Factsheet | Figures as of 30-11-2025

Robeco BP Global Premium Equities D SGD

Robeco BP Global Premium Equities is an actively managed, unconstrained global all cap value fund. The selection of these value stocks is based on fundamental analysis. The fund focuses on attractively valued companies with compelling fundamentals and improving business momentum, regardless of market capitalization, region or sector.

Christopher Hart CFA, Joshua Jones CFA, Soyoun Song
Fund manager since 15-07-2008

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

Reference index
MSCI World Index (Net Return, SGD)

General facts

Type of fund	Equities
Currency	SGD
Total size of fund	SGD 8,974,469,774
Size of share class	SGD 5,032,104
Outstanding shares	46,792
1st quotation date	22-07-2025
Close financial year	31-12
Ongoing charges	1.46%
Daily tradable	Yes
Dividend paid	No
ex-ante RatioVaR limit	150.00%
Management company	Robeco Institutional Asset Management B.V.

Market development
Global equities posted modest gains in November, as investors balanced generally solid earnings reports against growing concerns over valuation levels. In a sharp reversal from months prior, value stocks tended to outperform their growth counterparts across all market-capitalization ranges. The US federal government ended its shutdown during the month after a 43-day standoff, but softer economic data in the United States acted as something of a headwind. The performance of the US dollar was volatile during the month, but ultimately finished essentially flat.

Expectation of fund manager
Looking ahead, we believe the recent divergence in performance between growth and value stocks could be a healthy development. Our view is that investors would be better served heading into 2026 to place a renewed emphasis on valuation in general, with an eye toward the high expectations that typically must be met to justify high multiples. We believe such an environment, in which there could be a broader range of outcomes among sectors and individual securities, is fertile ground for active, value-focused managers such as us.

Top 10 largest positions

Capgemini and ING Groep enter the top ten in November, replacing Bank of America and JPMorgan Chase.

Fund price

30-11-25	SGD	107.54
High Ytd (12-11-25)	SGD	107.68
Low Ytd (01-08-25)	SGD	98.34

Fees

Management fee	1.25%
Performance fee	None
Service fee	0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)

Issue structure	Open-end
UCITS V	Yes
Share class	D SGD

This fund is a subfund of Robeco Capital Growth Funds, SICAV

Registered in

Luxembourg, Singapore, Switzerland

Currency policy

The fund does not apply an active currency policy, currency exposure is driven by security selection.

Risk management

Risk management is fully embedded in the investment process to ensure that the fund's positions remain within set limits at all times.

Dividend policy

The fund aims to achieve optimum return on investments within predetermined risk limits.There is no active dividend policy.

Fund codes

ISIN	LU3106451928
Bloomberg	RBGPEDS LX
Valoren	146819844

Top 10 largest positions

Holdings	Sector	%
CRH PLC	Materials	2.69
AstraZeneca PLC	Health Care	1.77
Rexel SA	Industrials	1.68
Banco Bilbao Vizcaya Argentaria SA	Financials	1.64
NatWest Group PLC	Financials	1.63
Nordea Bank Abp	Financials	1.54
Sandoz Group AG	Health Care	1.50
Tesco PLC	Consumer Staples	1.44
Capgemini SE	Information Technology	1.43
ING Groep NV	Financials	1.40
Total		**16.72**

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

Top 10/20/30 weights

TOP 10	16.72%
TOP 20	30.03%
TOP 30	41.53%

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Asset Allocation

Asset allocation	
Equity	96.2%
Cash	3.8%

Sector allocation

Activity in the portfolio was relatively limited, with four positions closed and three positions opened. Closed positions came in consumer discretionary, information technology, financials and healthcare, while opened positions came in industrials and information technology (x2).

Sector allocation		Deviation reference index
Financials	26.2%	9.8%
Industrials	20.1%	9.2%
Health Care	16.7%	6.8%
Consumer Staples	8.6%	3.2%
Energy	7.6%	4.2%
Information Technology	7.3%	-20.0%
Materials	5.4%	2.3%
Communication Services	3.6%	-5.3%
Utilities	2.7%	0.0%
Consumer Discretionary	1.7%	-8.3%
Real Estate	0.0%	-1.9%

Country allocation

The fund invests in stocks that are quoted on global stock exchanges.

