

Robeco BP US Select Opportunities Equities F USD

The Robeco BP US Select Opportunities Equities fund is an actively managed, Mid Cap Value fund investing in value stocks in the United States. The fund follows a singular process and philosophy, focused on attractive valuation, fundamentals and business momentum, constructing portfolios from the bottom up through fundamental analysis. The portfolio is primarily comprised of stocks with a market capitalization between \$2 billion and \$53 billion. The fund's objective is to outperform the Russell Mid Cap Value index over a full market cycle.



Steven Pollack CFA, Tim Collard
Fund manager since 01-09-2011

Performance

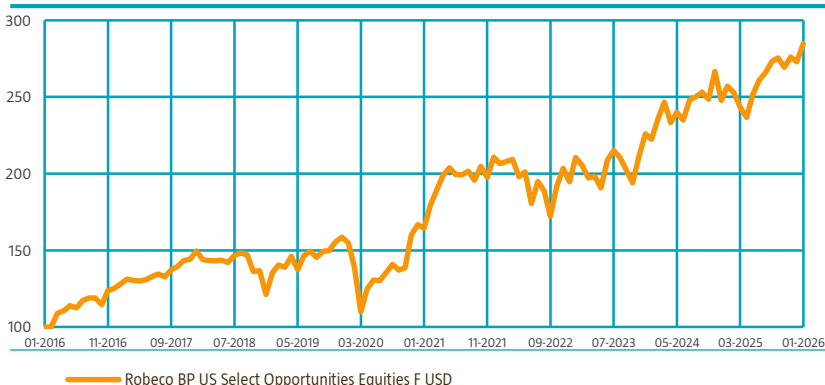
	Fund	Index
1 m	4.30%	4.28%
3 m	5.69%	6.84%
Ytd	4.30%	4.28%
1 Year	10.78%	11.87%
2 Years	13.15%	15.47%
3 Years	10.59%	10.94%
5 Years	11.61%	10.80%
10 Years	11.03%	10.87%
Since 09-2011	12.13%	11.58%

Annualized (for periods longer than one year)

Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Performance

Indexed value (until 31-01-2026) - Source: Robeco



Calendar year performance

	Fund	Index
2025	10.21%	11.05%
2024	9.62%	13.07%
2023	16.05%	12.71%
2022	-7.61%	-12.03%
2021	26.40%	28.34%
2023-2025	11.92%	12.27%
2021-2025	10.37%	9.83%

Past performance is no guarantee of future results. The value of your investments may fluctuate. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Performance since inception is as of the first full month. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices.

Index

Russell Mid Cap Value index (Gross Total Return, USD)

General facts

Morningstar	★★★★★
Type of fund	Equities
Currency	USD
Total size of fund	USD 841,683,694
Size of share class	USD 27,184,354
Outstanding shares	80,516
1st quotation date	30-07-2013
Close financial year	31-12
Ongoing charges	0.97%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

Not FDIC Insured

Fund price

31-01-26	USD	337.63
High Ytd (15-01-26)	USD	342.92
Low Ytd (02-01-26)	USD	326.38

Fees

Management fee	0.75%
Performance fee	None
Service fee	0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)
 Issue structure Open-end
 UCITS V Yes
 Share class F USD
 This fund is a subfund of Robeco Capital Growth Funds, SICAV

Registered in

Austria, Belgium, Chile, Germany, Luxembourg, Netherlands, Singapore, Spain, Switzerland, United Kingdom

Currency policy

Investments are predominantly made in securities denominated in US dollars. The subfund is denominated in US dollars

Risk management

Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

No dividend is distributed. All returns are reinvested and translated into price gains.

Fund codes

ISIN	LU0955988976
Bloomberg	RUSOFUS LX
Sedol	BCT4XZ2
WKN	A1166P
Valoren	21966687

Top 10 largest positions

Holdings

Ameriprise Financial Inc
 AutoZone Inc
 TechnipFMC PLC
 LPL Financial Holdings Inc
 US Foods Holding Corp
 Cencora Inc
 Simon Property Group Inc
 Keysight Technologies Inc
 Allegion plc
 Expeditors International of Washington I
Total

Sector	%
Financials	1.80
Consumer Discretionary	1.63
Energy	1.57
Financials	1.55
Consumer Staples	1.52
Health Care	1.50
Real Estate	1.46
Information Technology	1.36
Industrials	1.32
Industrials	1.24
Total	14.93

