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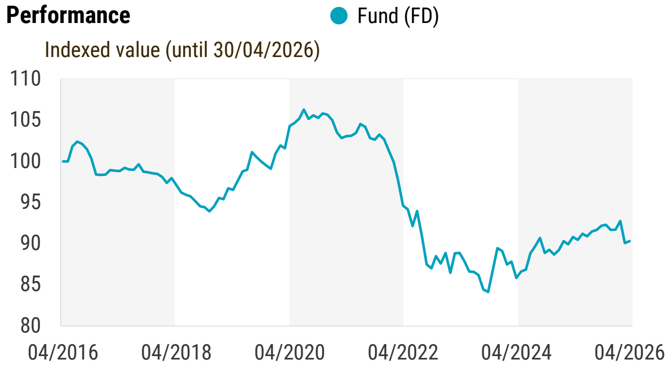
Factsheet | Figures as of 30 April 2026

Robeco Sustainable Global Bonds DH EUR

Unconstrained flexibility to capture opportunities by investing in government and corporate bonds

ASSET CLASS	ISIN	BENCHMARK (BM)
Bonds	LU2885076518	Bloomberg Global-Aggregate Index (hedged into EUR)

Performance



Period	Fund %	BM %
1 M	0.27	0.14
3 M	-1.52	-0.57
YTD	-1.47	-0.47
1 Year	-0.56	0.61
2 Years	2.57	3.03
3 Years	0.53	2.01
5 Years	-2.61	-1.09
10 Years	-1.01	0.12
Since 07/1974	5.67	

Calendar year	Fund %	BM %
2025	3.35	2.68
2024	-0.86	1.68
2023	2.12	4.73
2022	-14.70	-13.27
2021	-2.82	-2.23

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Sustainable Global Bonds DH EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 310,651,932	EUR 132,666,143	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	13/12/2024	Robeco Institutional Asset Management B.V.

About the fund

Robeco Sustainable Global Bonds is an actively managed fund that invests globally in developed government and corporate bonds but also has the flexibility to invest in Emerging Debt. The selection of these bonds is based on fundamental analysis. The fund's objective is to provide long term capital growth. The fund is a well-diversified global bond portfolio, which aims to achieve attractive returns by means of a top-down asset-allocation policy. The fund will pursue an active duration policy with the objective to limit draw downs when bond yields rise and enhance returns when bond yields fall.

Fund management

Michiel de Bruin, Stephan van IJzendoorn, Lauren Mariano

Fund price		
30/04/2026	EUR	52.88
High YTD (27/02/2026)	EUR	54.39
Low YTD (27/03/2026)	EUR	52.51

Fees	%
Management fee	0.80
Performance fee	None
Service fee	0.16
Ongoing charges	1.01

Fund codes	
ISIN	LU2885076518
Bloomberg	RSGBDHE LX
Valoren	138979029

Legal status	
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	DH EUR
This is a shareclass of Robeco Capital Growth Funds, SICAV.	

Changes

This share class shows performance information prior to its launch date. On the launch date of this share class, the fund absorbed Robeco Global Total Return Bond Fund. Performance prior to the launch date has been simulated on the basis of the past performance of the absorbed fund that had similar investment policy and applied comparable charges.

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. This fund may invest in government bonds or corporate bonds of different credit quality.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund’s exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco Sustainable Global Bonds DH EUR

