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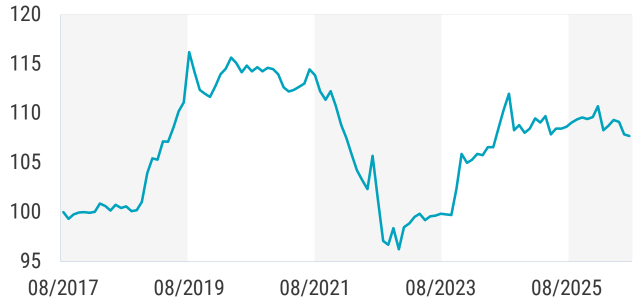
Factsheet | Figures as of 31 August 2026

Robeco QI Global Dynamic Duration IEH USD

Systematic government bond approach to provide long-term capital growth by dynamically adjusting duration

ASSET CLASS	ISIN	BENCHMARK (BM)
Bonds	LU2819787560	JPM GBI Global Investment Grade Index (hedged into USD)

Performance



Period	Fund %	BM %
1 M	-0.14	-0.05
3 M	-1.48	-0.79
YTD	-1.58	-0.58
1 Year	-0.86	0.73
2 Years	-1.19	1.29
3 Years	2.56	2.85
5 Years	-1.10	-0.68
Since 16/08/2017	0.90	1.29

Calendar year	Fund %	BM %
2025	1.30	3.82
2024	2.03	1.54
2023	10.04	5.86
2022	-13.11	-12.04
2021	-3.26	-2.28

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in USD. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco QI Global Dynamic Duration IEH USD.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
USD 365,378,539	USD 952,500	USD	31/12

DAILY TRADABLE	DIVIDEND PAYING	INCEPTION DATE	MANAGEMENT COMPANY
Yes	Yes	17/08/2017	Robeco Institutional Asset Management B.V.

About the fund

Robeco QI Global Dynamic Duration is an actively managed fund that invests worldwide in government bonds with investment grade quality. The fund's objective is to provide long term capital growth. The fund uses derivatives to dynamically adjust the duration (interest-rate sensitivity) of the portfolio. The duration positioning is based on our proprietary duration model, which predicts the direction of the bond markets using financial market data. The ESG scores of countries are a integral part of our bottom-up country allocation decisions.

Fund management

Olaf Penninga, Lodewijk van der Linden, Johan Duyvesteyn

Fund price		
31/08/2026	USD	98.56
High YTD (27/02/2026)	USD	103.09
Low YTD (18/08/2026)	USD	98.42

Fees	%
Management fee	0.30
Performance fee	None
Service fee	0.12
Ongoing charges	0.43

Fund codes	
ISIN	LU2819787560
Bloomberg	RGLDRIH LX
Valoren	137100205

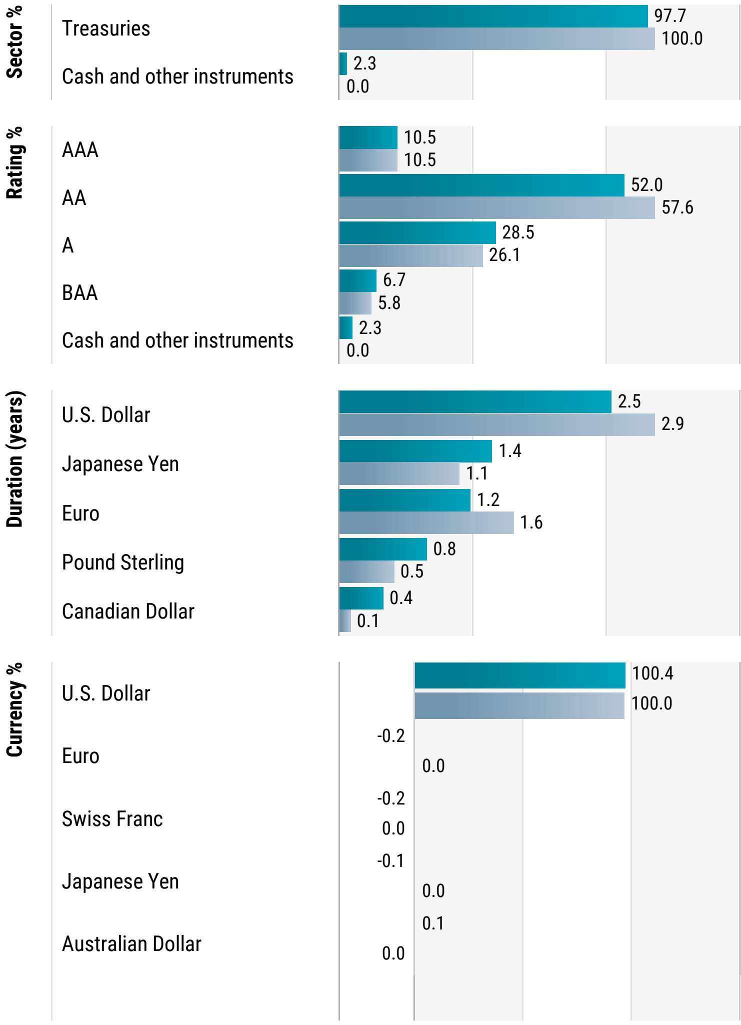
Legal status	
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	IEH USD
This is a share class of Robeco Capital Growth Funds, Sicav	

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. This fund invests primarily in government bonds.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund's exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund is managed using quantitative models. Materialisation of the model risk may adversely affect fund performance.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco QI Global Dynamic Duration IEH USD

Fund : Robeco QI Global Dynamic Duration IEH USD
Benchmark (BM): JPM GBI Global Investment Grade Index (hedged into USD)



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The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Characteristics	Fund	BM
Yield to Worst (Hedged to USD) (%)	4.86	4.79
Maturity (years)	7.65	8.06
Interest Rate Duration (OAD in years)	6.31	6.31
Average Rating	AA2/AA3	AA2/AA3
Coupon (%)	2.54	2.82
Outstanding Shares	9,668	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	2.39	2.61
Information ratio	0.05	0.00
Alpha (%)	-0.12	-0.36
Beta	0.84	0.91
Max. monthly gain (%)	3.57	3.57
Max. monthly loss (%)	-3.20	-4.26
Standard deviation (%)	4.31	5.21
Sharpe ratio	-0.37	-0.87

Ratios are based on gross of fees returns.

