

Robeco High Yield Bonds DH USD

Solid solution for investing in corporate bonds with a subinvestment grade rating

ASSET CLASS

Bonds

ISIN

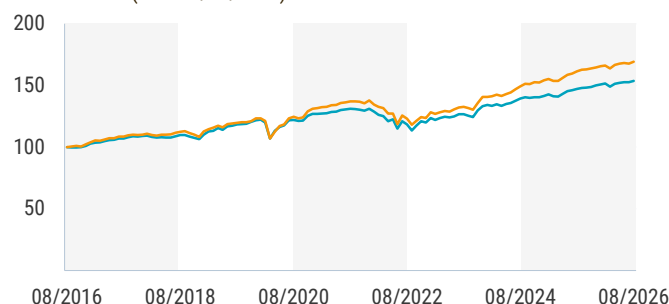
LU0594695099

BENCHMARK

Bloomberg US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into USD)

Performance

Indexed value (until 31/08/2026)

● Fund (FD) ● Benchmark (BM)


Period	FD ¹ %	FD ² %	BM %	Calendar year	FD ¹ %	FD ² %	BM %
1 M	0.70	-2.32	0.91	2025	6.74	3.54	8.12
3 M	0.93	-2.09	0.97	2024	5.41	2.25	8.29
YTD	2.46	-0.61	2.80	2023	11.11	7.78	13.78
1 Year	4.36	1.23	4.88	2022	-8.46	-11.20	-10.36
2 Years	5.00	3.41	6.52	2021	3.20	0.10	5.14
3 Years	6.66	5.58	8.46				
5 Years	3.23	2.61	4.31				
10 Years	4.38	4.07	5.40				
Since 03/2011	5.30	5.09	5.86				

Past performance is no guarantee of future results. The value of your investments may fluctuate. Source: Robeco. All figures in USD. FD¹: Performance shown is on a NAV-to-NAV basis in the denominated currency on the assumption that distributions are reinvested, as applicable. FD²: Performance shown is on a NAV-to-NAV basis in the denominated currency on the assumption that distributions are reinvested, as applicable. A preliminary charge of up to 3.0% may or may not be deducted from the subscription amount depending on the distributor from whom you had purchased shares, as such this may not represent actual performance returns. Due to a difference in measurement period between the fund and the benchmark, performance differences may arise. For further info, see last page. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Performance since inception is as of the first full month.

TOTAL SIZE OF FUND

USD 5,119,222,927

SIZE OF SHARE CLASS

USD 433,875,223

SHARE CLASS CURRENCY

USD

CLOSE FINANCIAL YEAR

31/12

DAILY TRADABLE

Yes

DIVIDEND PAYING

No

INCEPTION DATE

14/03/2011

MANAGEMENT COMPANY

Robeco Institutional Asset Management B.V.

About the fund

Robeco High Yield Bonds is an actively managed fund that invests predominantly in bonds with a sub-investment grade rating, issued primarily by issuers from developed markets (Europe/US). The selection of these bonds is based on fundamental analysis. The fund's objective is to provide long-term capital growth. The portfolio is broadly diversified, with a structural bias towards the higher rated part in high yield. Performance drivers are the top-down beta positioning as well as bottom-up issuer selection. The fund aims to outperform the Benchmark (before charges) over the long run.

The Benchmark is comprised of two sub-indices. However, the Benchmark does not have a fixed allocation to these two indices. Each sub-index's weight is determined by the aggregate market capitalisation of its underlying securities relative to the total market capitalisation of all securities in the new composite. For example, if the total market value of Index A is \$1 trillion and Index B is \$0.5 trillion, Index A would receive an approximate weight of 66.7%, and Index B would receive a 33.3% weight. The weights are adjusted every month-end.

Fund price

31/08/2026	USD 222.39
High YTD (27/08/2026)	USD 222.65
Low YTD (27/03/2026)	USD 214.55

Fees

	%
Management fee	1.10
Performance fee	None
Subscription charge (Max)	3.00
Service fee	0.16

Legal status

Issue structure	Open-end
UCITS V	Yes
Share class	DH USD

Fund codes

ISIN	LU0594695099
Bloomberg	RGCGDHU LX
Sedol	B9SL2G7
WKN	A1H9VV
Valoren	12534920

The fees and charges are not stated exhaustively, and prospective investors should refer to the offering documents of the fund for more information.

