Factsheet | Figures as of 31/08/2026

ROBECO
The Investment Engineers

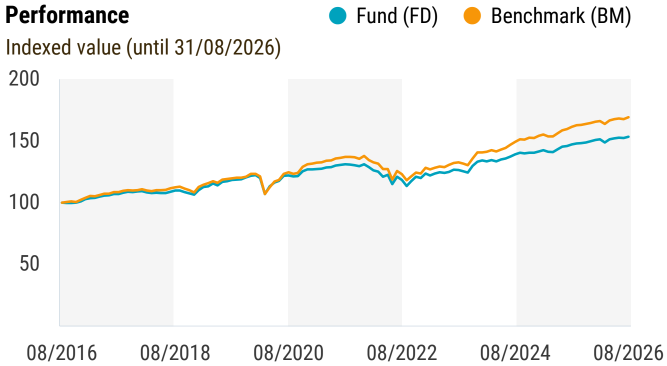
Robeco High Yield Bonds BxH USD

Solid solution for investing in corporate bonds with a subinvestment grade rating

ASSET CLASS	ISIN	BENCHMARK
Bonds	LU0823114243	Bloomberg US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into USD)

Performance

Indexed value (until 31/08/2026)



Period	FD[1] %	FD[2] %	BM %
1 M	0.71	-2.31	0.91
3 M	0.94	-2.08	0.97
YTD	2.48	-0.60	2.80
1 Year	4.37	1.24	4.88
2 Years	5.00	3.42	6.52
3 Years	6.65	5.58	8.46
5 Years	3.22	2.60	4.31
10 Years	4.38	4.06	5.40
Since 08/2012	5.05	4.82	5.66

Calendar year	FD[1] %	FD[2] %	BM %
2025	6.72	3.52	8.12
2024	5.39	2.23	8.29
2023	11.08	7.75	13.78
2022	-8.46	-11.21	-10.36
2021	3.20	0.10	5.14

Past performance is no guarantee of future results. The value of your investments may fluctuate. Source: Robeco. All figures in USD. FD[1]: Performance shown is on a NAV-to-NAV basis in the denominated currency on the assumption that distributions are reinvested, as applicable. FD[2]: Performance shown is on a NAV-to-NAV basis in the denominated currency on the assumption that distributions are reinvested, as applicable. A preliminary charge of up to 3.0% may or may not be deducted from the subscription amount depending on the distributor from whom you had purchased shares, as such this may not represent actual performance returns. Due to a difference in measurement period between the fund and the benchmark, performance differences may arise. For further info, see last page. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Performance since inception is as of the first full month.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
USD 5,119,222,927	USD 97,606,260	USD	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	Yes	30/08/2012	Robeco Institutional Asset Management B.V.

About the fund

Robeco High Yield Bonds is an actively managed fund that invests predominantly in bonds with a sub-investment grade rating, issued primarily by issuers from developed markets (Europe/US). The selection of these bonds is based on fundamental analysis. The fund's objective is to provide long-term capital growth. The portfolio is broadly diversified, with a structural bias towards the higher rated part in high yield. Performance drivers are the top-down beta positioning as well as bottom-up issuer selection. The fund aims to outperform the Benchmark (before charges) over the long run.
The Benchmark is comprised of two sub-indices. However, the Benchmark does not have a fixed allocation to these two indices. Each sub-index's weight is determined by the aggregate market capitalisation of its underlying securities relative to the total market capitalisation of all securities in the new composite. For example, if the total market value of Index A is $1 trillion and Index B is $0.5 trillion, Index A would receive an approximate weight of 66.7%, and Index B would receive a 33.3% weight. The weights are adjusted every month-end.

Fund price	
31/08/2026	USD 84.54
High YTD (10/02/2026)	USD 86.56
Low YTD (27/03/2026)	USD 83.77

Fees	%
Management fee	1.10
Performance fee	None
Subscription charge (Max)	3.00
Service fee	0.16

Legal status	
Issue structure	Open-end
UCITS V	Yes
Share class	BxH USD

Fund codes	
ISIN	LU0823114243
Bloomberg	RHYBXHU LX
Sedol	BD3D534
WKN	A2ABGQ
Valoren	19360981

The fees and charges are not stated exhaustively, and prospective investors should refer to the offering documents of the fund for more information.

