For professional investors only. This is a marketing communication.

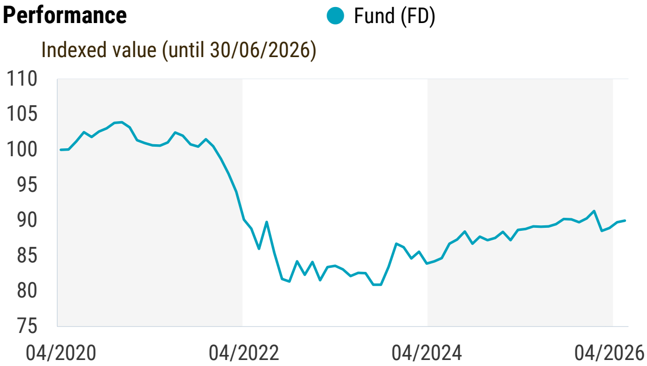
Factsheet | Figures as of 30 June 2026

Robeco Global Green Bonds DH EUR

Targeted impact investing that benefits the environment

ASSET CLASS	ISIN	BENCHMARK (BM)
Bonds	LU2138604702	Bloomberg MSCI Global Green Bond Index (hedged into EUR)

Performance



Period	Fund %	BM %
1 M	0.25	0.41
3 M	1.67	1.95
YTD	0.28	1.17
1 Year	0.96	1.88
2 Years	3.10	3.24
3 Years	3.10	3.43
5 Years	-2.29	-1.90
Since 21/04/2020	-1.55	-1.12

Calendar year	Fund %	BM %
2025	2.93	1.97
2024	0.57	2.14
2023	5.34	7.07
2022	-18.12	-18.98
2021	-3.29	-3.11

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Global Green Bonds DH EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 124,266,704	EUR 143,190	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	21/04/2020	Robeco Institutional Asset Management B.V.

About the fund

Robeco Global Green Bonds is an actively managed fund that invests in green bonds issued by governments, government-related agencies and corporates. The selection of these bonds is based on fundamental analysis. The fund's objective is to provide long term capital growth.The fund invests at least two-thirds of its total assets in global green bonds with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies. Green bonds selection is based on external vendor data or the internally developed framework, about which more information can be obtained via the website www.robeco.com/si.

Fund management

Michiel de Bruin, Stephan van IJzendoorn, Joost Breeuwsma, Michael Booth

Fund price

30/06/2026	EUR	90.75
High YTD (27/02/2026)	EUR	92.11
Low YTD (27/03/2026)	EUR	88.67

Fees	%
Management fee	0.70
Performance fee	None
Service fee	0.16
Ongoing charges	0.91

Fund codes

ISIN	LU2138604702
Bloomberg	ROGGBDE LX
WKN	A3CXSP
Valoren	54406065

Legal status

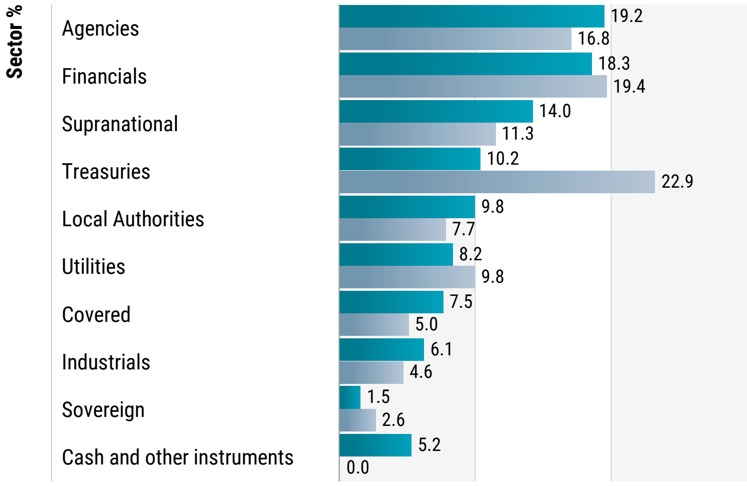
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	DH EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV.	

