Factsheet | Figures as of 31 August 2026

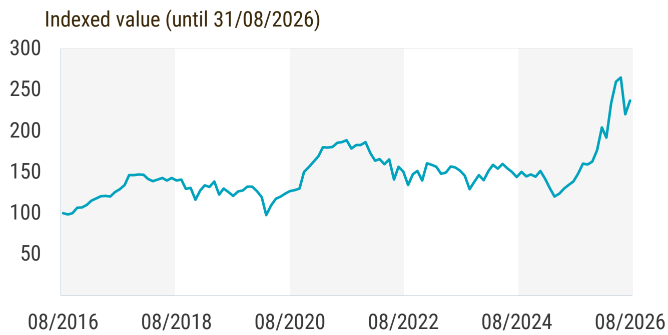
ROBECO
The Investment Engineers

Robeco Smart Materials D CHF

Scarce resources, abundant investment opportunities

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU2145463530	MSCI All Country World Index (Net Return, CHF)

Performance



Period	Fund %	BM %
1 M	7.62	2.53
3 M	-8.76	5.98
YTD	45.72	15.48
1 Year	71.21	21.87
2 Years	28.36	15.22
3 Years	16.00	16.64
5 Years	4.67	8.48
10 Years	9.01	10.83
Since 28/01/2011	6.80	9.84

Calendar year	Fund %	BM %
2025	12.64	5.86
2024	-1.29	27.78
2023	4.67	12.61
2022	-24.95	-16.88
2021	19.23	25.57

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in CHF. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Smart Materials D CHF.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
CHF 649,867,217	CHF 4,121,244	CHF	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	29/10/2020	Robeco Institutional Asset Management B.V.

About the fund

Robeco Smart Materials is an actively managed fund that invests into solutions to the resource scarcity challenge such as innovative materials and process technologies. The selection of these stocks is based on fundamental analysis. The fund has sustainable investment as its objective, within the meaning of Article 9 of the Regulation (EU) 2019/2088 of 27 November 2019 on Sustainability-related disclosures in the financial sector. The strategy integrates sustainability criteria as part of the stock selection process and through a theme-specific sustainability assessment. The portfolio is built on the basis of an eligible investment universe that includes companies whose business models contribute to the thematic investment objectives. The assessment regarding relevant SDGs uses an internally developed framework, more information on which can be obtained at www.robeco.com/si.

Fund management

Pieter Busscher CFA, Mutlu Gundogan CFA

Fund price

31/08/2026	CHF	488.52
High YTD (22/06/2026)	CHF	563.51
Low YTD (02/01/2026)	CHF	343.52

Fund codes

ISIN	LU2145463530
Bloomberg	RSSMDCA LX
WKN	A2QD2Y
Valoren	55752197

Fees	%
Management fee	1.50
Performance fee	None
Service fee	0.16
Ongoing charges	1.71

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	D CHF
This fund is a subfund of Robeco Capital Growth Funds, SICAV.	

Changes

On the launch date, 29 October 2020, the fund absorbed Multipartner SICAV - Robeco Smart Materials Fund. Performance prior to the launch date has been simulated on the basis of the past performance of the absorbed fund that had similar investment policy and applied higher or comparable charges. With effect from 16 July 2026, the benchmark has been changed from MSCI World Index to MSCI All Country World Index.

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Equity theme funds have a view on a specific segment of the equity market. By making the choice to focus on a specific segment the fund becomes more volatile as price movements of shares within this theme tend to have a larger impact on the value of the fund.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund both promotes ESG characteristics and has sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