Country allocation		Deviation reference index
United States	35.8%	-36.7%
United Kingdom	20.0%	16.4%
France	14.2%	11.6%
Japan	6.3%	0.8%
Netherlands	4.1%	2.9%
Ireland	3.7%	3.6%
Spain	3.5%	2.6%
Italy	2.5%	1.7%
Germany	2.5%	0.2%
Korea	2.0%	2.0%
Denmark	1.9%	1.4%
Finland	1.5%	1.2%
Other	2.1%	-7.7%

Currency allocation

Stock picking for Robeco BP Global Premium Equities is meant to be independent of currency exposure. Currency exposure is dictated solely by our security selection.

Currency allocation		Deviation reference index
U.S. Dollar	35.4%	-37.4%
Euro	32.1%	23.6%
Pound Sterling	19.3%	15.7%
Japanese Yen	6.1%	0.6%
Swedish Kroner	2.0%	1.2%
Korean Won	1.9%	1.9%
Danish Kroner	1.8%	1.3%
Swiss Franc	1.4%	-0.9%
Hong Kong Dollar	0.0%	-0.5%
Norwegian Kroner	0.0%	-0.1%
Other	0.0%	-5.5%

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Investment policy

Robeco BP Global Premium Equities is an actively managed, unconstrained global all cap value fund. The selection of these value stocks is based on fundamental analysis. The fund focuses on attractively valued companies with compelling fundamentals and improving business momentum, regardless of market capitalization, region or sector.
The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

Fund manager's CV

Mr. Jones is a Portfolio Manager of the Boston Partners Global Equity, Boston Partners Global Long/Short Equity, and Boston Partners International Equity strategies, with primary responsibility for managing the firm's International Equity and Global Long/Short Equity offerings. Prior to this role, he was a research analyst specializing in the energy and metals and mining sectors of the equity market and was a global generalist. Mr. Jones joined the firm in January 2006 from Cambridge Associates where he was a consulting associate focused on hedge fund clients. He holds a B.A. in Economics from Bowdoin College and the Chartered Financial Analyst® designation. Mr. Jones began his career in the investment industry in 2004. Mr. Hart is a Portfolio Manager of the Boston Partners Global Equity and Boston Partners International Equity strategies, with primary responsibility for managing the firm's Global Equity long portfolios. Prior to this, he was the portfolio manager of the Boston Partners International Small Cap Value product and, before that, an assistant portfolio manager of the Boston Partners Small Cap Value products for three years. Previously, he was a research analyst specializing in the conglomerates, engineering and construction, building, machinery, aerospace & defense, and REITs sectors of the equity market. He joined the firm in July 2002 from Fidelity Investments where he was a research analyst. Mr. Hart holds a B.S. in Finance with a concentration in Corporate Finance from Clemson University and the Chartered Financial Analyst® designation. Mr. Hart began his career in the investment industry in 1991. Mr. Song is an Assistant Portfolio Manager of the Boston Partners Global Equity and Boston Partners International Equity strategies as well as the lead Portfolio Manager of the Boston Partners Global Sustainability strategy. He also serves as an equity analyst, specializing in developed non-U.S. industrials, materials, and transportation sectors of the equity market. Before joining Boston Partners in April 2019, he was a managing director at ThornTree Capital with responsibility for its global industrials long/short portfolio. Prior to that, Mr. Song was a managing director at Bain Capital's Brookside Fund where he co-managed its global industrials long/short portfolio. He began his investing career at Bain Capital in its North American private equity practice. Before transitioning to a career in investments, he was a consultant at McKinsey & Company. Mr. Song earned an M.B.A. from Harvard Business School, an M.Sc. in Clinical Medicine from Oxford University, and an A.B. in Biochemical Sciences from Harvard College, where he graduated summa cum laude. Mr. Song began his career in the investment industry in 2005.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

MSCI disclaimer

Morningstar

Sustainalytics disclaimer

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