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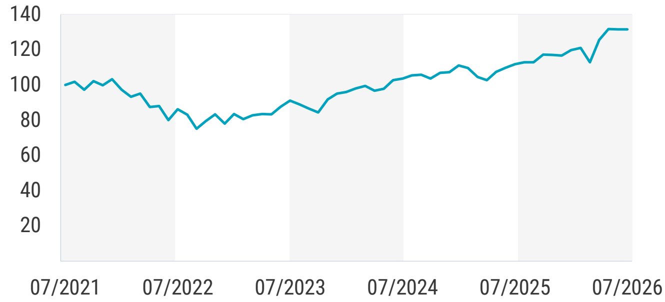
Factsheet | Figures as of 31 July 2026

Robeco Global Engagement Equities DH EUR

Actively targeting impact and financial returns

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU2365448856	MSCI All Country World Index (Net Return, hedged into EUR)

Performance



Period	Fund %	BM %
1 M	0.04	-0.33
3 M	4.79	4.91
YTD	12.77	11.04
1 Year	17.68	20.43
2 Years	12.65	16.64
3 Years	13.02	16.72
5 Years	5.65	10.05
Since 27/07/2021	5.63	9.91

Calendar year	Fund %	BM %
2025	8.73	16.87
2024	12.78	19.35
2023	22.04	19.27
2022	-24.55	-17.50

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Global Engagement Equities DH EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 1,232,994,235	EUR 3,446	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	27/07/2021	Robeco Institutional Asset Management B.V.

About the fund

Robeco Global Engagement Equities is an actively managed fund that invests in a concentrated selection of global stocks. Stock selection is based on fundamental analysis to invest in companies based on their contribution to the United Nations Sustainable Development Goals (UN SDGs). The fund actively engages with the invested companies and initiates a dialogue to motivate these companies to improve their fulfilment of the UN SDGs over three to five years. The portfolio is built on the basis of an eligible investment universe and an internally developed SDG framework for mapping and measuring SDG contributions (information can be obtained via the website www.robeco.com/si).The fund also aims to achieve a better return than the index.

Fund management

Thomas Globe, Michiel Plakman CFA, Daniela da Costa, Peter van der Werf

Fund price

31/07/2026	EUR	131.60
High YTD (02/06/2026)	EUR	133.01
Low YTD (30/03/2026)	EUR	109.97

Fees	%
Management fee	1.50
Performance fee	None
Service fee	0.16
Ongoing charges	1.71

Fund codes

ISIN	LU2365448856
Bloomberg	ROGSEDH LX
Valoren	112847732

Legal status

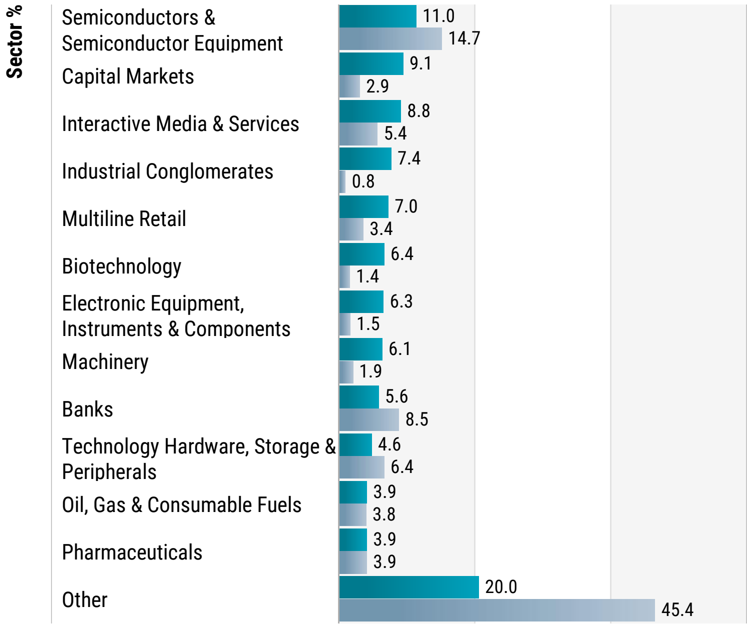
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	DH EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV.	

