and Head of Asia Pacific Equities. Before joining Robeco in 2018, Joshua was Head of Asian Equities at Old Mutual and Portfolio Manager at BlackRock and Prudential in Hong Kong. He started his career in the investment industry as Sector Analyst at BT Financial Group in 1996. Joshua holds a Bachelor's with Honors in Finance from the University of Western Australia and he is a CFA® charterholder.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor

Investors who are not subject to (exempt from) Dutch corporate-income tax (e.g. pension funds) are not taxed on the achieved result. Investors who are subject to Dutch corporate-income tax can be taxed for the result achieved on their investment in the fund. Dutch bodies that are subject to corporate-income tax are obligated to declare interest and dividend income, as well as capital gains in their tax return. Investors residing outside the Netherlands are subject to their respective national tax regime applying to foreign investment funds. We advise individual investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Sustainability images

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