

Factsheet | Figures as of 30-04-2023

RobecoSAM Global Gender Equality Equities F EUR

RobecoSAM Global Gender Equality Equities is an actively managed fund that invests globally in companies that advance gender diversity and gender equality. The selection of these stocks is based on fundamental analysis. The strategy integrates sustainability criteria as part of the stock selection process and through a theme-specific sustainability assessment. The portfolio is built on the basis of an eligible investment universe that includes companies with higher gender scores based on an internally developed gender score methodology. This comprises various criteria, such as board diversity, equal renumeration, talent management and employee well-being. The fund's objective is to achieve a better return than the index.



Audrey Kaplan, Michiel Plakman CFA
Fund manager since 01-09-2021

Performance

	Fund	Index
1 m	0.79%	0.14%
3 m	-0.61%	0.71%
Ytd	3.51%	5.97%
1 Year	-5.47%	-1.41%
2 Years	1.54%	4.19%
3 Years	8.40%	12.80%
5 Years	8.64%	10.11%
Since 01-2016	9.95%	10.70%

Annualized (for periods longer than one year)

Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Performance

Indexed value (until 30-04-2023) - Source: Robeco



Calendar year performance

	Fund	Index
2022	-17.64%	-12.78%
2021	32.60%	31.07%
2020	4.00%	6.33%
2019	29.47%	30.02%
2018	-0.11%	-4.11%
2020-2022	4.34%	6.72%
2018-2022	8.00%	8.67%

Index

MSCI World Index TRN

General facts

Morningstar	★★
Type of fund	Equities
Currency	EUR
Total size of fund	EUR 126,437,214
Size of share class	EUR 16,595,194
Outstanding shares	83,105
1st quotation date	29-10-2020
Close financial year	31-12
Ongoing charges	0.91%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.
Management company	Robeco Institutional Asset Management B.V.

Sustainability profile

- Exclusions+
Exclusion based on negative screening
- ESG Integration
- Voting
- ESG Target
≥ 20%
- Target Universe



For more information on exclusions see <https://www.robeco.com/exclusions/>
For more information on target universe methodology see <https://www.robeco.com/si>

Top 10 largest positions

Our robust gender lens investing approach leads to a diversified portfolio consisting of quality companies with an attractive return potential over the full cycle. The largest position in the fund is currently Microsoft, which we really like, as it has excellent fundamentals, driven by digital transformation, the move towards cloud computing and the trend towards working from home. Microsoft also has excellent gender equality scores. The second-largest position in the fund is AstraZeneca, also a high-quality name with excellent fundamentals and strong gender scores. The third-largest position in the fund is Unilever, which is an outperformer in the consumer staples sector that also supports good gender equality policies.

Top 10 largest positions

Holdings	Sector	%
Microsoft Corp	Software	5.90
AstraZeneca PLC	Pharmaceuticals	3.97
Unilever PLC	Personal Products	3.29
Alphabet Inc (Class A)	Interactive Media & Services	3.21
Procter & Gamble Co/The	Household Products	3.18
Visa Inc	Diversified Financial Services	3.08
Mastercard Inc	Diversified Financial Services	3.01
Neste Oyj	Oil, Gas & Consumable Fuels	2.83
Linde PLC	Chemicals	2.66
Merck & Co Inc	Pharmaceuticals	2.59
Total		33.72

Fund price

30-04-23	EUR	199.53
High Ytd (13-02-23)	EUR	205.60
Low Ytd (13-03-23)	EUR	190.98

Fees

Management fee	0.70%
Performance fee	None
Service fee	0.16%
Expected transaction costs	0.09%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Issue structure	Open-end
UCITS V	Yes
Share class	F EUR

This fund is a subfund of Robeco Capital Growth Funds, SICAV.

Registered in

Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Liechtenstein, Netherlands, Norway, Singapore, Spain, Sweden, Switzerland, United Kingdom

Currency policy

The fund is allowed to pursue an active currency policy to generate extra returns and can engage in currency hedging transactions.

Risk management

Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

In principle the fund does not intend to distribute dividend and so both the income earned by the fund and its overall performance are reflected in its share price.

Fund codes

ISIN	LU2145459264
Bloomberg	RSGGIFE LX
WKN	A2QD2F
Valoren	55666687

Top 10/20/30 weights

TOP 10	33.72%
TOP 20	56.68%
TOP 30	74.49%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	4.50	4.08
Information ratio	-0.75	-0.10
Sharpe ratio	0.63	0.63
Alpha (%)	-2.47	0.30
Beta	0.96	0.93
Standard deviation	14.86	15.59
Max. monthly gain (%)	8.26	10.57
Max. monthly loss (%)	-7.24	-11.45

Above mentioned ratios are based on gross of fees returns.

Hit ratio

	3 Years	5 Years
Months outperformance	16	30
Hit ratio (%)	44.4	50.0
Months Bull market	21	38
Months outperformance Bull	9	18
Hit ratio Bull (%)	42.9	47.4
Months Bear market	15	22
Months Outperformance Bear	7	12
Hit ratio Bear (%)	46.7	54.5

Above mentioned ratios are based on gross of fees returns.

