

Robeco Digital Innovations D USD

Robeco Digital Innovations is an actively managed fund that invests worldwide in equities from developed and emerging countries. The selection of these stocks is based on a fundamental analysis. The fund's objective is to achieve a better return than the index. The fund invests in a number of structural growth trends on the production side of the economy, such as robots and automation, digital enablers and secure digital infrastructure. The fund managers try to select stocks of the structural winners within these trends.



Marco van Lent, Steef Bergakker
Fund manager since 24-05-2017

Performance

	Fund	Index
1 m	-2.94%	1.44%
3 m	2.42%	1.57%
Ytd	14.18%	8.85%
1 Year	2.17%	2.06%
2 Years	-5.31%	-1.76%
3 Years	12.03%	12.04%
5 Years	7.35%	7.03%
Since 06-2017	8.73%	7.77%

Annualized (for periods longer than one year)

Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Performance

Indexed value (until 30-04-2023) - Source: Robeco



Calendar year performance

	Fund	Index
2022	-32.10%	-18.36%
2021	22.70%	18.54%
2020	32.69%	16.25%
2019	32.83%	26.60%
2018	-14.57%	-9.42%
2020-2022	3.40%	4.00%
2018-2022 Annualized (years)	4.64%	5.23%

Index

MSCI All Country World Index (Net Return, USD)

General facts

Morningstar	★★
Type of fund	Equities
Currency	USD
Total size of fund	USD 71,136,064
Size of share class	USD 2,474,322
Outstanding shares	15,207
1st quotation date	15-06-2017
Close financial year	31-12
Ongoing charges	1.71%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.
Management company	Robeco Institutional Asset Management B.V.

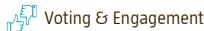
Sustainability profile



Exclusions



ESG Integration



Voting & Engagement

For more information on exclusions see <https://www.robeco.com/exclusions/>

Not FDIC Insured

The value of your investment may fluctuate. Past performance is no guarantee of future results. Please visit www.robeco.com for more information, the Key Information Document and the prospectus. Not for distribution or dissemination to US investors.

For more information visit: www.robeco.com

Fund price

30-04-23	USD	163.63
High Ytd (31-03-23)	USD	168.59
Low Ytd (05-01-23)	USD	143.19

Fees

Management fee	1.50%
Performance fee	None
Service fee	0.16%
Expected transaction costs	0.05%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Issue structure	Open-end
UCITS V	Yes
Share class	D USD
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Registered in

Italy, Luxembourg, Singapore, Switzerland

Currency policy

The fund can engage in currency hedging transactions. Typically currency hedging is not applied.

Risk management

Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

The fund does not distribute dividend. The fund retains any income that is earned, and so its entire performance is reflected in the price.

Fund codes

ISIN	LU1629880425
Bloomberg	ROGIIDU LX
Valoren	37082811

Top 10 largest positions

Holdings	Sector	%
Microsoft Corp	Software	3.66
SAP SE	Software	3.48
Fortinet Inc	Software	3.28
Informa PLC	Media	3.25
NVIDIA Corp	Semiconductors & Semiconductor Equipment	3.19
Salesforce Inc	Software	3.11
Analog Devices Inc	Semiconductors & Semiconductor Equipment	3.04
Keyence Corp	Electronic Equipment, Instruments & Components	2.99
Taiwan Semiconductor Manufacturing Co Lt	Semiconductors & Semiconductor Equipment	2.94
Capgemini SE	IT Services	2.93
Total		31.87

Top 10/20/30 weights

TOP 10	31.87%
TOP 20	57.01%
TOP 30	78.17%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	8.64	7.91
Information ratio	0.20	0.27
Sharpe ratio	0.55	0.33
Alpha (%)	-0.22	1.51
Beta	1.25	1.21
Standard deviation	22.70	22.62
Max. monthly gain (%)	13.89	13.89
Max. monthly loss (%)	-11.91	-12.32

Above mentioned ratios are based on gross of fees returns.

Hit ratio

	3 Years	5 Years
Months outperformance	21	34
Hit ratio (%)	58.3	56.7
Months Bull market	23	39
Months outperformance Bull	16	27
Hit ratio Bull (%)	69.6	69.2
Months Bear market	13	21
Months Outperformance Bear	5	7
Hit ratio Bear (%)	38.5	33.3

Above mentioned ratios are based on gross of fees returns.

Sustainability

The fund incorporates sustainability in the investment process through exclusions, ESG integration, engagement and voting. The fund does not invest in issuers that are in breach of international norms or where activities have been deemed detrimental to society following Robeco's exclusion policy. Financially material ESG factors are integrated in the bottom-up investment analysis to assess existing and potential ESG risks and opportunities. In the stock selection the fund limits exposure to elevated sustainability risks. In addition, where a stock issuer is flagged for breaching international standards in the ongoing monitoring, the issuer will become subject to engagement. Lastly, the fund makes use of shareholder rights and applies proxy voting in accordance with Robeco's proxy voting policy.

