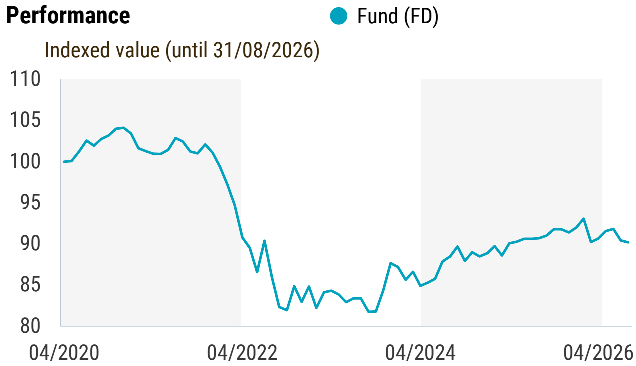
Factsheet | Figures as of 31 August 2026

Robeco Global Green Bonds FH EUR

Targeted impact investing that benefits the environment

ASSET CLASS	ISIN	BENCHMARK (BM)
Bonds	LU2138604611	Bloomberg MSCI Global Green Bond Index (hedged into EUR)

Performance



Period	Fund %	BM %
1 M	-0.26	-0.31
3 M	-1.49	-1.37
YTD	-1.32	-0.62
1 Year	-0.56	0.14
2 Years	0.95	1.02
3 Years	2.65	2.72
5 Years	-2.51	-2.49
Since 21/04/2020	-1.48	-1.37

Calendar year	Fund %	BM %
2025	3.31	1.97
2024	0.92	2.14
2023	5.68	7.07
2022	-17.95	-18.98
2021	-2.91	-3.11

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Global Green Bonds FH EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 113,201,642	EUR 99,201	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	21/04/2020	Robeco Institutional Asset Management B.V.

About the fund

Robeco Global Green Bonds is an actively managed fund that invests in green bonds issued by governments, government-related agencies and corporates. The selection of these bonds is based on fundamental analysis. The fund's objective is to provide long term capital growth.The fund invests at least two-thirds of its total assets in global green bonds with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies. Green bonds selection is based on external vendor data or the internally developed framework, about which more information can be obtained via the website www.robeco.com/si.

Fund management

Michiel de Bruin, Stephan van IJzendoorn, Joost Breeuwsma, Michael Booth

Fund price		
31/08/2026	EUR	90.95
High YTD (27/02/2026)	EUR	93.87
Low YTD (27/03/2026)	EUR	90.39

Fees	%
Management fee	0.35
Performance fee	None
Service fee	0.16
Ongoing charges	0.56

Fund codes	
ISIN	LU2138604611
Bloomberg	ROGGBFE LX
Valoren	54406050

Legal status	
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	FH EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV.	

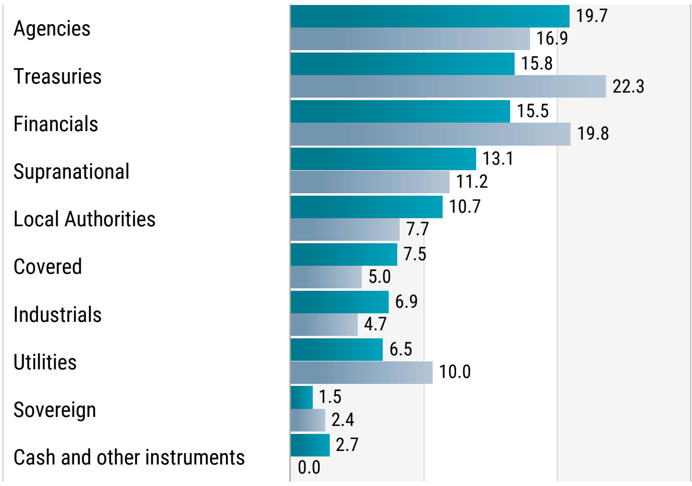
Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. This fund may invest in government bonds or corporate bonds of different credit quality.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund's exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund both promotes ESG characteristics and has sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

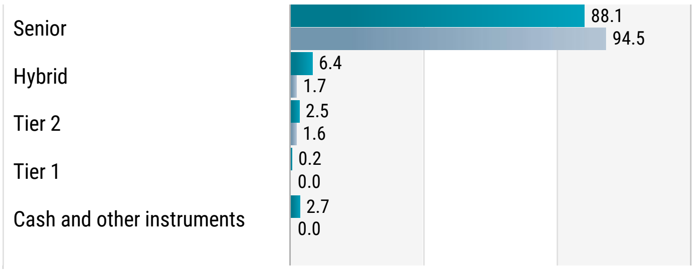
Robeco Global Green Bonds FH EUR

Fund : Robeco Global Green Bonds FH EUR
Benchmark (BM): Bloomberg MSCI Global Green Bond Index (hedged into EUR)