Fund management

Sander Bus, Christiaan Lever, Roeland Moraal, Daniel de Koning

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. High-yield bonds carry higher default risk, making such funds more volatile within fixed income.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund’s exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco High Yield Bonds BxH USD

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Fund (FD): Robeco High Yield Bonds BxH USD
Benchmark (BM): Bloomberg US Corporate High Yield + Pan Euro HY ex Financials 2.5% Issuer Cap (hedged into USD)

Sector %

Sector	FD	BM
Consumer Cyclical	17.5	21.5
Basic Industry	12.8	7.2
Consumer Non Cyclical	12.2	13.3
Capital Goods	11.7	11.5
Communications	11.6	17.2
Energy	9.7	10.3
Banking	5.8	0.0
Technology	3.4	9.8
Treasuries	2.2	0.0
Transportation	2.1	3.4
Insurance	1.2	0.0
Other	3.4	5.9
Cash and other instruments	6.3	0.0

Currency denomination %

Currency	FD	BM
U.S. Dollar	51.3	75.1
Euro	39.1	22.6
Pound Sterling	3.3	2.2

Top 10 Largest Holdings	Sector	%
ZF Europe Finance BV	Consumer Cyclical	1.46
CCO Holdings LLC / CCO Holdings Capital Corp	Communications	1.17
Albertsons Cos Inc / Safeway Inc / New Albertsons	Consumer Non	1.13
Celanese US Holdings LLC	Basic Industry	1.12
EMRLD Borrower LP / Emerald Co-Issuer Inc	Capital Goods	0.99
Graphic Packaging International LLC	Basic Industry	0.99
Olympus Water US Holding Corp	Basic Industry	0.95
British Telecommunications Ltd	Communications	0.93
Venture Global Plaquemines LNG LLC	Energy	0.93
Fortescue Treasury Pty Ltd	Basic Industry	0.92
Total		**10.61**

Country / Region %

Country / Region	FD	BM
United States	50.6	69.0
France	10.4	5.7
United Kingdom	7.2	5.7
Germany	6.2	3.3
Italy	3.1	2.9
Netherlands	2.8	1.4
Spain	2.7	1.2
Luxembourg	2.0	2.2
Other	8.7	8.7
Cash and other instruments	6.3	0.0

Characteristics	Fund	BM
Yield to Worst (Hedged to USD) (%)	6.42	7.30
Maturity (years)	4.21	3.74
Interest Rate Duration (OAD in years)	3.04	2.93
Average Rating	BA1/BA2	BA3/B1
Risk Points (DTS)	693	797
DTS Beta	0.87	1.00
Coupon (%)	5.72	6.42
Spread Duration (OASD in years)	3.26	2.97
Credit Spread (OAS in bps)	190.31	269.03
Outstanding Shares	1,155,050	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	0.75	1.14
Information ratio	-0.54	0.24
Alpha (%)	-0.06	0.28
Beta	0.91	0.92

Ratios are based on gross of fees returns.

Rating %

Rating	FD	BM
AA	2.2	0.0
A	0.4	0.0
BAA	10.4	0.1
BA	54.3	57.1
B	22.8	34.5
CAA	3.1	7.5
CA	0.2	0.8
Non-rated	0.3	0.0
Cash and other instruments	6.4	0.0

Duration (years)

Currency	FD	BM
U.S. Dollar	2.2	2.2
Euro	0.8	0.7
Pound Sterling	0.1	0.1

Past performance is no guarantee of future results. The value of your investments may fluctuate.

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Investors holding accumulation shares will not receive any distributions. Instead, the income due to them will be automatically reinvested and added to the Fund and will thus contribute to a further increase in the total net asset value of the Fund.

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