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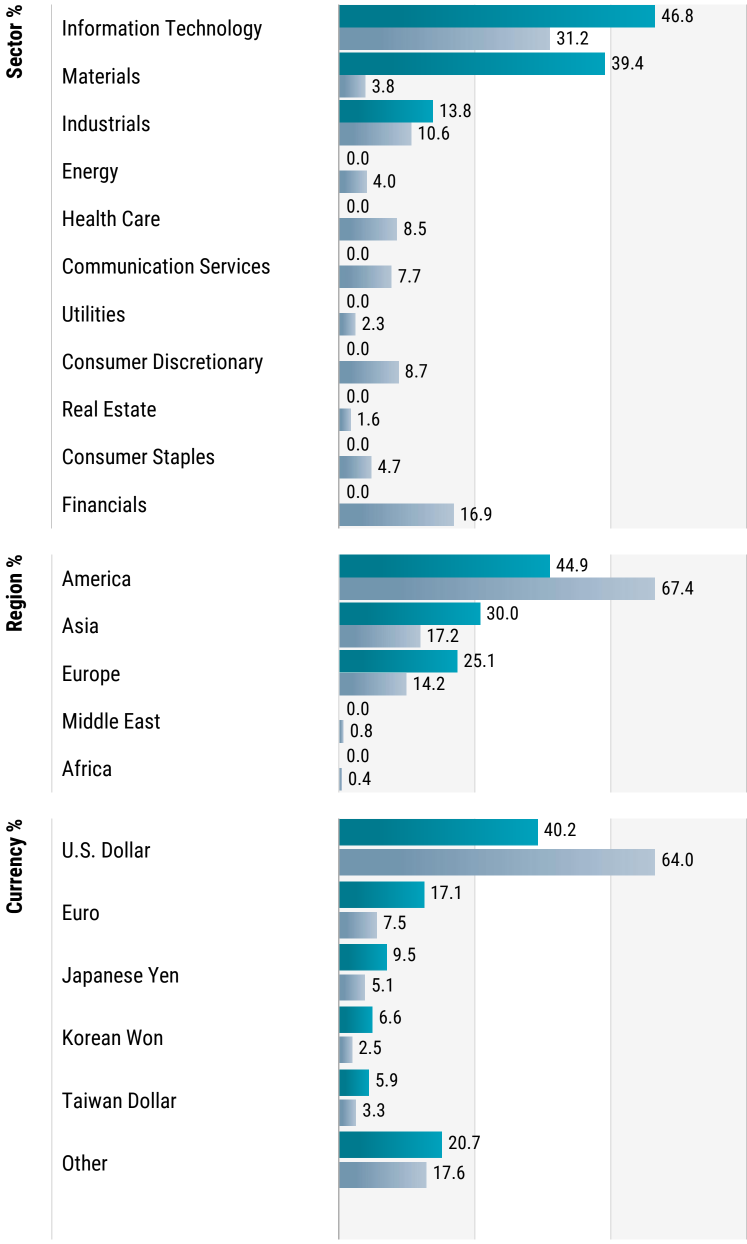
Fund : Robeco Smart Materials D CHF

Benchmark (BM): MSCI All Country World Index (Net Return, CHF)



Top 10/20/30 weights	%
Top 10	38.55
Top 20	64.21
Top 30	82.29

Asset allocation	%
Equity	98.8
Cash	1.2

Characteristics	Fund	BM
Number of Holdings	47	2,458
Outstanding Shares	8,436	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	21.48	17.81
Information ratio	0.07	-0.11
Alpha (%)	-3.96	-3.31
Beta	1.52	1.44
Max. monthly gain (%)	22.32	22.32
Max. monthly loss (%)	-16.25	-16.25
Standard deviation (%)	26.70	25.46
Sharpe ratio	0.66	0.24

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard (“GICS”)

Top 10 largest holdings	Sector	%
Aura Minerals Inc	Materials	4.96
Hudbay Minerals Inc	Materials	4.51
Umicore SA	Materials	4.23
Onto Innovation Inc	Information Technology	4.11
Samsung Electro-Mechanics Co Ltd	Information Technology	3.91
Corning Inc	Information Technology	3.45
Viavi Solutions Inc	Information Technology	3.43
Neo Performance Materials Inc	Materials	3.38
Teradyne Inc	Information Technology	3.33
APERAM SA	Materials	3.22
Total		**38.55**

Robeco Smart Materials D CHF

Performance commentary
Based on transaction prices, the fund's return was 7.62%.