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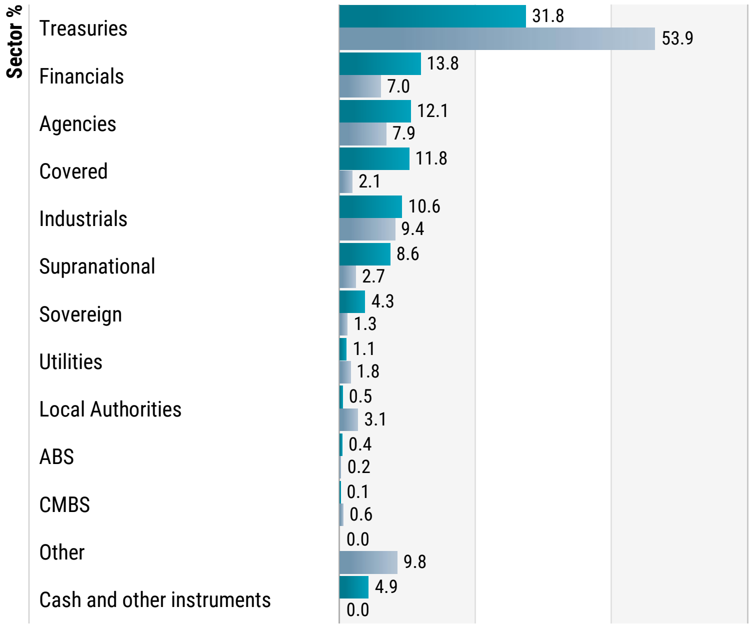
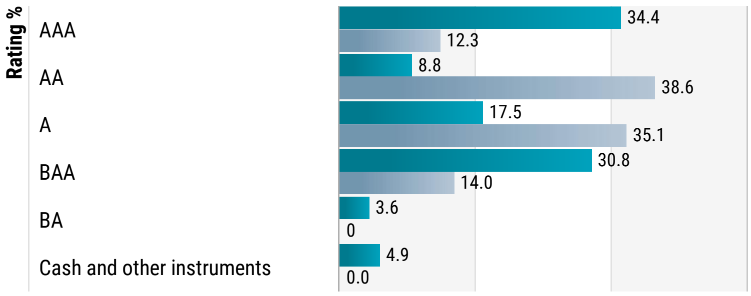
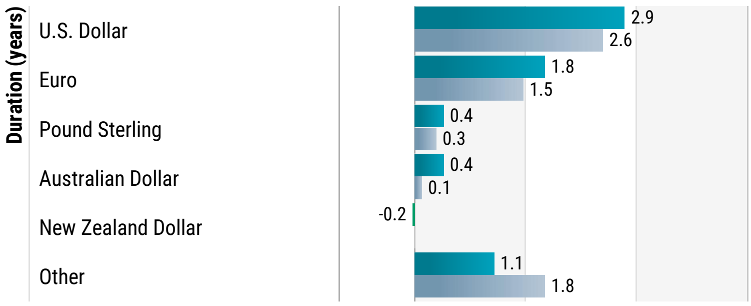
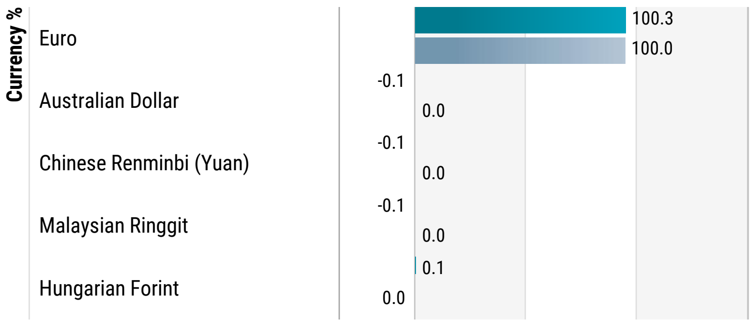
Fund : Robeco Sustainable Global Bonds DH EUR
Benchmark (BM): Bloomberg Global-Aggregate Index (hedged into EUR)









Characteristics	Fund	BM
Yield to Worst (Hedged to EUR) (%)	5.35	3.00
Maturity (years)	9.36	8.11
Interest Rate Duration (OAD in years)	6.32	6.24
Average Rating	AA3/A1	AA3/A1
Risk Points (DTS)	403	188
DTS Beta	2.14	1.00
Coupon (%)	3.14	3.16
Spread Duration (OASD in years)	6.09	6.12
Credit Spread (OAS in bps)	58.51	27.67
Outstanding Shares	2,505,053	

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	1.29	1.22
Information ratio	-0.33	-0.43
Alpha (%)	-0.28	-0.35
Beta	1.14	1.06
Max. monthly gain (%)	3.39	3.39
Max. monthly loss (%)	-2.89	-3.75
Sharpe ratio	-0.28	-0.65
Standard deviation (%)	4.75	5.33

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Robeco Sustainable Global Bonds DH EUR

Performance commentary

Based on transaction prices, the fund's return was 0.27%.

The fund posted a positive return in April, outperforming the index. Duration strategies added to performance over the month, mainly through the fund's short exposure to Japanese government bonds, which underperformed in response to uncertainty in the Middle East. Performance was negatively impacted by curve positions, with heightened volatility complicating the implementation and maintenance of positions. Allocation to EM hard currency bonds contributed positively, as the team was able to capture spread tightening in the relief rally at the beginning of the month. EM local currency bonds further boosted performance. In particular the pro-democracy, pro-EU outcome of the Hungarian elections and the resulting expectation of EU fund inflows have supported local rates to rally meaningfully. Spread positioning in Eurozone countries contributed positively, mainly due to resumed tightening of spreads in BBB-rated Greece and Bulgaria. The fund's underweight allocation to MBS detracted from performance in April versus the benchmark, as spreads tightened in the initial relief rally and did not widen excessively in the second half of the month.