Key risks

- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco Global Engagement Equities DH EUR

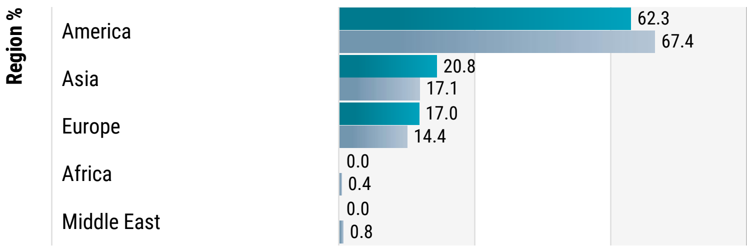
Fund : Robeco Global Engagement Equities DH EUR
Benchmark (BM): MSCI All Country World Index (Net Return, hedged into EUR)



Top 10 largest holdings	Sector	%
Advanced Micro Devices Inc	Semiconductors & Semiconductor Equipment	5.81
Sumitomo Mitsui Financial Group Inc	Banks	5.61
Broadcom Inc	Semiconductors & Semiconductor Equipment	5.14
Amazon.com Inc	Multiline Retail	5.09
Apple Inc	Technology Hardware, Storage & Peripherals	4.55
Hitachi Ltd	Industrial Conglomerates	3.96
Novartis AG	Pharmaceuticals	3.88
Alphabet Inc (Class A)	Interactive Media & Services	3.85
AbbVie Inc	Biotechnology	3.84
Banco BTG Pactual SA	Capital Markets	3.79
Total		**45.53**

Top 10/20/30 weights	%
Top 10	45.53
Top 20	76.16
Top 30	96.49

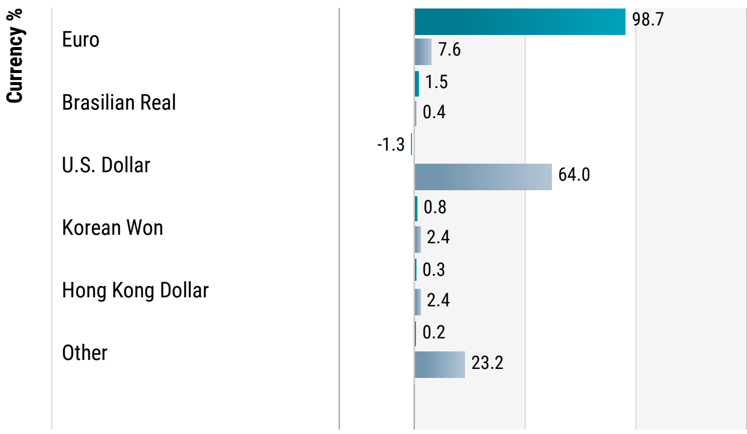
Asset allocation	%
Equity	97.9
Cash	2.1



Characteristics	Fund	BM
Number of Holdings	33	2,460
Outstanding Shares	26	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	4.37	3.79
Information ratio	-0.38	-0.67
Alpha (%)	-1.43	-2.69
Beta	1.01	1.07
Max. monthly gain (%)	11.87	11.87
Max. monthly loss (%)	-7.62	-9.53
Standard deviation (%)	12.41	15.06
Sharpe ratio	0.99	0.37

Ratios are based on gross of fees returns.



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Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Performance commentary

Based on transaction prices, the fund's return was 0.04%.