Asset allocation

Equity		98.6%
Cash		1.4%

Sector allocation

		Deviation index
Software	31.6%	25.2%
Semiconductors & Semiconductor Equipment	15.6%	10.3%
Electronic Equipment, Instruments & Components	11.8%	10.8%
Electrical Equipment	7.8%	6.9%
IT Services	5.8%	4.5%
Specialized REITs	4.9%	4.2%
Air Freight & Logistics	3.4%	2.9%
Media	3.2%	2.5%
Industrial Conglomerates	2.6%	1.6%
Health Care Equipment & Supplies	2.3%	0.0%
Technology Hardware, Storage & Peripherals	2.2%	-3.1%
Machinery	2.1%	0.2%
Other	6.6%	-65.8%

Regional allocation

		Deviation index
America	64.7%	0.3%
Europe	22.3%	4.9%
Asia	11.1%	-5.7%
Middle East	2.0%	1.0%
Africa	0.0%	-0.4%

Currency allocation

		Deviation index
U.S. Dollar	65.7%	4.9%
Euro	15.8%	7.0%
Japanese Yen	5.0%	-0.4%
Pound Sterling	3.2%	-0.7%
Taiwan Dollar	3.0%	1.4%
Swiss Franc	2.3%	-0.3%
Korean Won	2.1%	0.8%
Swedish Kroner	1.8%	0.9%
Indian Rupee	0.9%	-0.6%
Danish Kroner	0.0%	-0.8%
South African Rand	0.0%	-0.4%
Kuwaiti Dinar	0.0%	-0.1%
Other	0.0%	-11.9%

Regulation S disclosure

The Robeco Capital Growth Funds have not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended. None of the shares may be offered or sold, directly or indirectly in the United States or to any US Person. A US Person is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor," or who is not a "U.S. person," as defined by Regulation S under the U.S. Securities Act of 1933 (as amended).

Important risk information

The value of your investment may fluctuate. Investments in foreign securities may involve risks such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. Investing in emerging markets involves different and greater risks, as these countries are substantially smaller, less liquid and more volatile than securities markets in more developed markets. No assurance can be given that the fund's investment objective will be achieved. The fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. The fund may also invest in derivatives, which are inherently volatile and could potentially expose the fund to additional risks and costs should the market move against it.

Miranda Disclosure:

Are Not FDIC Insured, May Lose Value, Are Not Bank Guaranteed.

Investment policy

Robeco Digital Innovations is an actively managed fund that invests worldwide in equities from developed and emerging countries. The selection of these stocks is based on a fundamental analysis. The fund's objective is to achieve a better return than the index. The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, proxy voting and engagement. The fund invests in a number of structural growth trends on the production side of the economy, such as robots and automation, digital enablers and secure digital infrastructure. The fund managers try to select stocks of the structural winners within these trends. The majority of stocks selected will be components of the Benchmark, but stocks outside the Benchmark may be selected too. The investment policy is not constrained by a benchmark but the fund may use a benchmark for comparison purposes. The fund can deviate substantially from the issuer, country and sector weightings of the Benchmark. There are no restrictions on the deviation from the Benchmark. The Benchmark is a broad market weighted index that is not consistent with the ESG characteristics promoted by the fund.

Fund manager's CV

Marco van Lent is Lead Portfolio Manager Robeco MegaTrends/Rolinco, Portfolio Manager Robeco Digital Innovations and member of the Robeco Trends Equities team. Before 2013, he managed Robeco Infrastructure Equities. Marco joined Robeco in October 2007 to co-manage two European equity funds. He worked at Van Lanschot Asset Management to manage the Van Lanschot European Equity Fund. After the acquisition of Kempen Capital Management by Van Lanschot, he worked at Kempen Capital Management for six months to manage European equity mandates. He was Portfolio Manager European equities at Philips Investment Management in the period 1999-2005 and in the period 1996-1999 he was Portfolio Manager at Van Spaendonck Asset Management. He started his investment career in 1985 as a sell-side analyst/strategist. Marco holds a Master's in Business Economics and Finance from Tilburg University. Steef Bergakker is Portfolio Manager Robeco MegaTrends/Rolinco, Portfolio Manager Robeco Digital Innovations and member of the Robeco Trends Equities team. Previously, he was trends researcher within the Trends Equities team and has authored several white papers. Before that, Steef was portfolio manager of Robeco Infrastructure Equities and Robeco Hollands Bezit. Prior to rejoining Robeco in 2008, Steef held different functions at IRIS (Institute for Research and Investment Services), the former research joint venture of Robeco and Rabobank. From 1998 through 2008 he served as head of IRIS Equity Research, and before that he worked as equity analyst for eight years. Steef started his career in the investment industry at Robeco in 1990 as an analyst. He holds a Master's in Monetary Economics and Finance and Investments from Erasmus University Rotterdam.

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