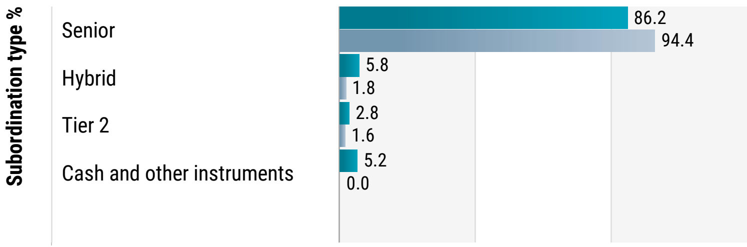
Key risks

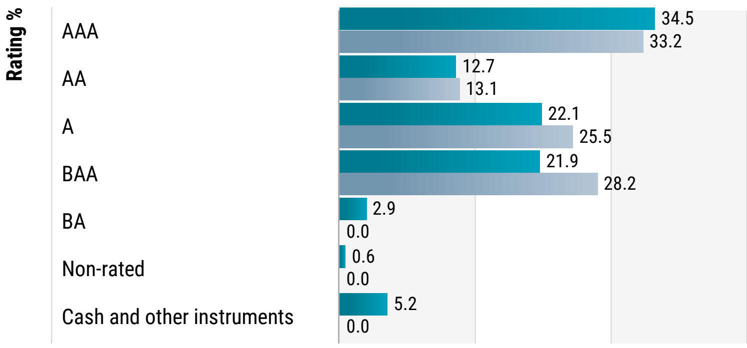
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. This fund may invest in government bonds or corporate bonds of different credit quality.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund’s exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund both promotes ESG characteristics and has sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

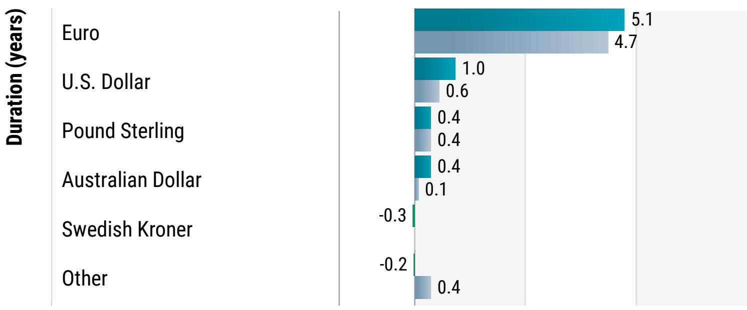
Robeco Global Green Bonds DH EUR

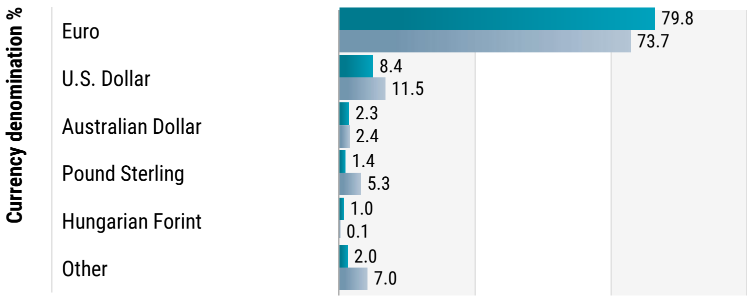
Fund : Robeco Global Green Bonds DH EUR
Benchmark (BM): Bloomberg MSCI Global Green Bond Index (hedged into EUR)











Characteristics	Fund	BM
Yield to Worst (Hedged to EUR) (%)	3.30	3.22
Maturity (years)	8.85	7.71
Interest Rate Duration (OAD in years)	6.53	6.34
Average Rating	AA3/A1	AA3/A1
Risk Points (DTS)	405	335
DTS Beta	1.21	1.00
Coupon (%)	2.72	2.74
Spread Duration (OASD in years)	6.05	6.29
Credit Spread (OAS in bps)	67.16	49.94
Outstanding Shares	1,578	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	0.95	1.00
Information ratio	0.64	0.50
Alpha (%)	0.55	0.66
Beta	1.10	1.04
Max. monthly gain (%)	4.01	4.48
Max. monthly loss (%)	-3.03	-4.82
Sharpe ratio	0.24	-0.49
Standard deviation (%)	4.96	6.82

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Performance commentary
Based on transaction prices, the fund's return was 0.25%.

The fund generated a modest positive return in July as bond markets benefited from a decline in oil prices, which alleviated inflation concerns. Relative performance was slightly below the benchmark (gross of fees). Duration positioning was a modest headwind, while curve positioning and SSA exposure had a neutral impact. In terms of corporate credit risk, the performance contribution was positive. Betas that were above neutral costed us some performance, which was offset by our issuer selection. Specific credit names that added to the portfolio were: SENSK, RWE hybrids, EPEN and ENAPHO.

Market development
Bond yields generally declined somewhat as Middle East tensions eased. Nonetheless curves did flatten as short-dated bonds remained under relative pressure amid a more hawkish central bank narrative. Oil prices, however, trended lower as, following the memorandum of understanding between the US and Iran, oil exports gradually resumed through the Strait of Hormuz. The June FOMC meeting, the first chaired by Kevin Warsh, delivered a notably hawkish message, leading investors to increase expectations for at least one Fed rate hike in 2026. The ECB raised its deposit facility rate by 25 basis points to 2.25%, in line with expectations, underscoring its continued focus on inflation control. Corporate credit markets were broadly stable, with spreads marginally wider in the US and little changing in Europe. Excess returns were slightly negative in US credit and slightly positive in euro credit, consistent with a market that increasingly treats credit as a carry product at these spread levels.