August saw improving sentiment across several areas of the Smart Materials universe, supported by continued investment in AI infrastructure, electrification and resource security. Advanced Materials contributed positively, with strength among copper, recycling and rare-earth related holdings as investors focused on tightening supply dynamics for critical materials. Aura Minerals, Hudbay Minerals, Umicore and Neo Performance Materials were key beneficiaries. Within Smart Manufacturing, performance was supported by semiconductor process control, testing and network infrastructure companies, including Onto Innovation, Viavi Solutions and Teradyne. Samsung Electro-Mechanics and Corning also benefited from resilient demand for advanced electronic components and connectivity solutions linked to AI infrastructure. Overall, performance reflected supportive earnings results, healthy end-market demand and renewed confidence in long-term structural growth themes.

Market development
Markets remained focused on the physical infrastructure required to support artificial intelligence, electrification and industrial automation. Demand expectations for semiconductors, optical networks, power systems and advanced materials remained robust, supported by ongoing investments from hyperscalers and governments seeking to strengthen domestic supply chains. Commodity markets also received increased attention as copper, rare earths and battery materials remained central to discussions around energy transition and industrial competitiveness. Investors increasingly recognized that AI extends beyond software and semiconductors, requiring significant investment in electronic components, connectivity infrastructure, industrial equipment and critical materials. Corporate earnings generally confirmed healthy demand trends and favorable medium-term growth prospects. While market volatility persisted, fundamentals across the portfolio's key themes remained supportive and reinforced the long-term investment case.

Expectation of fund manager
While near-term volatility may persist, we remain constructive on the investment outlook. The build-out of AI infrastructure continues to drive demand for semiconductors, optical connectivity, electronic components, power systems and advanced materials. At the same time, electrification, industrial automation and resource security continue to support demand for critical materials such as copper, rare earths and battery-related materials. We believe the long-term investment case for AI infrastructure, advanced manufacturing and resource efficiency remains intact, supported by durable structural growth drivers and ongoing investment across the digital and physical economy.

Top 10 largest holdings
Aura Minerals is a leading copper producer. Hudbay Minerals is a leading copper producer. Umicore is a recycling and battery materials producer. Onto Innovation supplies equipment that enables improved semiconductor yield and performance. Samsung Electro-Mechanics is a leading producer of multi-layer ceramic capacitors (MLCCs) and electronic components. Corning is a global innovator in materials science. Viavi Solutions is among the largest suppliers of network field test tools and network analytics software. Neo Performance Materials develops and supplies rare-earth materials. Teradyne is a leading collaborative robot producer and semiconductor test equipment provider. Aperam is a major European stainless and specialty steel producer.

Sector allocation
The strategy is based on bottom-up stock selection. The sectors that make up the majority of the investable universe are information technology, industrials and materials.

Regional allocation
The weight of Europe has declined to include more Asia recently, but the strategy is based on bottom-up stock selection.

Currency allocation
The strategy is based on bottom-up stock selection.

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Robeco Smart Materials D CHF

Portfolio: Robeco Smart Materials

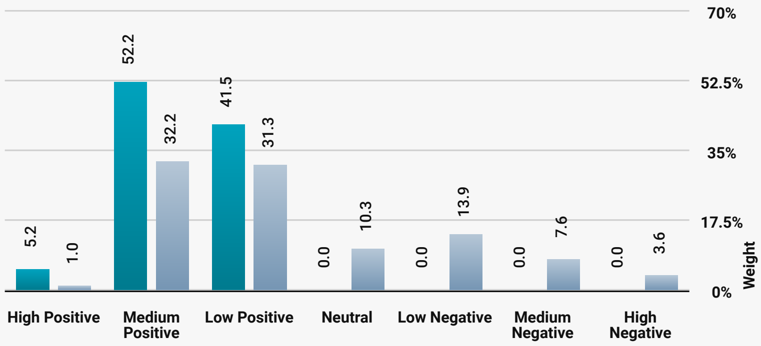
Index: MSCI All Country World Index

SDG Impact Alignment [1]