The portfolio generated a positive absolute return of 30 bps and outperformed its benchmark, the MSCI ACWI, which fell 55 bps over the period. Information technology was our largest contributor amid sector turmoil, with our more defensive positions aiding relative performance. Consumer discretionary had a positive month too, with strong performance from Alibaba following a positive earnings release, as its cloud business accelerated and margins expanded. Amazon also performed strongly following its results, as AWS revenue grew by 37% with improved margins, and while capex was increased again, management provided a framework for capacity returns. Hitachi was our top-performing individual name. The Japanese market was broadly positive, and better-than-expected results, with guidance raised, toward the end of the month pushed the stock higher. Industrials was our largest detractor at the sector level, although this can be viewed more as an impact from technology. SK Square, due to its high exposure to the South Korean memory market, had a challenging month, falling alongside other memory names.

Market development

July began on a relatively sanguine note, with the VIX index falling sharply. This proved to be short-lived, though, with another flare-up in the Middle East conflict as US President Trump declared that the June agreement with Iran was over. Both sides resumed strikes, and the rhetoric out of the US became increasingly combative before reports of renewed talks emerged once again. Brent moved from the low USD 70s to above USD 100 before retreating. At the same time, concerns around El Niño resulted in higher agricultural prices and reflationary concerns re-emerging. Within equities, the tech sector saw a sharp reversal, with a number of, admittedly not necessarily new, concerns spooking the market. The KOSPI was particularly sensitive, falling over 22% in July. Despite an almost 18% rebound on the final trading day, it remained up 57% YTD. The tech-heavy NASDAQ fell by just over 3%, with the late-month rebound supported by a positive Microsoft earnings release, which resulted in a record USD 450 bln market cap gain.

Expectation of fund manager

AI remains the key market driver, with capital spending and earnings continuing to grow. However, the broad-based AI rally is fading, and market leadership is expanding beyond Big Tech. Financials, healthcare, and consumer stocks have begun to recover as earnings improve, while overall earnings growth is running at its strongest pace in four years. The Federal Reserve remains a key swing factor, with persistent inflation and rising bond yields increasing the risk of tighter policy, which could pressure expensive growth stocks. Geopolitical tensions, particularly involving Iran, also pose upside risks to oil prices. July's sharp sell-off in AI-related stocks, driven largely by technical factors, has created opportunities elsewhere in the market. In this environment, maintaining a diversified portfolio across sectors, styles, market capitalizations, and regions remains the most prudent approach.

Top 10 largest holdings

Our largest active position is Sumitomo Mitsui Financial Group, which we believe is well-positioned to benefit from higher interest rates in Japan, improving net interest margins, and resilient earnings supported by its diversified banking and financial services franchise. Our second-largest active position is Advanced Micro Devices (AMD), a leading semiconductor designer that is gaining market share and is well-placed to benefit from long-term growth in AI and cloud infrastructure through its data-center processors and AI accelerators. The third-largest active position is Hitachi, whose exposure to electrification, power grids, digital infrastructure, and next-generation mobility provides attractive long-term growth opportunities. We expect continued investment in grid modernization, energy infrastructure, and electrification to support the company's earnings growth.

Sector allocation

We do not aim to have large deviations on a sector level. There are sectors where the SDG scores tend to be higher (such as in healthcare, for instance). In those sectors, it may be harder to find candidates for the fund. We are underweight in utilities, which tend not to fit the philosophy of the fund (high ROIC/FCF).

Regional allocation

We have an overweight in Europe and in emerging markets, and are underweight in North America. The regional deviations are largely the effect of bottom-up stock picking.

Currency allocation

We aim to have our performance attribution come from bottom-up stock picking and less so from sector allocation or country allocation.

