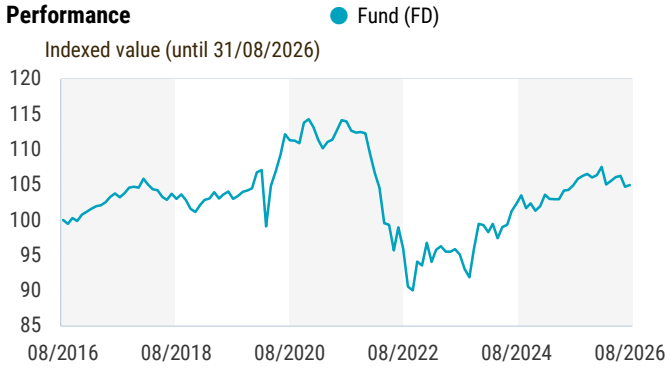
Robeco Global Credits 0FH EUR

Unconstrained and contrarian approach across the different corporate bond segments

ASSET CLASS	ISIN	BENCHMARK (BM)
Bonds	LU1196729534	Bloomberg Global Aggregate Corporates Index (hedged into EUR)

Performance



Period	Fund %	BM %
1 M	0.24	0.15
3 M	-1.07	-1.09
YTD	-1.03	-0.89
1 Year	0.07	0.46
2 Years	1.28	1.64
3 Years	3.34	3.53
5 Years	-1.63	-1.39
10 Years	0.49	0.47
Since 25/03/2015	0.60	0.84

Calendar year	Fund %	BM %
2025	4.66	4.86
2024	1.89	1.94
2023	6.31	6.51
2022	-16.71	-16.31
2021	-1.74	-1.69

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Global Credits 0FH EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 2,149,165,181	EUR 68,556	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	26/03/2015	Robeco Institutional Asset Management B.V.

About the fund

Robeco Global Credits is an actively managed fund that invests primarily in a diversified portfolio of global investment grade corporate bonds. The selection of these bonds is based on fundamental analysis. Performance drivers are the top-down beta positioning as well as bottom-up issuer selection. This fund has the flexibility to invest in other fixed income asset classes such as high yield, emerging credits and asset-backed securities. The fund can take limited active duration (interest-rate sensitivity) positions. The fund's objective is to provide long-term capital growth.

Fund management

Matthew Jackson, Michael Booth, Daniel Ender, Joost Breeuwsma

Fund price		
31/08/2026	EUR	107.12
High YTD (26/02/2026)	EUR	109.84
Low YTD (27/03/2026)	EUR	106.56

Fees	%
Management fee	0.40
Performance fee	None
Service fee	0.16
Ongoing charges	0.61

Fund codes	
ISIN	LU1196729534
Bloomberg	RGC0FHE LX
Sedol	BZ1C010
Valoren	27267001

Legal status	
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	0FH EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Changes

The benchmark of the fund is Bloomberg Barclays Global Aggregate - Corporates (hedged into EUR). The fund aims to outperform by taking positions that deviate from the benchmark within predefined risk limits. This share class of the fund hedged the interest rate duration until 10 December 2019 to nearly zero, therefore the benchmark of the fund was not representative. Since 11 December 2019, the duration hedge was removed and the benchmark is representative to compare the fund performance.