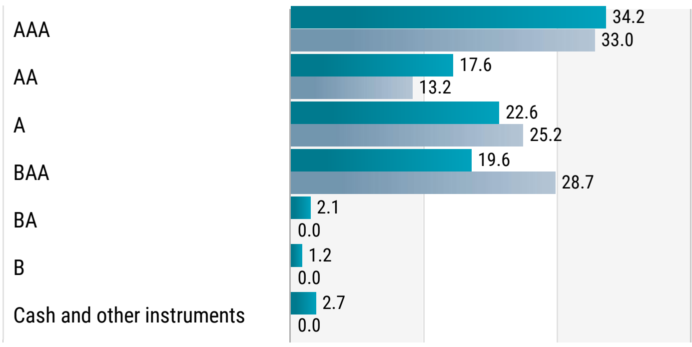
Sector %



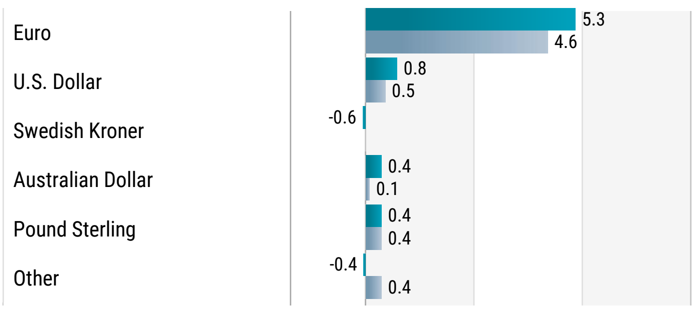
Subordination type %



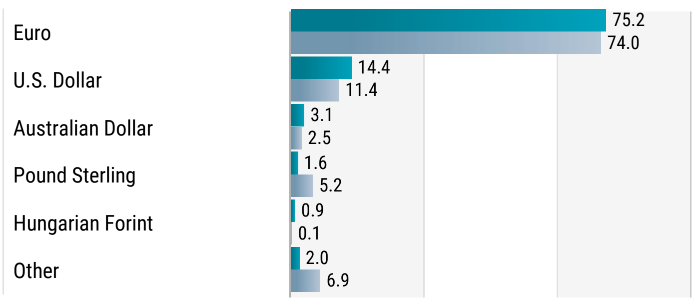
Rating %



Duration (years)



Currency denomination %



Characteristics	Fund	BM
Yield to Worst (Hedged to EUR) (%)	3.53	3.59
Maturity (years)	8.44	7.45
Interest Rate Duration (OAD in years)	6.03	6.09
Average Rating	AA3/A1	AA3/A1
Risk Points (DTS)	428	331
DTS Beta	1.29	1.00
Coupon (%)	2.40	2.77
Spread Duration (OASD in years)	5.81	6.05
Credit Spread (OAS in bps)	67.34	50.21
Outstanding Shares	1,091	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	0.94	1.00
Information ratio	0.49	0.49
Alpha (%)	0.47	0.69
Beta	1.10	1.04
Max. monthly gain (%)	3.98	4.40
Max. monthly loss (%)	-3.03	-4.82
Standard deviation (%)	5.07	6.80
Sharpe ratio	0.09	-0.59

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Performance commentary
Based on transaction prices, the fund's return was -0.26%.

The fund delivered a modest negative relative return during the month (gross of fees). Performance was mainly driven by rates allocations outside the EMU. The underweight position in Swedish rates detracted as yields rose less than in the Eurozone. In addition, the overweight duration position weighed slightly on returns as rates moved higher amid renewed uncertainty around the Strait of Hormuz. This was mostly offset by gains from short positions in Japanese government bonds and an overweight allocation to SSA issuers. In terms of corporate credit risk, the performance contribution was positive. Betas made a neutral contribution. Issuer selection carried most of the performance for the month. Specific credit names that added to the portfolio were: Volkswagen, RWE and Rumo.

Market development
Government bond markets were mixed in August. 10-year US Treasury yields rose 2 bps to 4.75%, while German Bund yields increased 12 bps to 3.32%. Markets remained focused on the US-Iran conflict and its impact on oil prices. In the Eurozone, growth surprised modestly to the upside, supported by stronger German PMI data and improving consumer confidence. In the US, labor market data weakened as July payrolls turned negative. Treasury Secretary Bessent announced a bond buyback program, while Fed Chair Warsh struck a hawkish tone, citing resilient growth and persistent inflation pressures. Eurozone spreads were broadly unchanged, except in France, where political uncertainty ahead of budget negotiations and the 2027 presidential election weighed on sentiment. Credit again followed rates rather than spreads. European IG posted a small negative return, sterling and dollar IG were marginally positive, and high yield outperformed in every market.

