

Robeco Indian Equities D USD

Investing in stocks benefiting from the Indian growth story

ASSET CLASS

Equities

ISIN

LU0571488617

BENCHMARK

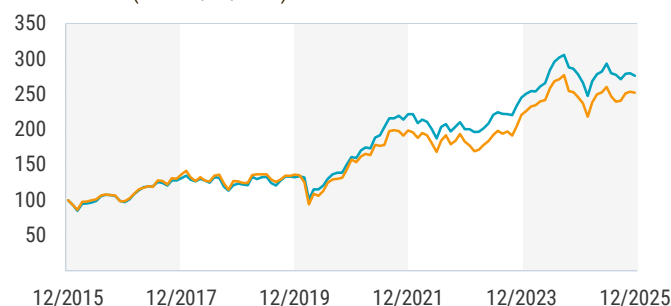
MSCI India Index (Net Return, USD)

INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the full amount invested. Past performance is not indicative of future results.

- Robeco Indian Equities (the "Fund") primarily invests in equities of companies incorporated in, or predominantly operating in, India. The Fund may invest in any sector, currency and company size.
- The Fund's investments are concentrated in India. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Indian market.
- The Fund is subject to equity investment risk, market risk, risk in small- and/or mid-capped companies, currency risk, risk of investing in financial derivative instruments and liquidity risk.
- The Fund may engage in securities lending transactions which may involve the risk that the recipient may fail to return the lent securities on the agreed date or furnish the requested additional collateral if required. This could result in losses and negatively impact the Fund's net asset value.
- Investor should not invest in the Fund solely based on the information provided in this document and should read the offering documents for details (including the risk factors).

Performance
● Fund (FD) ● Benchmark (BM)

Indexed value (until 31/12/2025)



| Period | Fund % | BM % | Calendar year | Fund % | BM % |
|---------------|--------|-------|---------------|--------|-------|
| 1 M | -1.30 | -0.49 | 2025 | -0.60 | 2.62 |
| 3 M | 1.81 | 4.78 | 2024 | 13.34 | 11.22 |
| YTD | -0.60 | 2.62 | 2023 | 22.17 | 20.81 |
| 1 Year | -0.60 | 2.62 | 2022 | -9.53 | -7.95 |
| 2 Years | 6.14 | 6.83 | 2021 | 37.61 | 26.23 |
| 3 Years | 11.24 | 11.30 | | | |
| 5 Years | 11.37 | 9.88 | | | |
| 10 Years | 10.70 | 9.70 | | | |
| Since 01/2011 | 7.90 | 6.20 | | | |

Past performance is no guarantee of future results. The value of your investments may fluctuate. Source: Robeco. All figures in USD. Performance is shown as of the month end in share class currency on a NAV-to-NAV price basis with dividend reinvested, net of fees. Annualized for periods longer than one year, periods shorter than one year are cumulative. Due to a difference in measurement period between the fund and the benchmark, performance differences may arise. Benchmark performance displayed in denominated currency and for comparative purpose only. Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Performance since inception is as of the first full month.

TOTAL SIZE OF FUND

USD 702,779,414

SIZE OF SHARE CLASS

USD 34,850,254

SHARE CLASS CURRENCY

USD

CLOSE FINANCIAL YEAR

31/12

DAILY TRADABLE

Yes

DIVIDEND PAYING

No

INCEPTION DATE

24/01/2011

MANAGEMENT COMPANY

Robeco Institutional Asset Management B.V.

About the fund

Robeco Indian Equities is an actively managed fund that invests in stocks listed on the major Indian stock exchanges. The selection of these stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the benchmark. The fund focuses on largecap stocks, supplemented by select high-conviction midcap stocks. Managed by our Asia-Pacific team in Hong Kong, the fund combines the market expertise of local Indian investment adviser Canara Robeco (Mumbai) with Robeco's operational strength as an international asset manager.

Fund management

Asia-Pacific Equities investment team

Fund price

| | |
|-----------------------|--------|
| 31/12/2025 | 311.53 |
| High YTD (04/07/2025) | 331.66 |
| Low YTD (28/02/2025) | 279.08 |

| Fees* | % |
|-----------------|------|
| Management fee | 1.60 |
| Performance fee | None |
| Service fee | 0.26 |
| Ongoing charges | 1.91 |

| Top 10/20/30 weights | % |
|----------------------|-------|
| Top 10 | 39.32 |
| Top 20 | 57.45 |
| Top 30 | 69.49 |

Legal status

| | |
|-----------------|----------|
| Issue structure | Open-end |
| UCITS V | Yes |
| Share class | D USD |