Fund management

Sander Bus, Christiaan Lever, Roeland Moraal, Daniel de Koning

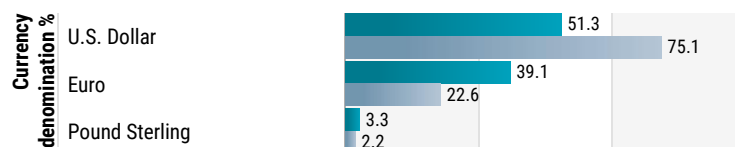
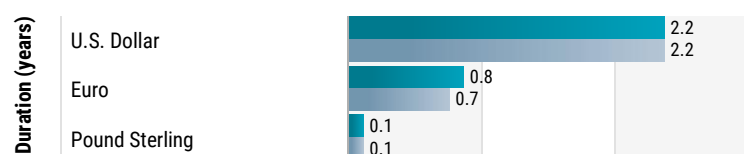
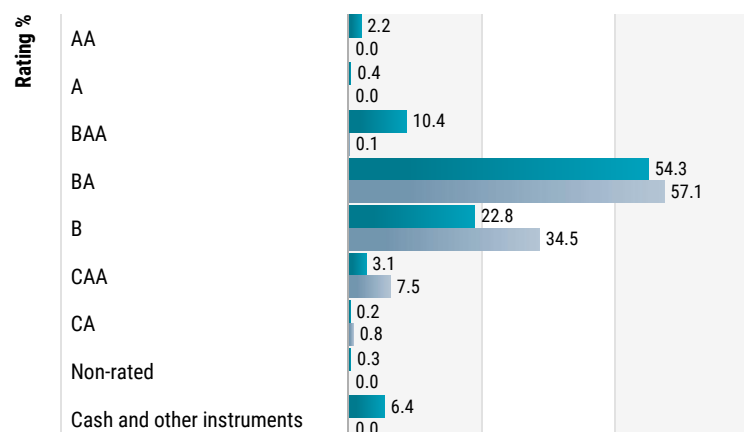
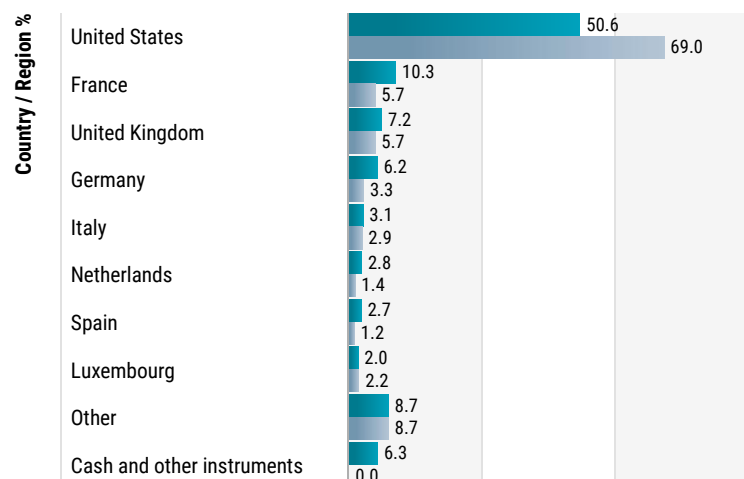
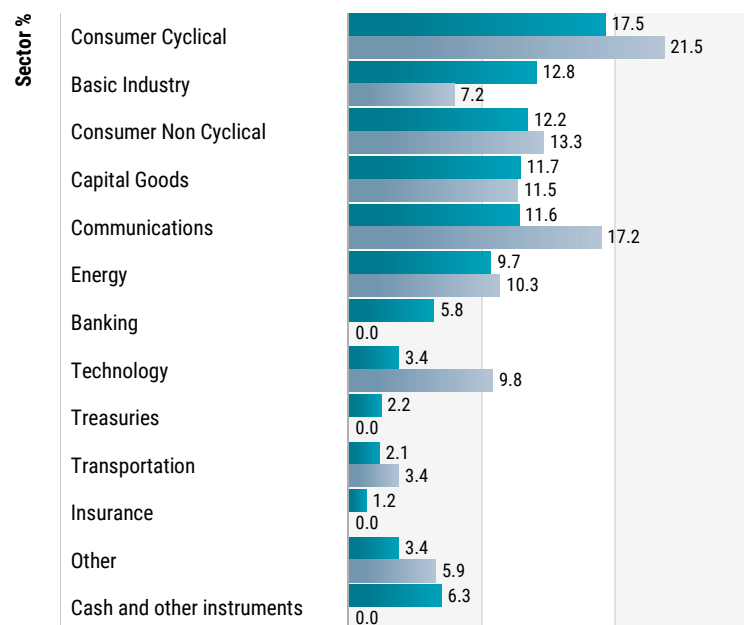
Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. High-yield bonds carry higher default risk, making such funds more volatile within fixed income.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund's exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco High Yield Bonds DH USD

● **Fund (FD):** Robeco High Yield Bonds DH USD

● **Benchmark (BM):** Bloomberg US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into USD)



Top 10 Largest Holdings		Sector	%
ZF Europe Finance BV		Consumer Cyclical	1.46
CCO Holdings LLC / CCO Holdings Capital Corp		Communications	1.17
Albertsons Cos Inc / Safeway Inc / New Albertsons		Consumer Non	1.13
Celanese US Holdings LLC		Basic Industry	1.12
EMRLD Borrower LP / Emerald Co-Issuer Inc		Capital Goods	0.99
Graphic Packaging International LLC		Basic Industry	0.99
Olympus Water US Holding Corp		Basic Industry	0.95
British Telecommunications Ltd		Communications	0.93
Venture Global Plaquemines LNG LLC		Energy	0.93
Fortescue Treasury Pty Ltd		Basic Industry	0.92
Total			10.61

Characteristics	Fund	BM
Yield to Worst (Hedged to USD) (%)	6.42	7.30
Maturity (years)	4.21	3.74
Interest Rate Duration (OAD in years)	3.04	2.93
Average Rating	BA1/BA2	BA3/B1
Risk Points (DTS)	693	797
DTS Beta	0.87	1.00
Coupon (%)	5.72	6.42
Spread Duration (OASD in years)	3.26	2.97
Credit Spread (OAS in bps)	190.31	269.03
Outstanding Shares	1,951,849	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	0.75	1.15
Information ratio	-0.54	0.25
Alpha (%)	-0.06	0.29
Beta	0.91	0.92

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

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Dividend policy

The fund does not distribute dividend. Any income earned by the fund is reflected in its share price.

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Important Information

Unless otherwise specified, Source: Robeco.

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Investors holding accumulation shares will not receive any distributions. Instead, the income due to them will be automatically reinvested and added to the Fund and will thus contribute to a further increase in the total net asset value of the Fund.

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