Market development

Government bond returns were mixed over April. 10 year US Treasury yields rose by 5 basis points to 4.37%, while German Bund yields increased by 3 basis points to 3.03%, a level last seen in 2011. Japanese government bond returns were negative, with the 10 year JGB yield rising by 17 basis points to a new 25 year high of 2.52%. Bond markets were mainly driven by developments in the conflict between the US and Iran and the possible reopening of the Strait of Hormuz. On the 8th of April, a two week ceasefire agreement led to a sharp decline in oil prices and government bond yields. Toward the end of the month, yields rose back higher as there was no clear indication of how the Strait of Hormuz will be reopened. The Federal Reserve kept policy rates unchanged at its April meeting, maintaining an implicit easing bias despite dissent from three voting members. In Europe, consumer inflation expectations rose sharply. The ECB also left rates unchanged but signaled that a June rate hike remained possible if oil prices stay elevated.

Expectation of fund manager

The outlook for bond markets remains closely linked to developments around the Strait of Hormuz. The longer the Strait remains closed, the longer oil prices are likely to stay elevated, increasing the probability that central banks are forced to respond to the energy price shock. Meanwhile, the adverse impact on growth is increasingly evident, as global PMIs have started to weaken. In our base case, we assume a (partial) reopening of the Strait of Hormuz, allowing oil prices to fall from current elevated levels. Under this scenario, inflation pressures ease, enabling the Federal Reserve to still deliver two rate cuts later this year. For the ECB, a fast decline in oil prices is more important to prevent a hike in June. In our risk scenario, oil prices stay at current elevated levels for a prolonged period. Persistently high energy costs would keep inflation pressures elevated in the Eurozone, leading the ECB to raise rates in June and September. A cumulative tightening beyond 50 basis points would likely require a further rise in energy prices. In such a risk scenario, the Fed would likely keep policy rates unchanged for longer.

Sector allocation

The fund has roughly 34% invested in AAA bonds, mainly comprising high-quality government-related, supranational and covered bonds and Dutch and German government bonds. The average rating of the fund is the same as the index: AA3/A1. We maintain a short exposure in Spanish government bonds (A-rated) and have reduced our position in Belgian government bonds (AA-rated). We ended this month with overweight allocations in both Greece and Bulgaria (BBB-rated). Exposure to below-investment-grade bonds is low at around 4%, the team has held exposure stable over the month as we believe that overall tight spreads do not compensate for the additional credit risk.

Duration allocation

The duration of the fund ended the period slightly above the index level. The fund remains overweight in Europe, Australia, and the UK and underweight duration in China, Japan, New Zealand, and Canada. Following last month's flattening of curves across major markets, we found valuations more attractive to add to positions for normalization (steepening) in curves and reduce flattening biases from the previous month. We are positioned for steeper curves in the UK, Europe and the US, but have become more selective in our expression of this trade. During the month, the fund added to long duration positioning in Latin American and Central Eastern Europe. These markets saw the most pronounced initial outperformance following the announcement of a ceasefire. Additionally, elections in Hungary resulted in the election of a pro-European government with a supermajority, causing HGBs to rally even further. The team held an overweight duration position in Hungary going into the election and balanced CEE exposure through an underweight position in Poland.

Rating allocation

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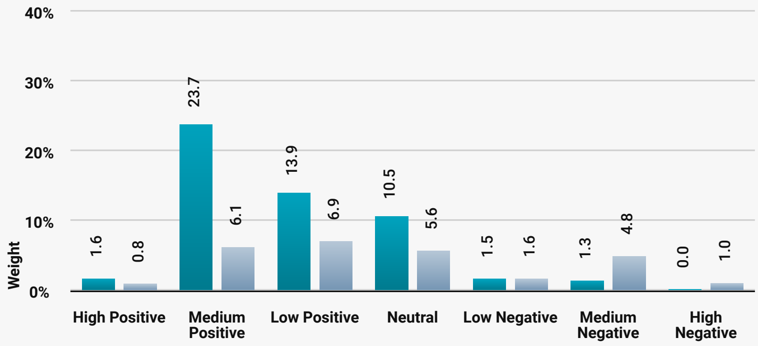
Robeco Sustainable Global Bonds DH EUR

