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Factsheet | Figures as of 30 June 2026

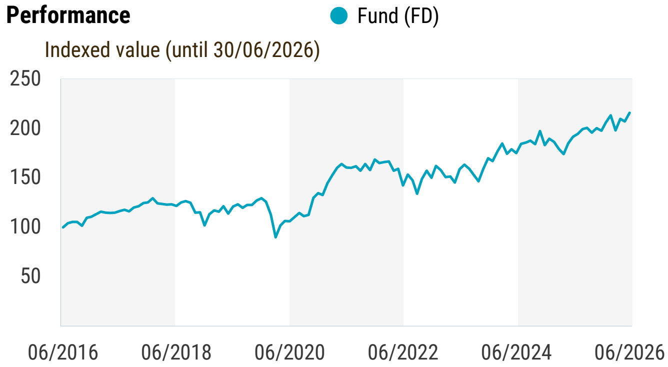
ROBECO The Investment Engineers

# Robeco BP US Select Opportunities Equities FH EUR

US mid-cap value approach with focus on 'characteristics that work': Valuation, Fundamentals and Momentum

| ASSET CLASS | ISIN | BENCHMARK (BM) |
|---|---|---|
| Equities | LU0971565063 | Russell Mid Cap Value index (Gross Total Return, hedged into EUR) |

## Performance




| Period | Fund % | BM % |
|---|---|---|
| 1 M | 4.20 | 2.94 |
| 3 M | 9.08 | 12.89 |
| YTD | 9.16 | 16.38 |
| 1 Year | 12.78 | 23.92 |
| 2 Years | 11.08 | 16.61 |
| 3 Years | 10.78 | 14.20 |
| 5 Years | 6.12 | 7.15 |
| 10 Years | 8.00 | 8.39 |
| Since 19/09/2011 | 10.30 | 10.42 |

| Calendar year | Fund % | BM % |
|---|---|---|
| 2025 | 8.09 | 9.00 |
| 2024 | 7.78 | 11.11 |
| 2023 | 13.05 | 9.51 |
| 2022 | -10.81 | -14.39 |
| 2021 | 25.06 | 27.25 |

**Past performance is no guarantee of future results. The value of your investments may fluctuate.** All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco BP US Select Opportunities Equities FH EUR.

| TOTAL SIZE OF FUND | SIZE OF SHARE CLASS | SHARE CLASS CURRENCY | CLOSE FINANCIAL YEAR |
|---|---|---|---|
| EUR 767,117,531 | EUR 11,767,226 | EUR | 31/12 |
| **DAILY TRADABLE** | **DIVIDEND PAYING** | **INCEPTION DATE** | **MANAGEMENT COMPANY** |
| Yes | No | 17/09/2013 | Robeco Institutional Asset Management B.V. |

## About the fund

The Robeco BP US Select Opportunities Equities fund is an actively managed, Mid Cap Value fund investing in value stocks in the United States. The fund follows a singular process and philosophy, focused on attractive valuation, fundamentals and business momentum, constructing portfolios from the bottom up through fundamental analysis. The portfolio is primarily comprised of stocks with a market capitalization between $2 billion and $53 billion. The fund’s objective is to outperform the Russell Mid Cap Value index over a full market cycle.

### Fund management

Steven Pollack CFA, Tim Collard

| Fund price | | |
|---|---|---|
| 30/06/2026 | EUR | 276.54 |
| High YTD (30/06/2026) | EUR | 276.54 |
| Low YTD (30/03/2026) | EUR | 249.00 |

| Fees | % |
|---|---|
| Management fee | 0.75 |
| Performance fee | None |
| Service fee | 0.16 |
| Ongoing charges | 0.97 |

| Fund codes | |
|---|---|
| ISIN | LU0971565063 |
| Bloomberg | RUSOFHE LX |
| Sedol | BYL75L3 |
| WKN | A12A04 |
| Valoren | 22332047 |

| Legal status | |
|---|---|
| Investment company with variable capital incorporated under Luxembourg law (SICAV) | |
| Fund structure | Open-end |
| UCITS V | Yes |
| Share class | FH EUR |
| This fund is a subfund of Robeco Capital Growth Funds, SICAV | |

## Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Regionally focussed funds may be susceptible to higher volatility due to adverse occurrences affecting that region or country.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

# Robeco BP US Select Opportunities Equities FH EUR

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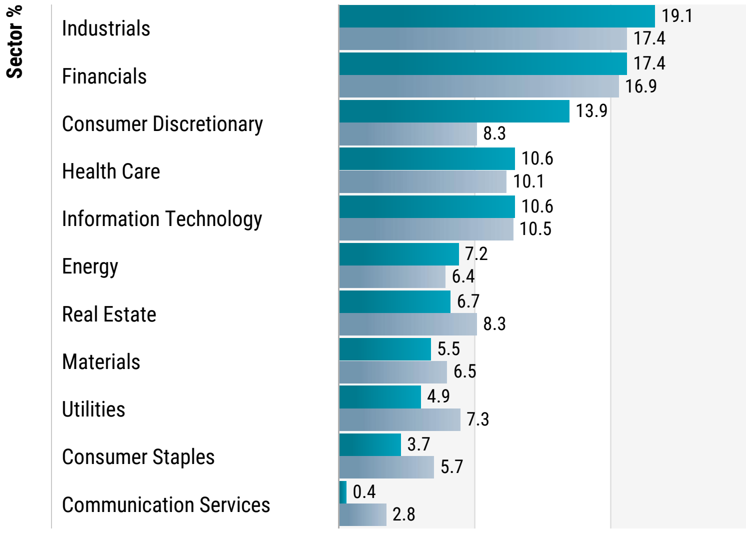
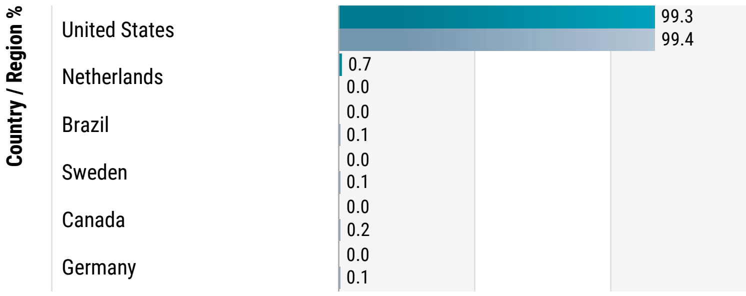
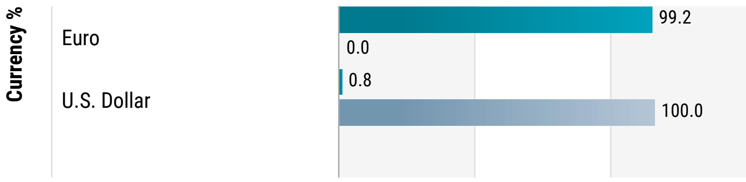
**Fund** : Robeco BP US Select Opportunities Equities FH EUR
**Benchmark (BM)**: Russell Mid Cap Value index (Gross Total Return, hedged into EUR)




| Key risk figures | 3 Yrs | 5 Yrs |
|---|---|---|
| Tracking error ex-post (%) | 3.51 | 3.67 |
| Information ratio | -0.66 | 0.01 |
| Alpha (%) | -1.55 | 0.26 |
| Beta | 0.95 | 0.95 |
| Max. monthly gain (%) | 8.64 | 11.21 |
| Max. monthly loss (%) | -7.08 | -10.40 |
| Standard deviation (%) | 14.53 | 16.77 |
| Sharpe ratio | 0.62 | 0.31 |

Ratios are based on gross of fees returns.