Expectation of fund manager
Entering H2, robust fundamentals collide with a more hawkish policy backdrop. Growth has held up better than feared, but the Iran war's energy shock pushed US inflation back above 4% and prompted the Fed's new leadership to drop its easing bias entirely. The ECB and Bank of Japan both hiked in June – a rare case of central banks tightening into a slowdown. The US-Iran memorandum has calmed markets, but the truce looks fragile. Spreads have ground back to multi-year tights, with global IG spread as a share of all-in yield near its lowest since before the financial crisis. We view this as thin compensation for risk rather than genuine resilience. Dispersion is building beneath the surface: hyperscaler-linked issuance keeps growing, while BDCs and private-credit-adjacent names show falling NAVs and ratings pressure despite tighter spreads. We keep portfolio beta conservative rather than chasing further tightening. We remain constructive on senior bank paper, selective within AI-adjacent credit via the strongest hyperscaler balance sheets, cautious on BDCs and private-equity-backed insurers, and we favor euro over dollar credit and shorter-dated paper over the long end.

Sector allocation
The fund reduced its duration position as uncertainty around developments in the Strait of Hormuz increased again, putting upward pressure on rates. At the same time, the fund added to its curve steepener position, which would benefit if tensions ease and energy prices, particularly gas prices, decline. The fund maintained its underweight position in Japanese rates, which has been a positive contributor to performance for an extended period. The fund also increased its underweight position in Swedish rates, as recent data suggest inflation pressures in Sweden may be picking up. Sector allocation is mainly driven by issuer selection and beta decisions. Our overweights can be found in non-financial corporates.

Currency denomination allocation
The currency positioning in the fund is primarily based on top-down beta positioning and bottom-up positioning, considering regional valuation differences. Positioning is the result of our bottom-up issuer selection and beta policy. We seek arbitrage opportunities in currency mismatches from issuers when they arise, reflecting attractive risk-adjusted return profiles. All currency exposures are hedged to the benchmark.

Duration allocation
Monetary policy has been shifting toward tightening, as central banks respond to higher energy prices and the associated inflationary risks. For the Fed, we expect the September meeting to be a close call in favor of a hike, with important inflation and labor market data still to be released. Depending on oil prices and how long the Strait of Hormuz will effectively remain closed, one additional hike seems plausible before year-end. We expect the ECB to raise rates again by 25 basis points in September. Thereafter, rate hikes will also be highly dependent on energy prices, and whether second round price effects from higher gas prices, which have remained absent thus far, will lead to a prolonged period of higher inflation. Within European sovereign markets, we continue to expect a wider dispersion of country spreads. French government bonds remain vulnerable to fiscal and political concerns ahead of the 2027 presidential election, while Spain is supported by stronger growth fundamentals and a more favorable fiscal outlook.

Rating allocation
The fund slightly increased its exposure to French government bonds, reducing part of its underweight and locking in gains after the OAT-Bund spread widened to recent highs. The fund initiated a 5-year swap spread widener. This position should perform well if risk sentiment deteriorates and is expected to act as a hedge against the fund's overweight positions in more volatile issuers. Within the SSA segment, we maintained a significant overweight allocation, particularly in longer-dated EU bonds. We continue to see value in this area of the market and expect spreads to tighten further over time. Financial and non-financial corporate ratings are the result of our bottom-up issuer selection. We are close to flat on HY bonds in weight terms. We prefer hybrids, which have interesting sub-senior spreads and sound fundamental business profiles. Additionally, hybrids have been a lower volatility asset class in recent sell-offs and bear markets than ratings and subordination implies.

Subordination allocation
The fund invests for most part in senior unsecured green bonds with investment grade ratings. Subordinated green bonds are allowed, as there is room for BB-rated bonds. The fund has a small allocation to high yield. We have a preference for higher-quality issuers, simple structures and clear low-carbon or sustainable impacts. All bonds must first pass our proprietary 5-step eligibility screening process. In this process, we check for alignment with the green bond principles, and review the use of proceeds in relation to the EU taxonomy on green projects and activities. We check for reporting on the allocation of proceeds and environmental impact. In addition, we evaluate the issuer's strategy on sustainability, and check for social safeguards and any controversial behavior.