Expectation of fund manager
Entering H2, robust fundamentals collide with a more hawkish policy backdrop. Growth has held up better than feared, but the Iran war's energy shock pushed US inflation back above 4% and prompted the Fed's new leadership to drop its easing bias entirely. The ECB and Bank of Japan both hiked in June – a rare case of central banks tightening into a slowdown. The US-Iran memorandum has calmed markets, but the truce looks fragile. Spreads have ground back to multi-year tights, with global IG spread as a share of all-in yield near its lowest since before the financial crisis. We view this as thin compensation for risk rather than genuine resilience. Dispersion is building beneath the surface: hyperscaler-linked issuance keeps growing, while BDCs and private-credit-adjacent names show falling NAVs and ratings pressure despite tighter spreads. We keep portfolio beta conservative rather than chasing further tightening. We remain constructive on senior bank paper, selective within AI-adjacent credit via the strongest hyperscaler balance sheets, cautious on BDCs and private-equity-backed insurers, and we favor euro over dollar credit and shorter-dated paper over the long end.

Sector allocation
In June, the portfolio increased its duration exposure in both euro and US rates, as declining oil prices eased inflation concerns and improved the outlook for bond markets. The fund maintained its underweight position in Swedish rates, as the Swedish yield curve continues to trade below the euro curve and euro rates are expected to outperform. In Japan, the fund maintained its longstanding underweight position, as we believe JGB yields still have room to rise given the continued weakness of the yen. In credits, we see some value in banks versus real estate, and prefer the higher quality of the capital stack in light of the macroeconomic environment. We prefer risk in consumer cyclicals (mainly VW), against being neutral in utilities. We are underweight in US utilities due to higher expected issuance going forward, against relatively expensive valuations.

Currency denomination allocation
The currency positioning in the fund is primarily based on top-down beta positioning and bottom-up positioning, considering regional valuation differences. Positioning is the result of our bottom-up issuer selection and beta policy. We seek arbitrage opportunities in currency mismatches from issuers when they arise, reflecting attractive risk-adjusted return profiles. All currency exposures are hedged to the benchmark.

Duration allocation
For the ECB, the risk of an additional 25 basis point rate hike in September remains, although this outcome is far from certain. Inflation appears to be easing somewhat faster than previously expected, largely supported by the recent decline in energy prices. Whether further tightening will be necessary will depend to a large extent on how energy markets evolve in the coming months. In the US, the shift from markets pricing in rate cuts to anticipating a potential rate hike has led to a significant repricing of front-end yields. For the Fed, we believe a rate hike can still be avoided, provided inflation continues to trend favorably in the near term.

Rating allocation
Country positions remained broadly stable in June, with only selective adjustments. The underweight in Italy was partially reduced; while spreads are already at the tighter end of their historical range, we expect them to stabilize amid lower volatility. In France, a cautious stance was maintained given elevated political and fiscal risks. Financial and non-financial corporate ratings are the result of our bottom-up issuer selection. We are close to flat on HY bonds in weight terms. We prefer hybrids, which have interesting sub-senior spreads and sound fundamental business profiles. Additionally, hybrids have been a lower volatility asset class in recent sell-offs and bear markets than ratings and subordination implies.

Subordination allocation
The fund mainly invests in senior unsecured green bonds with investment grade ratings. Subordinated green bonds are allowed, as there is room for BB-rated bonds. The fund has a small allocation to high yield. We have a preference for higher-quality issuers, simple structures and clear low-carbon or sustainable impacts. All bonds must first pass our proprietary 5-step eligibility screening process. In this process, we check for alignment with the green bond principles, and review the use of proceeds in relation to the EU taxonomy on green projects and activities. We check for reporting on the allocation of proceeds and environmental impact. In addition, we evaluate the issuer's strategy on sustainability, and check for social safeguards and any controversial behavior.