Source: Robeco

SUSTAINABLE DEVELOPMENT GOALS		1 No Poverty	2 Zero Hunger
		0.0% / 0.0%	0.0% / 0.0%
3 Good Health and Well-being	4 Quality Education	5 Gender Equality	6 Clean Water and Sanitation	7 Affordable and Clean Energy
0.0% / 0.0%	0.0% / 0.0%	0.0% / 14.2%	0.0% / 1.6%	0.0% / 33.4%
8 Decent Work and Economic Growth	9 Industry, Innovation and Infrastructure	10 Reduced Inequalities	11 Sustainable Cities and Communities	12 Responsible Consumption and Production
0.0% / 47.8%	0.0% / 71.3%	0.0% / 0.0%	0.0% / 25.9%	0.0% / 14.4%
13 Climate Action	14 Life Below Water	15 Life on Land	16 Peace, Justice and Strong Institutions	17 Partnership for the Goals
0.0% / 11.9%	0.0% / 6.3%	0.0% / 13.1%	0.0% / 6.3%	0.0% / 0.0%

Negative score / Positive score



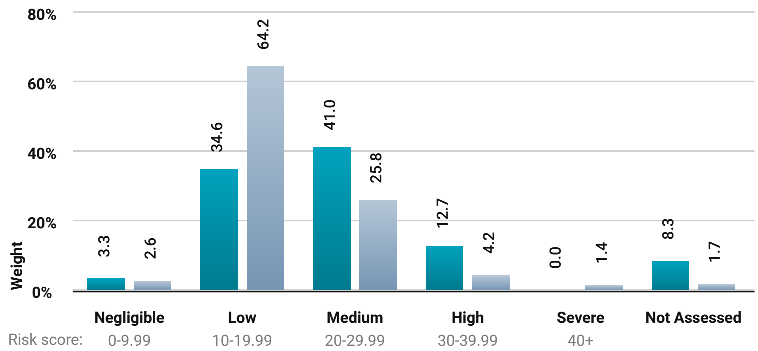
Sustainalytics ESG Risk Rating [2]

Source: Sustainalytics

Overall Risk Rating

14.2% worse

Portfolio	21.6
Index	18.9



Exclusions [3]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	3.6%

Index Exposure to

Behavior · Fossil fuels · Weapons · Other products

Environmental Footprint [4]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

	GHG Emissions Scope 1, 2 & 3 (tCO_2eq/mUSD)	Waste generation (Tonnes/mUSD)	Water use (m^3/mUSD)
	39.9% worse	909.7% worse	18.7% better
Portfolio	722.0	590.3	1,769.7
Index	516.0	58.5	2,175.8

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	0.0%	0
Social	0.0%	0
Governance	3.4%	3
SDGs	0.0%	0
Voting Related	0.0%	0
Enhanced	0.0%	0
Total	**3.4%**	**3**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund fosters solutions to reduce resource intensity in the economy by investing in more efficient, scalable materials that have lower emissions over the lifetime, mainly investing in companies that advance the UN Sustainable Development Goals (SDGs): Decent Work and Economic Growth, Industry, Innovation and Infrastructure, Sustainable Cities and Communities, and Responsible Consumption and Production and Climate Action. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, carbon reduction target and proxy voting.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

3. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

4. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related.
SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor's tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
In principle the fund does not intend to distribute dividend and so both the income earned by the fund and its overall performance are reflected in its share price.

Registered in
Austria, Finland, France, Germany, Ireland, Liechtenstein, Netherlands, Singapore, Spain, Sweden, Switzerland, United Kingdom

Currency policy
The fund is allowed to pursue an active currency policy to generate extra returns and can engage in currency hedging transactions.

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Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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