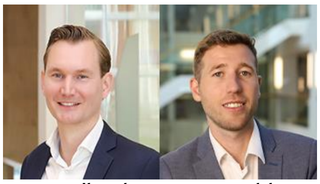
Factsheet | Figures as of 30-11-2025

Robeco Quantum Market Neutral Equities F EUR

Robeco Quantum Market Neutral Equities is an actively managed fund that enables investors to benefit from opportunities in the worldwide equity market. The sub-fund follows a market-neutral equity strategy for quant investing with basic sustainability integration. Long positions (both traditional long and synthetic) are combined with short positions, which will be achieved through the use of financial derivative instruments. The sub-fund uses a quantitative model to select securities that offer favourable growth prospects at a reasonable price (long position) while selling securities of companies that seem to be overvalued (short position). The sub-fund uses a systematic and disciplined approach to rank the relative attractiveness of stocks based on fundamental, technical and sentiment variables, which are then interpreted by quantitative models. 'Quantum' stands for the investment management approach of the sub-fund which includes quantitative models that incorporate novel datasets, machine learning techniques and smart algorithms but under which trades are ultimately implemented by the Management Company. Such exposure may be obtained entirely through the use of derivatives and as a result the sub-fund may invest the liquid assets in deposits with credit institutions, money market instruments and money market funds.



Wouter Tilgenkamp, Dean Walsh
Fund manager since 18-12-2023

Performance

	Fund	Index
1 m	1.51%	0.15%
3 m	4.02%	0.48%
Ytd	11.40%	2.06%
1 Year	13.66%	2.33%
Since 12-2023	5.60%	3.06%

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Calendar year performance

	Fund	Index
2024	-0.27%	3.80%

Annualized (years)

Past performance is no guarantee of future results. The value of your investments may fluctuate. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Performance since inception is as of the first full month. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices.

Reference index

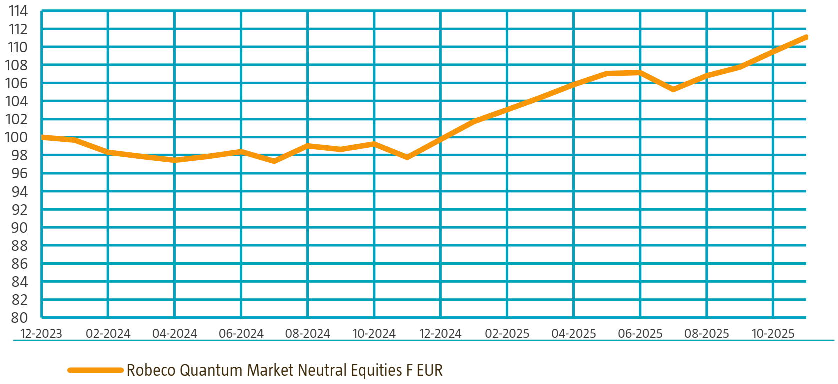
ICE BofA ESTR Overnight Rate Index

General facts

Type of fund	Equities
Currency	EUR
Total size of fund	EUR 5,544,970
Size of share class	EUR 5,544,970
Outstanding shares	50,013
1st quotation date	18-12-2023
Close financial year	31-12
Ongoing charges	0.96%
Daily tradable	Yes
Dividend paid	No
ex-ante RatioVaR limit	10.00%
Management company	Robeco Institutional Asset Management B.V.

Performance

Indexed value (until 30-11-2025) - Source: Robeco



Investment objective

The fund follows a bottom-up driven investment strategy to gain exposure to short term and alternative data alpha signals. The fund's target is market agnostic, consistent returns over cash, by taking well-diversified exposure to an integrated selection model. It systematically identifies and exploits market inefficiencies, which arise as a result of predictable patterns in investor behavior. The fund is well diversified and has a low correlation with equity and bond markets. The proprietary portfolio construction algorithm aims to maximize exposure to the alpha signals while explicitly taking risk and transaction costs into account.

Fund price

30-11-25	EUR	111.24
High Ytd (28-11-25)	EUR	111.24
Low Ytd (06-01-25)	EUR	100.05

Fees

Management fee	0.75%
Performance fee	15.00%
Service fee	0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)

Issue structure	Open-end
UCITS V	Yes
Share class	F EUR

This fund is a subfund of Robeco Capital Growth Funds, SICAV.