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Robeco Global Green Bonds FH EUR

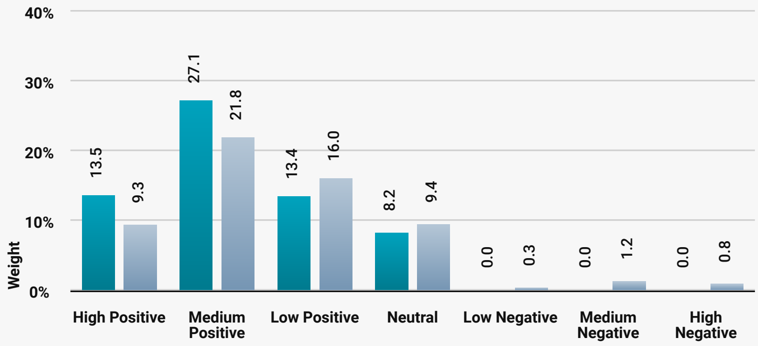
ROBECO
The Investment Engineers

Portfolio: Robeco Global Green Bonds

Index: Bloomberg MSCI Global Green Bond Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3
$tCO_2eq/mUSD$
3.1% worse ↘

Portfolio	590.5
Index	572.7

Waste generation
Tonnes/mUSD
42.6% better ↗

Portfolio	3.0
Index	5.2

Water use
$m^3/mUSD$
22.9% better ↗

Portfolio	9,004.8
Index	11,677.7

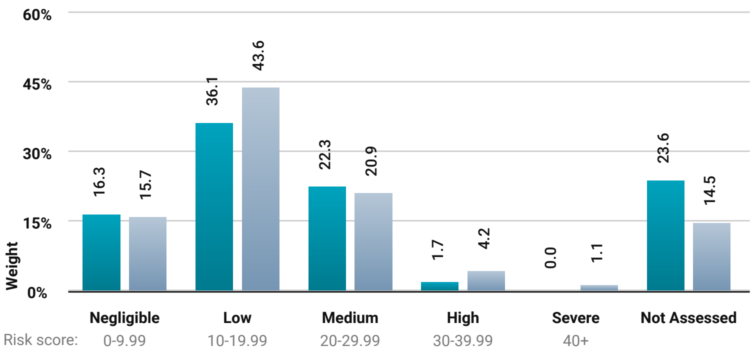
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

2.9% better ↗

Portfolio	16.8
Index	17.3



Environmental Intensity [4]

Source: EDGAR

CO_2 Emissions
tCO_2/capita
19.6% worse ↘

Portfolio	7.4
Index	6.2

CO_2 Emissions
tCO_2/mUSD GDP
15.7% worse ↘

Portfolio	118,706.6
Index	102,563.2

ESG Labeled Bonds [5]

Source: Bloomberg

Exposure to ESG Labeled Bonds

Portfolio	90.5%
Index	97.6%

Green

Portfolio	86.0%
Index	96.7%

Social

Portfolio	1.6%
Index	0.0%

Sustainability

Portfolio	2.9%
Index	0.9%

Exclusions [6]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	Not exposed

Country Sustainability Ranking [7]

Source: Robeco

Total ESG Score

2.3% worse ↘

Portfolio	7.6
Index	7.8

Environmental

Portfolio	7.1
Index	7.5

Social

Portfolio	7.5
Index	7.6

Governance

Portfolio	7.5
Index	7.6

Engagement [8]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	0.0%	0
Social	0.3%	3
Governance	0.1%	1
SDGs	0.1%	1
Voting Related	2.2%	4
Enhanced	0.0%	0
Total	**2.6%**	**8**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund finances or re-finances new and/or existing environmentally-friendly projects by investing in green bonds which are designed to support specific climate-related or environmental projects. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Environmental Intensity**
Environmental intensity expresses a portfolio's aggregate environmental efficiency. The portfolio's aggregate carbon intensity is based on the related country emissions. We divide each country's carbon emissions, measured in tCO_2, by the population size or gross domestic product to obtain the country's carbon intensity. The portfolio's aggregate intensity figures are calculated as a weighted average by multiplying each assessed portfolio component's intensity figure with its respective position weight. Only holdings mapped as sovereign bonds are included in the figures.

5. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

6. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

7. **Country Sustainability Ranking**
The visual displays the portfolio's scores following Robeco's Country Sustainability Ranking methodology. These are calculated using the portfolio components' weights and respective country's scores. The scores includes considerations of more than 50 separate indicators, each capturing a unique sustainability feature across environmental, social and governance dimensions at the country level. Only holdings mapped as sovereign bonds are included in the figures.

8. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully embedded in the investment process so as to ensure that the fund's positions remain within set limits at all times.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Dividend policy
The fund does not distribute a dividend.

Registered in
Luxembourg, Netherlands, Switzerland

Currency policy
All currency risks are hedged.

Febelfin disclaimer
The fact that the sub-fund has obtained this label does not mean that it meets your personal sustainability goals or that the label is in line with requirements arising from any future national or European rules. The label obtained is valid for one year and subject to annual reappraisal. For further information on this label, please visit www.towardssustainability.be.

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Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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