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Robeco Global Engagement Equities DH EUR

Portfolio: Robeco Global Engagement Equities

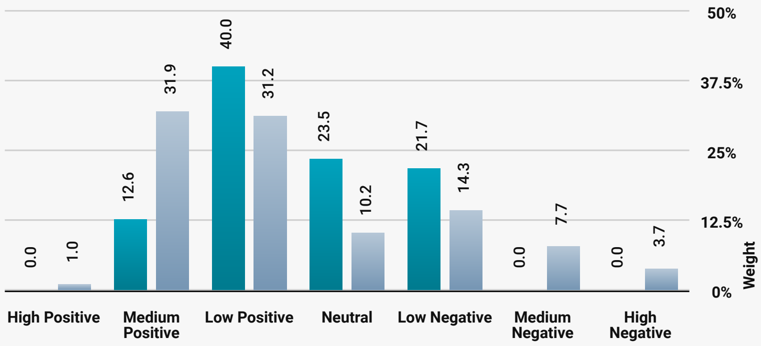
Index: MSCI All Country World Index

SDG Impact Alignment [1]

Source: Robeco

SUSTAINABLE DEVELOPMENT GOALS			1 No Poverty 0.0% 2.9%	2 Zero Hunger 0.0% 2.1%
3 Good Health and Well-being 2.5% 7.6%	4 Quality Education 0.0% 0.0%	5 Gender Equality 0.0% 20.6%	6 Clean Water and Sanitation 0.0% 0.0%	7 Affordable and Clean Energy 1.5% 7.2%
8 Decent Work and Economic Growth 7.8% 27.0%	9 Industry, Innovation and Infrastructure 0.0% 43.1%	10 Reduced Inequalities 2.8% 0.0%	11 Sustainable Cities and Communities 0.0% 14.3%	12 Responsible Consumption and Production 3.3% 0.0%
13 Climate Action 1.5% 0.0%	14 Life Below Water 0.0% 0.0%	15 Life on Land 1.4% 0.0%	16 Peace, Justice and Strong Institutions 16.4% 2.9%	17 Partnership for the Goals 0.0% 0.0%

Negative score Positive score



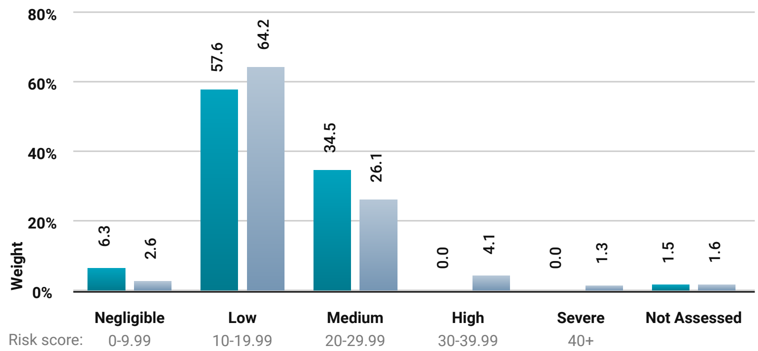
Sustainalytics ESG Risk Rating [2]

Source: Sustainalytics

Overall Risk Rating

6.0% better ↗

Portfolio	17.7
Index	18.8



Exclusions [3]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	3.7%

Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

Environmental Footprint [4]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
tCO_2eq/mUSD
6.6% worse ↘

Portfolio	87.2
Index	81.8

Waste generation
Tonnes/mUSD
72.5% better ↗

Portfolio	14.0
Index	50.9

Water use
m^3/mUSD
91.2% better ↗

Portfolio	190.8
Index	2,176.6

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	3.2%	2
Social	6.5%	2
Governance	10.7%	3
SDGs	97.8%	33
Voting Related	0.0%	0
Enhanced	0.0%	0
Total	**97.8%**	**33**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund will actively engage with the invested companies and initiate a dialogue to motivate these companies to improve their fulfilment of the United Nations Sustainable Development Goals (UN SDGs) over three to five years via active engagement. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, and applies proxy voting.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

3. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

4. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related.
SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor’s tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
The fund does not distribute dividend. The fund retains any income that is earned and so its entire performance is reflected in its share price.

Registered in
Austria, France, Germany, Italy, Luxembourg, Netherlands, Singapore, Spain, Switzerland, United Kingdom

Currency policy
The fund is allowed to pursue an active currency policy to generate extra returns and can engage in currency hedging transactions.

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