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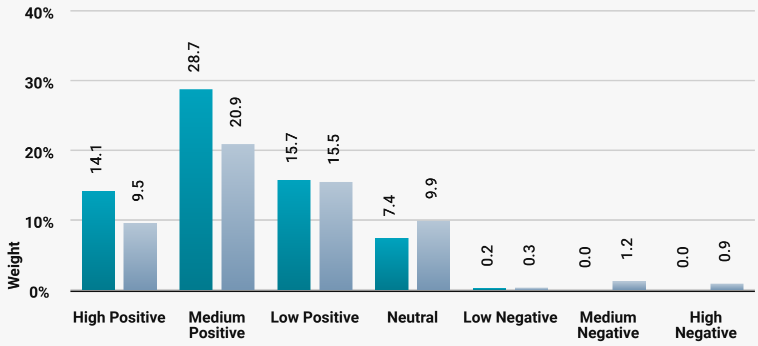
Robeco Global Green Bonds DH EUR

ROBECO The Investment Engineers

- **Portfolio:** Robeco Global Green Bonds
- **Index:** Bloomberg MSCI Global Green Bond Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3

tCO_2eq/mUSD

14.7% worse ↘

Portfolio	628.5
Index	547.7

Waste generation

Tonnes/mUSD

40.8% better ↗

Portfolio	2.9
Index	4.9

Water use

m^3/mUSD

8.8% better ↗

Portfolio	8,929.2
Index	9,785.5

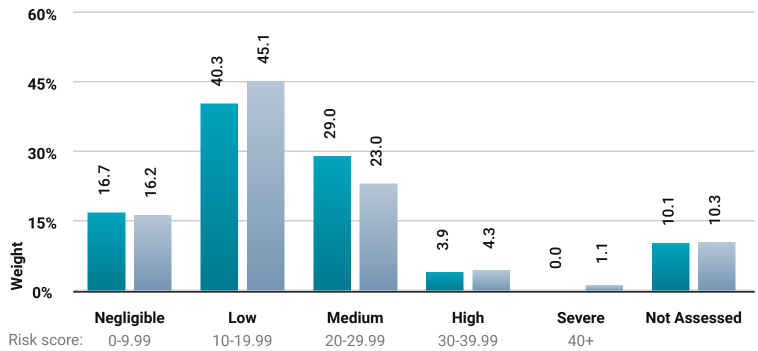
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

0.4% better ↗

Portfolio	17.2
Index	17.3



Environmental Intensity [4]

Source: EDGAR

CO_2 Emissions

tCO_2/capita

7.9% better ↗

Portfolio	5.7
Index	6.2

CO_2 Emissions

tCO_2/mUSD GDP

10.9% better ↗

Portfolio	91,177.0
Index	102,327.6

ESG Labeled Bonds [5]

Source: Bloomberg

Exposure to ESG Labeled Bonds

Portfolio	94.2%
Index	97.7%

Green

Portfolio	89.4%
Index	96.7%

Social

Portfolio	1.5%
Index	0.0%

Sustainability

Portfolio	3.3%
Index	1.0%

Exclusions [6]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	Not exposed

Country Sustainability Ranking [7]

Source: Robeco

Total ESG Score

0.4% better ↗

Portfolio	7.8
Index	7.8

Environmental

Portfolio	7.5
Index	7.5

Social

Portfolio	7.6
Index	7.6

Governance

Portfolio	7.6
Index	7.6

Engagement [8]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	3.1%	4
Social	0.0%	2
Governance	0.2%	1
SDGs	0.0%	0
Voting Related	2.3%	4
Enhanced	0.0%	0
Total	**4.2%**	**10**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund finances or re-finances new and/or existing environmentally-friendly projects by investing in green bonds which are designed to support specific climate-related or environmental projects. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustainability policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Environmental Intensity**
Environmental intensity expresses a portfolio's aggregate environmental efficiency. The portfolio's aggregate carbon intensity is based on the related country emissions. We divide each country's carbon emissions, measured in tCO_2, by the population size or gross domestic product to obtain the country's carbon intensity. The portfolio's aggregate intensity figures are calculated as a weighted average by multiplying each assessed portfolio component's intensity figure with its respective position weight. Only holdings mapped as sovereign bonds are included in the figures.

5. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

6. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

7. **Country Sustainability Ranking**
The visual displays the portfolio's scores following Robeco's Country Sustainability Ranking methodology. These are calculated using the portfolio components' weights and respective country's scores. The scores includes considerations of more than 50 separate indicators, each capturing a unique sustainability feature across environmental, social and governance dimensions at the country level. Only holdings mapped as sovereign bonds are included in the figures.

8. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related.
SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully embedded in the investment process so as to ensure that the fund's positions remain within set limits at all times.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor’s tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
The fund does not distribute a dividend.

Registered in
Austria, Belgium, France, Germany, Italy, Luxembourg, Switzerland, United Kingdom

Currency policy
All currency risks are hedged.

Febelfin disclaimer
The fact that the sub-fund has obtained this label does not mean that it meets your personal sustainability goals or that the label is in line with requirements arising from any future national or European rules. The label obtained is valid for one year and subject to annual reappraisal. For further information on this label, please visit www.towardssustainability.be.

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