Registered in

Luxembourg

Currency policy

The Sub-fund aims to align the currency exposure of the Sub-fund with the Benchmark including through the use of derivatives.

Risk management

Risk management is fully embedded in the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

This share class does not distribute dividend. The share class retains any income that is earned and so its entire performance is reflected in its share price.

Fund codes

ISIN	LU2724977298
Bloomberg	RBCQMFE LX
Valoren	131913405

Top 5 largest short positions

Holdings	Sector	%
Enbridge Inc	Energy	-0.51
Informa PLC	Communication Services	-0.51
Bureau Veritas SA	Industrials	-0.51
Williams Cos Inc/The	Energy	-0.51
Welltower Inc	Real Estate	-0.51
Total		**-2.53**

Top 5 largest long positions

Holdings	Sector	%
Mowi ASA	Consumer Staples	0.51
Canadian National Railway Co	Industrials	0.51
Cisco Systems Inc	Information Technology	0.51
Element Fleet Management Corp	Industrials	0.51
Shell PLC	Energy	0.51
Total		**2.54**

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

Statistics

	1 Year
Standard deviation	3.51
Sharpe ratio	3.49

Above mentioned ratios are based on gross of fees returns

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Portfolio Statistics

# of long holdings	305
# of short holdings	319
Long Exposure (% of NAV)	97.30%
Short Exposure (% of NAV)	-96.61%

Asset Allocation

Asset allocation	
Equity Short	-96.6%
Equity Long	97.3%

Sector allocation

Sector allocation	Long Weight	Short Weight	Net Weight
Communication Services	4.5%	-3.1%	1.4%
Consumer Discretionary	9.1%	-9.6%	-0.5%
Consumer Staples	6.5%	-8.7%	-2.1%
Energy	2.7%	-4.6%	-1.9%
Financials	13.9%	-16.6%	-2.7%
Health Care	9.7%	-7.0%	2.8%
Industrials	19.1%	-20.1%	-1.0%
Information Technology	10.0%	-8.5%	1.6%
Materials	8.3%	-5.9%	2.5%
Real Estate	7.2%	-6.4%	0.8%
Utilities	6.1%	-6.2%	0.0%

Country allocation

Country allocation	Long Weight	Short Weight	Net Weight
Australia	2.2%	-3.8%	-1.6%
Austria	0.0%	-0.3%	-0.3%
Belgium	0.9%	-1.8%	-0.9%
Canada	7.3%	-5.2%	2.1%
Denmark	1.4%	-1.3%	0.1%
Finland	0.8%	-1.2%	-0.4%
France	4.6%	-2.6%	2.0%
Germany	3.9%	-5.3%	-1.3%
Hong Kong	1.6%	-1.2%	0.4%
Ireland	0.1%	-0.9%	-0.8%
Israel	0.1%	-0.5%	-0.4%
Japan	9.2%	-9.4%	-0.2%
Netherlands	2.6%	-2.2%	0.4%
New Zealand	0.4%	0.0%	0.4%
Norway	2.1%	-0.4%	1.7%
Portugal	0.4%	0.0%	0.4%
Singapore	1.3%	-1.6%	-0.3%
Spain	2.2%	-0.5%	1.7%
Sweden	2.4%	-3.6%	-1.2%
Switzerland	2.1%	-3.9%	-1.8%
United Kingdom	7.2%	-6.4%	0.8%
United States	44.6%	-44.6%	0.0%

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Fund manager's CV
Wouter Tilgenkamp is Portfolio Manager Quantitative Equities. Wouter joined Robeco in 2016 as a Data Scientist. He started his financial career in 2014 as Derivative Trader at Optiver. He holds a Bachelor of Science in Applied Mathematics from Technical University of Delft and a Master’s in Quantitative Finance from Erasmus University Rotterdam. Dean Walsh is Portfolio Manager Quantitative Equities. Dean specializes in quantitative stock selection, portfolio construction and sustainable integration. Prior to joining Robeco in 2023, he worked at Mercer Global Investments as a currency portfolio manager and as a principal in their Portfolio Intelligence unit. In this role, he led on quantitative research, including work on factor portfolios, sustainable & Paris-aligned investing, and risk management. He joined the industry in 2013 at JP Morgan. Dean holds a Master's in Quantitative Finance from University College Dublin. He is a CFA® and CAIA® Charterholder.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor’s tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

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Morningstar

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