Changes

This share class shows performance information prior to its launch date. On the launch date of this share class, the fund absorbed Multipartner SICAV - RobecoSAM Global Gender Equality Equities. Performance prior to the launch date has been simulated on the basis of the past performance of the absorbed fund that had similar investment policy and applied higher or comparable charges.

Sustainability

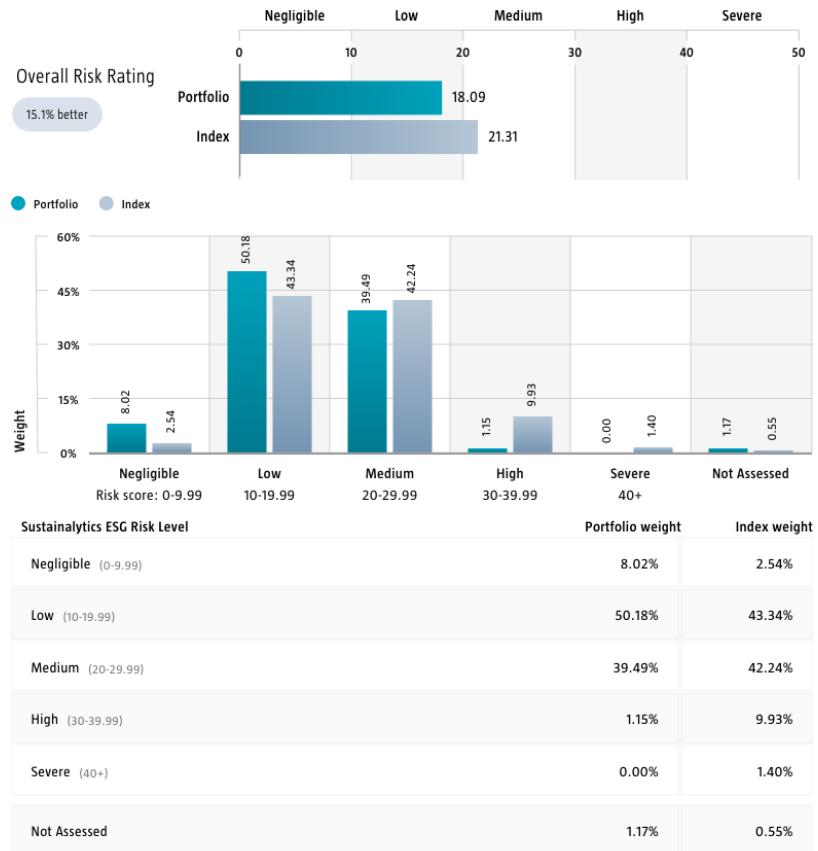
The fund incorporates sustainability in the investment process by the means of a target universe definition, exclusions, negative screening, ESG integration, and voting. The fund invests at least two-thirds in companies that have a Gender Equality score of 50 or higher and only invests in companies with positive or neutral SDG scores based on the internally developed SDG Framework. The fund also applies a negative screening to exclude the 20% worst ESG scoring stock issuers from the investable universe and does not invest in stock issuers that are in breach of international norms or where products have been deemed controversial as per Robeco's exclusion policy. Financially material ESG factors are integrated in the bottom-up fundamental investment analysis to assess existing and potential ESG risks and opportunities. In addition, where a stock issuer is flagged for breaching international standards in the ongoing monitoring, the issuer will become subject to exclusion. Lastly, the fund makes use of shareholder rights and applies proxy voting in accordance with Robeco's proxy voting policy.

Sustainalytics ESG Risk Rating

The Portfolio Sustainalytics ESG Risk Rating chart displays the portfolio's ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. If an index has been selected, those scores are provided alongside the portfolio scores, highlighting the portfolio's ESG risk level compared to the index.

The Distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. If an index has been selected, the same information is shown for the index.

Only holdings mapped as corporates are included in the figures.
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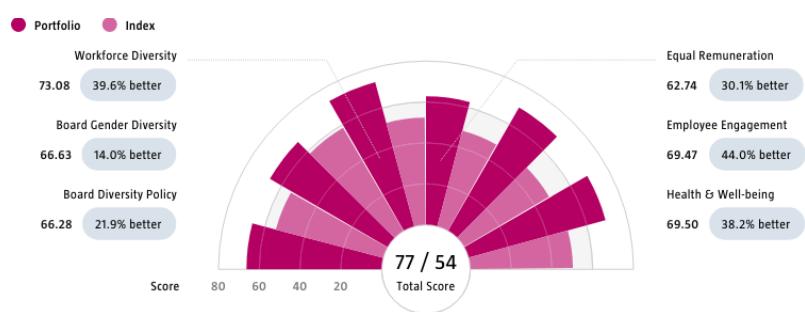
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Gender Equality

The Gender Equality Score chart displays the portfolio's scores for a subset of questions covering the topic of gender equality from multiple angles (from board diversity through executive compensation to workforce diversity).