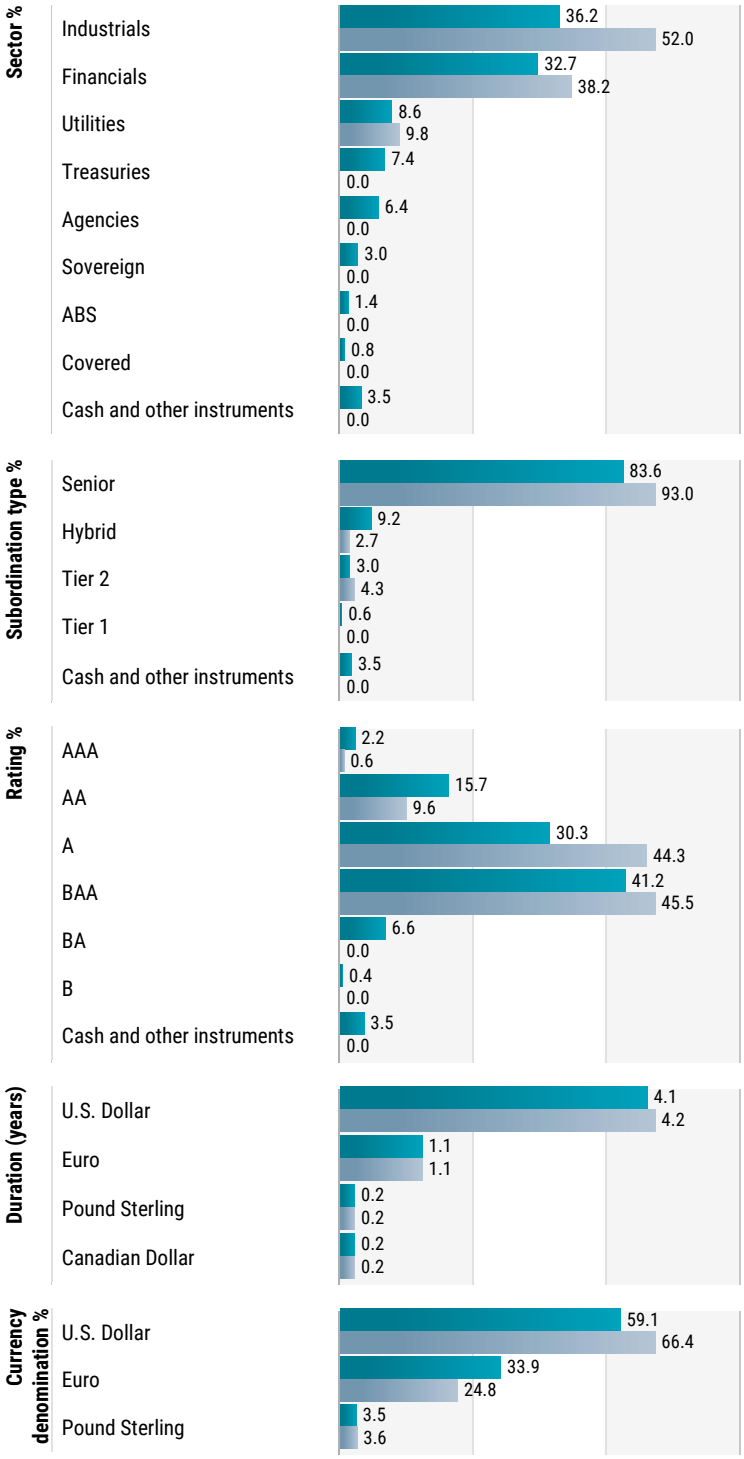
Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Corporate bonds are more risky and volatile investments compared to government bonds.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund's exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco Global Credits 0FH EUR

ROBECO
The Investment Engineers

- **Fund** : Robeco Global Credits 0FH EUR
- **Benchmark (BM)**: Bloomberg Global Aggregate Corporates Index (hedged into EUR)



Top 10 Largest Holdings	Sector	%
MTR Corp Ltd	Agencies	2.65
Morgan Stanley	Financials	2.22
JPMorgan Chase & Co	Financials	2.21
Goldman Sachs Group Inc/The	Financials	1.67
Volkswagen Bank GmbH	Industrials	1.61
Cellnex Telecom SA	Industrials	1.56
Bank of America Corp	Financials	1.53
Deutsche Bank AG	Financials	1.44
NatWest Markets PLC	Financials	1.33
Hyundai Capital America	Industrials	1.31
Total		**17.52**

Characteristics	Fund	BM
Yield to Worst (Hedged to EUR) (%)	3.98	4.04
Maturity (years)	7.13	8.26
Interest Rate Duration (OAD in years)	5.65	5.72
Average Rating	A2/A3	A3/BAA1
Risk Points (DTS)	541	515
DTS Beta	1.05	1.00
Coupon (%)	5.07	4.28
Spread Duration (OASD in years)	4.71	5.70
Credit Spread (OAS in bps)	81.02	79.94
Outstanding Shares	640	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	0.42	0.69
Information ratio	0.96	0.49
Alpha (%)	0.40	0.49
Beta	1.00	1.04
Max. monthly gain (%)	4.30	4.61
Max. monthly loss (%)	-2.23	-5.34
Standard deviation (%)	4.99	6.80
Sharpe ratio	0.24	-0.46