Fund codes

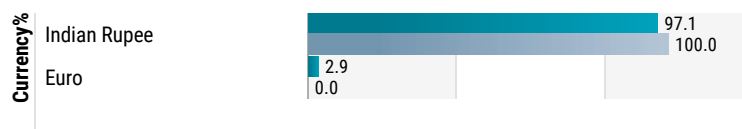
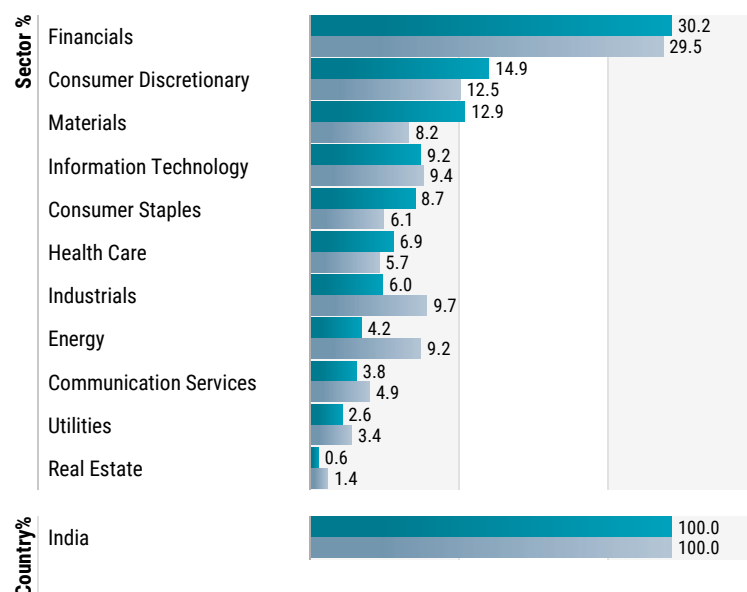
| | |
|-----------|--------------|
| ISIN | LU0571488617 |
| Bloomberg | ROBIEDU LX |
| WKN | A12GVQ |
| Valoren | 12204991 |

| Asset allocation | % |
|------------------|------|
| Equity | 97.1 |
| Cash | 2.9 |

*Please refer to the offering documents for details on fees and charges.

Robeco Indian Equities D USD

- **Fund (FD):** Robeco Indian Equities D USD
 ● **Benchmark (BM):** MSCI India Index (Net Return, USD)



| Top 10 largest holdings | Sector | % |
|-------------------------|------------------------|--------------|
| HDFC Bank Ltd | Financials | 9.69 |
| Infosys Ltd | Information Technology | 4.46 |
| Reliance Industries Ltd | Energy | 4.18 |
| Bharti Airtel Ltd | Communication Services | 3.79 |
| Kotak Mahindra Bank Ltd | Financials | 3.68 |
| ICICI Bank Ltd | Financials | 3.57 |
| Tech Mahindra Ltd | Information Technology | 2.60 |
| Avenue Supermarts Ltd | Consumer Staples | 2.58 |
| Hindustan Unilever Ltd | Consumer Staples | 2.39 |
| Maruti Suzuki India Ltd | Consumer Discretionary | 2.38 |
| Total | | 39.32 |

| Key risk figures | 3 Yrs | 5 Yrs |
|-------------------------|-------|-------|
| Tracking Error Ex-post% | 4.42 | 5.14 |
| Information Ratio | 0.47 | 0.69 |
| Alpha% | 2.78 | 4.29 |
| Beta | 0.84 | 0.83 |

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Robeco Indian Equities D USD

Fund manager's CV

The Asia-Pacific Equities investment team consists of five investment professionals with an average experience of 13 years, combining complementary skills and worldwide investment backgrounds. The team's portfolio managers place local insights into the context of a wider regional and global perspective. The experience of the Asia-Pacific Equities investment team is strengthened by the local expertise of the Indian Investment Advisor, Canara Robeco.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

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Dividend policy

The fund does not distribute dividend; any income earned is reinvested.

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Important Information

Unless stated otherwise, Source: Robeco. Performance is shown as of the month end in share class currency on a NAV-to-NAV price basis with dividend reinvested, net of fees.

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Where a reference is made to the frequency of dividend distributions, this frequency is an aim and not a guarantee. Dividend yield is not guaranteed and is not indicative of the return of the Fund. The Fund may, at their discretion, pay dividends out of capital or capital gains. Distributions out of capital may result in the reduction of an investor's original capital invested in the Fund or from any capital gains attributable to that original investment of the Fund. Also, any distributions involving the capital and/or capital gains may result in an immediate reduction of the net asset value per share of the relevant class. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Please refer to Composition of the dividend payments document available at www.robeco.com.hk for details, including the explanatory notes.

Where applicable, investors holding accumulation shares of the Fund will not receive any distributions. Instead, the income due to them will be automatically reinvested and added to the Fund and will thus contribute to a further increase in the value of the total net assets.

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