Portfolio: Robeco Sustainable Global Bonds
Index: Bloomberg Global Aggregate Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
tCO_2eq/mUSD
55.3% better ↗

Portfolio	47.7
Index	106.7

Waste generation
Tonnes/mUSD
65.4% better ↗

Portfolio	6.6
Index	19.2

Water use
m^3/mUSD
32.3% better ↗

Portfolio	2,340.2
Index	3,457.7

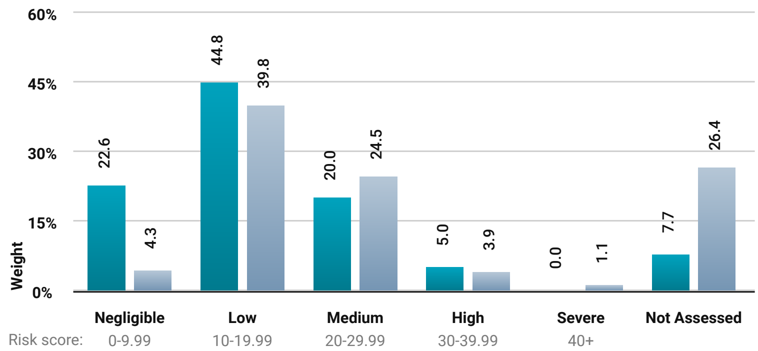
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

18.5% better ↗

Portfolio	16.1
Index	19.7



Environmental Intensity [4]

Source: EDGAR

CO_2 Emissions
tCO_2/capita
33.9% better ↗

Portfolio	6.1
Index	9.3

CO_2 Emissions
tCO_2/mUSD GDP
26.4% better ↗

Portfolio	131,167.0
Index	178,226.2

ESG Labeled Bonds [5]

Source: Bloomberg

Exposure to ESG Labeled Bonds

Portfolio	24.9%
Index	4.5%

Green

Portfolio	16.2%
Index	2.7%

Social

Portfolio	1.7%
Index	0.7%

Sustainability

Portfolio	7.1%
Index	1.1%

Exclusions [6]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	0.7%

Index Exposure to

- Behavior
- Fossil fuels
- Weapons
- Other products

Country Sustainability Ranking [7]

Source: Robeco

Total ESG Score

0.7% better ↗

Portfolio	6.9
Index	6.9

Environmental

Portfolio	6.5
Index	6.1

Social

Portfolio	6.9
Index	6.9

Governance

Portfolio	6.9
Index	7.2

Engagement [8]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	2.1%	15
Social	0.6%	3
Governance	0.5%	7
SDGs	0.8%	6
Voting Related	1.1%	7
Enhanced	0.0%	0
Total	**4.2%**	**33**

Robeco Sustainable Global Bonds DH EUR

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions.

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

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3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels.

Only holdings mapped as corporates are included in the figures.

4. **Environmental Intensity**
Environmental intensity expresses a portfolio's aggregate environmental efficiency. The portfolio's aggregate carbon intensity is based on the related country emissions. We divide each country's carbon emissions, measured in tCO_2, by the population size or gross domestic product to obtain the country's carbon intensity. The portfolio's aggregate intensity figures are calculated as a weighted average by multiplying each assessed portfolio component's intensity figure with its respective position weight. Only holdings mapped as sovereign bonds are included in the figures.

5. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

6. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

7. **Country Sustainability Ranking**
The visual displays the portfolio's scores following Robeco's Country Sustainability Ranking methodology. These are calculated using the portfolio components' weights and respective country's scores. The scores includes considerations of more than 50 separate indicators, each capturing a unique sustainability feature across environmental, social and governance dimensions at the country level. Only holdings mapped as sovereign bonds are included in the figures.

8. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
The fund aims to deliver an attractive total return, also on a risk-adjusted basis. The fund targets an ex-ante total return volatility within the range of 2 to 6% and can adjust the duration of the portfolio between 0 and 10 years. The leverage exposure of derivatives on a fund level is restricted as described in the prospectus.

Fiscal product treatment
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Dividend policy
All income earned is accumulated and not distributed as dividend. Therefore the total return is reflected in the share price development.

Registered in
Austria, Belgium, France, Germany, Italy, Luxembourg, Netherlands, Singapore, Spain, Switzerland, United Kingdom

Currency policy
Currency risks are hedged, however active currency positions of the fund are part of the investment strategy and will not be hedged.

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