In the middle, the Total scores for the portfolio and index are available. The Total Gender Equality Score is comprised of these question scores and is provided at the center of the chart. If an index has been selected, additional alerts appear below the question name to highlight relative performance with respect to gender equality.

Only holdings mapped as corporates are included in the figures.



Asset Allocation

Asset allocation

Equity	98.3%
Cash	1.7%

Sector allocation

The fund invests in companies that exhibit a high degree of gender equality and diversity through having diverse workforces, equal remuneration practices, talent retention practices and commitment to the wellbeing of all employees. The sector allocation of the fund is purely the result of the bottom-up stock selection process.

Sector allocation

Deviation index

Pharmaceuticals	9.2%	3.6%
Semiconductors & Semiconductor Equipment	7.2%	2.4%
Health Care Providers & Services	6.8%	4.7%
Diversified Financial Services	6.1%	3.1%
Software	5.9%	-1.3%
Insurance	5.4%	2.1%
Personal Products	5.0%	4.3%
Household Products	4.5%	3.3%
Chemicals	3.8%	1.6%
Electrical Equipment	3.5%	2.6%
Banks	3.4%	-2.1%
Capital Markets	3.3%	0.3%
Other	35.8%	-24.6%

Regional allocation

The regional allocation of the fund is purely the result of the bottom-up stock selection process.

Regional allocation

Deviation index

America	55.9%	-15.2%
Europe	37.7%	18.4%
Asia	6.4%	-3.1%
Middle East	0.0%	-0.2%

Currency allocation

The country allocation of the fund is purely the result of the bottom-up stock selection process. The fund aims at generating extra performance through stock selection. Internal investment guidelines limit country deviations compared to the benchmark to a maximum of 10%.

Currency allocation

Deviation index

U.S. Dollar	56.4%	-11.5%
Euro	23.9%	14.1%
Pound Sterling	11.0%	6.6%
Japanese Yen	4.9%	-1.2%
Swiss Franc	2.4%	-0.6%
Korean Won	1.5%	1.5%
Danish Kroner	0.0%	-0.9%
Canadian Dollar	0.0%	-3.4%
Norwegian Kroner	0.0%	-0.2%
Swedish Kroner	0.0%	-1.0%
Israeli Shekel	0.0%	-0.1%
New Zealand Dollar	0.0%	-0.1%
Other	0.0%	-3.2%

Investment policy

RobecoSAM Global Gender Equality Equities is an actively managed fund that invests globally in companies that advance gender equality. The selection of these stocks is based on fundamental analysis. The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund aims to advance societal impact by investing in companies that exhibit a high degree of gender equality and that actively promote gender equality. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, negative screening and proxy voting. The fund also aims to achieve a better return than the index. The strategy integrates sustainability criteria as part of the stock selection process and through a theme-specific sustainability assessment. The portfolio is built on the basis of an eligible investment universe that includes companies with higher gender scores based on an internally developed gender score methodology. This comprises various criteria, such as board diversity, equal remuneration, talent management and employee well-being. Companies that exhibit an inferior overall ESG performance are excluded from the investment universe. Benchmark: MSCI World Index TRN. The majority of stocks selected will be components of the benchmark, but stocks outside the benchmark may be selected too. While the investment policy is not constrained by a benchmark, the fund may use one for comparison purposes. The fund can deviate substantially from the issuer, country and sector weightings of the benchmark. There are no restrictions on the deviation from the benchmark. The benchmark is a broad market-weighted index that is not consistent with the sustainable objective of the fund.

Fund manager's CV

Audrey Kaplan is Lead Portfolio Manager and member of the Global Equity team. She is responsible for fundamental global equities with a focus on gender-based investing and on companies in financials, consumer staples, and portfolio construction. She joined Robeco in 2021. Previously, she was Head of Global Equity Strategy at Wells Fargo Investment Institute (NY). Prior to joining Wells Fargo, she worked as Head of International Equity Team and Senior Portfolio Manager at Federated Investors, Inc. (NY, now known as Federated Hermes). She also held roles in European research at Merrill Lynch International (London) and in Asian research at Salomon Brothers, Inc. (Tokyo) earlier in her career. She holds a Master's in Finance from London Business School and a Bachelor's in Computer & Systems Engineering from Rensselaer Polytechnic Institute. Michiel Plakman is Lead Portfolio Manager and member of the Global Equity team. He is responsible for fundamental global equities with a focus on SDG investing and on companies in information technology, real estate and portfolio construction. He has been in this role since 2009. Previously, he was responsible for managing the Robeco IT Equities fund within the TMT team. Prior to joining Robeco in 1999, he worked as a Portfolio Manager Japan at Achmea Global Investors (PVF Pensioenen). From 1995 to 1996 he was Portfolio Manager European Equities at KPN Pension Fund. He holds a Master's in Econometrics from Vrije Universiteit Amsterdam and he is a CFA® charterholder.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor

The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor's tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

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Disclaimer

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