Performance commentary
Based on transaction prices, the fund's return was -0.14%.

The fund lagged the index in August. The fund started the month with an overweight duration position in Japan, mainly driven by the valuation, monetary policy and inflation variables. This position was closed during the month, as the inflation and monetary policy variables became less supportive while the trend and economic growth variables remained negative. This overweight position in Japan detracted. The active duration positions are based on the outcomes of our quantitative duration model. The duration positions that aim to exploit shorter-term market inefficiencies contributed positively, and the active positions in the underlying portfolio also contributed somewhat.

Market development
Government bond yields rose somewhat in August, mainly in the Eurozone and Japan. Bond markets remained focused on developments in the US-Iran conflict and their implications for oil prices. Eurozone economic data surprised positively while US payrolls declined in July. Treasury secretary Scott Bessent doubled the size of buybacks of long-dated bonds, as US 30-year yields reached 5.3% for the first time since 2007. Fed Chair Warsh delivered a hawkish speech at Jackson Hole and markets now see a September rate hike as more likely than a hold. Japanese yields rose, especially on short-dated bonds, as the weak yen spurs rate hike expectations. Eurozone country spreads did not change much except for France. The approaching budget negotiations and 2027 presidential elections pushed French 10-year spreads wider by 6 bps to 85 basis points over Germany. US Treasuries returned 0.20%, German Bunds -0.5% and Japanese government bonds -0.7% (all returns hedged to EUR).

Expectation of fund manager
The fund's duration policy is driven by the outcomes of our proprietary quantitative duration model. At the end of August, the fund had neutral duration positions in all three regions - the US, Germany and Japan. The trend and economic growth variables pointed to rising yields, but this was largely offset by the low-risk variable and the recently introduced rate uncertainty variable, which were positive for bonds, as was the valuation variable specifically for Japanese bonds.

Sector allocation
The portfolio is invested in government bonds.

Duration allocation
At the end of August, the fund had neutral duration positions in all three regions - the US, Germany and Japan. These active duration positions are based on the outcomes of our quantitative duration model. The underlying portfolio was tilted to British, Canadian, Japanese and Swedish [OP1.1] bonds, while it was tilted away from US, Eurozone and Australian bonds. Intermediate maturities were generally favored over long-dated bonds. Twenty-year bonds were also favored in the UK and Japan. These positions result in a better average ESG score and lower carbon intensity for the portfolio compared to the index.

Rating allocation
The rating allocation follows from the rating allocation of the benchmark, the active duration positions and the tilts in the underlying portfolio. The bulk of the portfolio weight is in highly rated securities.

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Robeco QI Global Dynamic Duration IEH USD

ROBECO
The Investment Engineers

Portfolio: Robeco QI Global Dynamic Duration

Index: JPM GBI Global Investment Grade Index

ESG Labeled Bonds [1]

Source: Bloomberg

Exposure to ESG Labeled Bonds

Portfolio	1.5%
Index	1.2%

Green

Portfolio	1.5%
Index	1.2%

Social

Portfolio	0.0%
Index	0.0%

Sustainability

Portfolio	0.0%
Index	0.0%

Environmental Intensity [2]

Source: EDGAR

CO_2 Emissions

tCO_2/capita

3.7% better ↗

Portfolio	9.8
Index	10.2

CO_2 Emissions

tCO_2/mUSD GDP

2.4% better ↗

Portfolio	149,892.0
Index	153,519.2

Country Sustainability Ranking [3]

Source: Robeco

Total ESG Score

0.6% better ↗

Portfolio	7.2
Index	7.1

Environmental

Portfolio	6.3
Index	6.3

Social

Portfolio	7.1
Index	7.1

Governance

Portfolio	7.4
Index	7.4

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

2. **Environmental Intensity**
Environmental intensity expresses a portfolio's aggregate environmental efficiency. The portfolio's aggregate carbon intensity is based on the related country emissions. We divide each country's carbon emissions, measured in tCO_2, by the population size or gross domestic product to obtain the country's carbon intensity. The portfolio's aggregate intensity figures are calculated as a weighted average by multiplying each assessed portfolio component's intensity figure with its respective position weight. Only holdings mapped as sovereign bonds are included in the figures.

3. **Country Sustainability Ranking**
The visual displays the portfolio's scores following Robeco's Country Sustainability Ranking methodology. These are calculated using the portfolio components' weights and respective country's scores. The scores includes considerations of more than 50 separate indicators, each capturing a unique sustainability feature across environmental, social and governance dimensions at the country level. Only holdings mapped as sovereign bonds are included in the figures.

Risk management
Risk management systems continuously monitor the extent to which the portfolio differs from the benchmark. Extreme discrepancies are prevented in this way. The duration model makes use of futures, which can lead to leverage.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Dividend policy
Dividend is distributed annually.

Registered in
Austria, Germany, Luxembourg, Singapore, Switzerland

Currency policy
All currency risks are hedged.

Derivative policy
Robeco QI Global Dynamic Duration makes use of derivatives in order to implement the duration overlay. In addition, derivatives are used to hedge the currency risks of the portfolio. These derivatives are very liquid.

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Important information – Capital at risk

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