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Robeco Global Credits OFH EUR

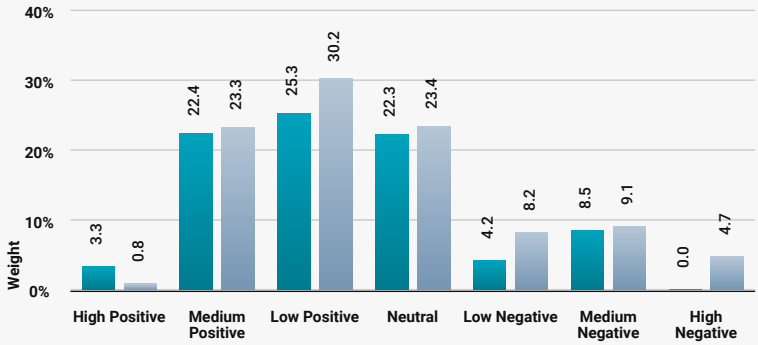
ROBECO
The Investment Engineers

Portfolio: Robeco Global Credits

Index: Bloomberg Global Aggregate - Corporates

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
$tCO_2eq/mUSD$
11.2% better ↗

Portfolio	91.7
Index	103.2

Waste generation
Tonnes/mUSD
22.0% better ↗

Portfolio	16.2
Index	20.7

Water use
$m^3/mUSD$
111.2% worse ↘

Portfolio	7,264.1
Index	3,439.5

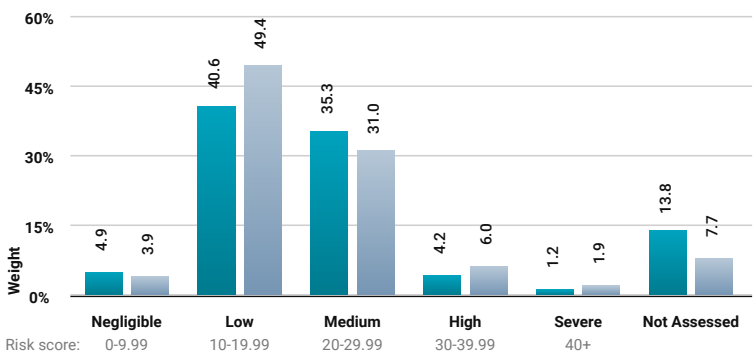
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

0.8% better ↗

Portfolio	20.0
Index	20.1



Exclusions [4]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	2.0%

Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

ESG Labeled Bonds [5]

Source: Bloomberg

Exposure to ESG Labeled Bonds

Portfolio	10.9%
Index	6.7%

Green

Portfolio	9.6%
Index	5.6%

Social

Portfolio	1.0%
Index	0.5%

Sustainability

Portfolio	0.3%
Index	0.7%

Engagement [6]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	0.0%	0
Social	1.0%	5
Governance	0.8%	7
SDGs	3.9%	12
Voting Related	3.0%	8
Enhanced	0.0%	1
Total	**7.8%**	**30**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The Sub-fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The Sub-fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, and engagement.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

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3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

5. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

6. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully embedded in the investment process so as to ensure that the Sub-fund's positions remain within set limits at all times.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor's tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
The fund does not distribute dividend. The income earned by the fund is reflected in its share price. The fund's entire result is thus reflected in its share price development.

Registered in
Luxembourg, Netherlands, Singapore, Switzerland, United Kingdom

Currency policy
All currency risks are hedged into the euro. Derivatives are used to lower interest rate sensitivity and can also be used for various other reasons, for instance for hedging single positions, for arbitrage, and for leverage to gain extra exposure to the credit market.

Derivative policy
Robeco Global Credit makes use of derivatives for hedging purposes as well as for investment purposes. These derivatives are very liquid.

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Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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