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

Top 10/20/30 weights

TOP 10	14.93%
TOP 20	26.63%
TOP 30	36.74%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	2.64	3.04
Information ratio	0.26	0.62
Sharpe ratio	0.46	0.55
Alpha (%)	0.84	1.95
Beta	0.96	0.97
Standard deviation	14.77	16.79
Max. monthly gain (%)	9.48	11.53
Max. monthly loss (%)	-6.93	-10.18

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years	5 Years
Months outperformance	17	31
Hit ratio (%)	47.2	51.7
Months Bull market	21	35
Months outperformance Bull	9	16
Hit ratio Bull (%)	42.9	45.7
Months Bear market	15	25
Months Outperformance Bear	8	15
Hit ratio Bear (%)	53.3	60.0

Above mentioned ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Changes

The fund name Robeco US Select Opportunities Equities was changed to Robeco BP US Select Opportunities Equities, as of 31 August 2016.

Asset allocation

Equity		96.9%
Cash		3.1%

Sector allocation

		Deviation index
Industrials	 19.9%	 1.8%
Financials	 16.8%	 0.5%
Consumer Discretionary	 14.9%	 6.7%
Health Care	 11.2%	 3.2%
Information Technology	 11.1%	 -0.3%
Real Estate	 6.9%	 -1.6%
Energy	 6.6%	 -0.3%
Materials	 5.2%	 -1.5%
Utilities	 4.1%	 -2.9%
Consumer Staples	 3.4%	 -2.3%
Communication Services	 0.0%	 -3.3%

Country allocation

		Deviation index
United States	 97.9%	 -1.2%
Israel	 0.8%	 0.8%
Netherlands	 0.7%	 0.7%
Germany	 0.6%	 0.5%
South Africa	 0.0%	 -0.4%
Cayman Islands	 0.0%	 0.0%
Canada	 0.0%	 -0.1%
Sweden	 0.0%	 -0.1%
Argentina	 0.0%	 0.0%
Brazil	 0.0%	 -0.1%
China	 0.0%	 -0.1%
Cash and other instruments	 0.0%	 0.0%

Currency allocation

		Deviation index
U.S. Dollar	 100.0%	 0.0%

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

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Important risk information

The value of your investment may fluctuate. The fund has exposure to a single country market, which increases potential volatility. No assurance can be given that the fund's investment objective will be achieved. The fund may also invest in derivatives, which are inherently volatile and could potentially expose the fund to additional risks and costs should the market move against it.

Miranda Disclosure:

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Investment policy

The Robeco BP US Select Opportunities Equities fund is an actively managed, Mid Cap Value fund investing in value stocks in the United States. The fund follows a singular process and philosophy, focused on attractive valuation, fundamentals and business momentum, constructing portfolios from the bottom up through fundamental analysis. The portfolio is primarily comprised of stocks with a market capitalization between \$2 billion and \$53 billion. The fund's objective is to outperform the Russell Mid Cap Value index over a full market cycle.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

Fund manager's CV

Mr. Pollack is a Portfolio Manager of the Boston Partners Mid Cap Value Equity strategy. He joined Boston Partners in May 2000 from Hughes Investments where he spent 12 years as an equity portfolio manager, managing value equity across the market-cap spectrum. He also oversaw the outside investment managers who managed assets for Hughes' pension plan. Prior to assuming this role, he served as an investment analyst covering a variety of industries and sectors. Before that, he was with Remington, Inc., and Arthur Andersen & Co. Mr. Pollack is a graduate of Georgia Institute of Technology and earned an M.B.A. from The Anderson School of Management at the University of California at Los Angeles. He holds the Chartered Financial Analyst® designation. Mr. Pollack began his career in the investment industry in 1984. Mr. Collard is a Portfolio Manager of the Boston Partners Mid Cap Value strategy. Prior to this, he was an equity analyst with Boston Partners, specializing in the aerospace & defense, transportation, housing, and automobile sectors of the equity market. Mr. Collard joined the firm in April 2018 from Shellback Capital where he was a founding partner and equity analyst. Prior to that, he worked as a research analyst at Vinik Asset Management and Diamondback Capital Management. He began his career as an associate at the investment bank America's Growth Capital. Mr. Collard holds a B.A. in American Studies from Middlebury College. He began his career in the investment industry in 2005.

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