**Past performance is no guarantee of future results. The value of your investments may fluctuate.**

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

| Top 10 largest holdings | Sector | % |
|---|---|---|
| US Foods Holding Corp | Consumer Staples | 1.93 |
| Simon Property Group Inc | Real Estate | 1.66 |
| Ameriprise Financial Inc | Financials | 1.64 |
| TechnipFMC PLC | Energy | 1.62 |
| LPL Financial Holdings Inc | Financials | 1.47 |
| eBay Inc | Consumer Discretionary | 1.44 |
| Cencora Inc | Health Care | 1.34 |
| Old Dominion Freight Line Inc | Industrials | 1.33 |
| CDW Corp/DE | Information Technology | 1.32 |
| NetApp Inc | Information Technology | 1.31 |
| **Total** | | **15.06** |

| Top 10/20/30 weights | % |
|---|---|
| Top 10 | 15.06 |
| Top 20 | 27.09 |
| Top 30 | 37.98 |

| Asset allocation | % |
|---|---|
| Equity | 97.2 |
| Cash | 2.8 |

| Characteristics | Fund | BM |
|---|---|---|
| Number of Holdings | 131 | 719 |
| Outstanding Shares | 42,552 | - |

# Robeco BP US Select Opportunities Equities FH EUR

**Performance commentary**
Based on transaction prices, the fund's return was 4.20%.

Robeco BP US Select Opportunities Equities outperformed the Russell Mid Cap Value Index in June with both stock selection and sector allocation adding value. Strong stock selection primarily came in the consumer discretionary and consumer staples parts of the market. In consumer discretionary, US home services company Frontdoor shares traded up 25% as the company issued strong financial performance exceeding analysts' estimates for both revenue and EPS in its latest quarterly report. Other holdings which added value included AutoZone, Valvoline and Williams-Sonoma. Within consumer staples, US Foods led the way by also rising 25% in the month, driven by sustained momentum in the away-from-home dining market and broadening investor interest in cyclical, resilient value stocks. An area of weakness in terms of stock selection came in the information technology sector, primarily from not owning Corning, SanDisk and Western Digital, and from holding NetApp which declined 11%. Contribution from sector allocation came from the fund's overweight in healthcare and underweight exposures to communication services and information technology.

**Market development**
The S&P 500 recorded a decline in June, the benchmark's first monthly loss since March, largely due to growing doubts regarding the massive expenditures numerous companies have made on artificial intelligence initiatives and their capacity to recoup their investments. Seven S&P 500 sectors registered gains for the month, led by industrials. Value outpaced growth across all market capitalizations, while smaller companies outpaced large companies on balance.

**Expectation of fund manager**
Despite the S&P 500 Index reaching record highs in the first half of this year, consensus forecasts call for continued gains in the months ahead. A growing economy, resilient labor market, and stable inflation backdrop provide meaningful support for equities. However, the optimism embedded in these forecasts – and the market's increasing reliance on a handful of large technology companies to drive earnings growth – warrants a degree of caution. While we remain constructive on the long-term outlook, we continue to focus on managing downside risk and identifying attractively valued opportunities that may emerge during the market pullbacks that inevitably occur.

**Top 10 largest holdings**
Microchip Technology and Reliance exit the top ten, to be replaced by Cencora and CDW Corp.

**Sector allocation**
During the month, the fund opened five new positions while liquidating four holdings. New positions came across four sectors - healthcare (x2), industrials, consumer discretionary and communication services, while liquidations came from the sectors of information technology (x2), industrials and healthcare.

**Country / Region allocation**
The fund invests only in stocks that are quoted on a US stock exchange.

**Currency allocation**
N/A

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**Risk management**
Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

**Fiscal product treatment**
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**Dividend policy**
No dividend is distributed. All returns are reinvested and translated into price gains.

**Registered in**
Austria, Belgium, Chile, France, Germany, Luxembourg, Netherlands, Singapore, Spain, Switzerland, United Kingdom

**Currency policy**
Investments are predominantly made in securities denominated in US dollars. The subfund is denominated in euros. The subfund also uses derivatives to hedge to the euro.

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