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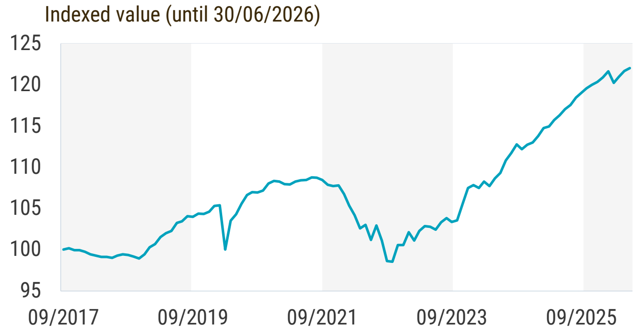
Factsheet | Figures as of 30 June 2026

Robeco Global Credits - Short Maturity IH GBP

Unconstrained investing across the corporate bond market segments with a short maturity

ASSET CLASS	ISIN	BENCHMARK (BM)
Bonds	LU1648456306	Bloomberg Global Aggregate Corporate 1-5 years (hedged into GBP)

Performance



Period	Fund %	BM %
1 M	0.28	0.28
3 M	1.49	1.38
YTD	1.36	1.32
1 Year	4.23	4.01
2 Years	5.65	5.67
3 Years	6.00	5.96
5 Years	2.39	2.36
Since 27/09/2017	2.29	2.32

Calendar year	Fund %	BM %
2025	6.54	6.34
2024	5.13	5.37
2023	6.87	6.47
2022	-6.70	-6.63
2021	-0.50	-0.19

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in GBP. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Global Credits - Short Maturity IH GBP.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
GBP 333,132,041	GBP 42,463,234	GBP	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	28/09/2017	Robeco Institutional Asset Management B.V.

About the fund

Robeco Global Credits - Short Maturity is an actively managed fund that invests primarily in a diversified portfolio of global investment grade corporate bonds with a short maturity. The selection of these bonds is based on fundamental analysis. Performance drivers are the top-down beta positioning as well as bottom-up issuer selection. This fund has the flexibility to invest in other fixed income asset classes such as high yield, emerging credits and asset-backed securities. The fund can take limited active duration (interest-rate sensitivity) positions. The fund's objective is to provide long-term capital growth.

Fund management

Daniel Ender, Matthew Jackson, Michael Booth, Joost Breeuwsma

Fund price

30/06/2026	GBP	121.90
High YTD (29/06/2026)	GBP	121.96
Low YTD (27/03/2026)	GBP	119.73

Fund codes

ISIN	LU1648456306
Bloomberg	ROBCIHG LX
WKN	A2DYLK
Valoren	37545303

Fees	%
Management fee	0.30
Performance fee	None
Service fee	0.12
Ongoing charges	0.44

Legal status

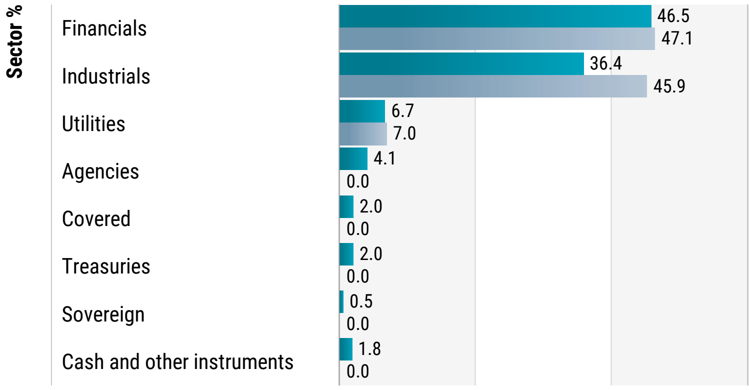
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	IH GBP
This fund is a subfund of Robeco Capital Growth Funds, SICAV.	

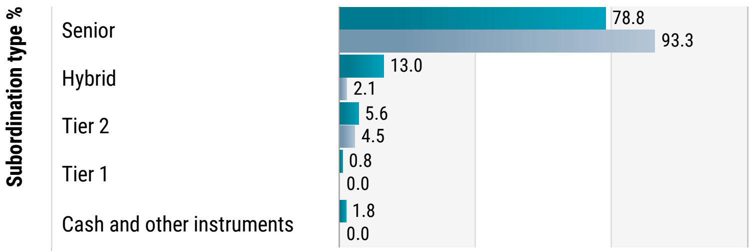
Key risks

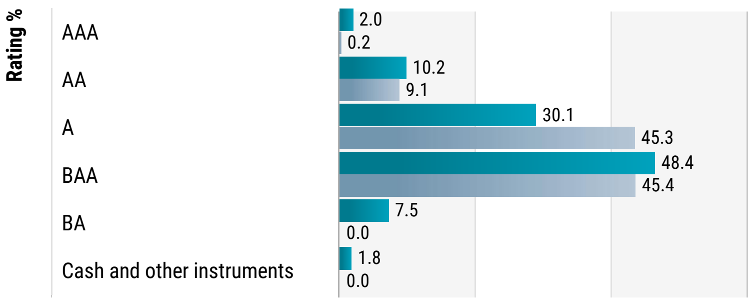
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Corporate bonds are more risky and volatile investments compared to government bonds.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund’s exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

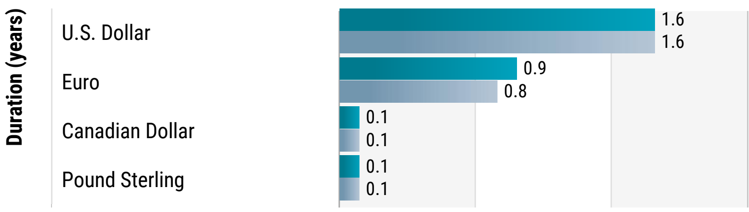
Robeco Global Credits - Short Maturity IH GBP

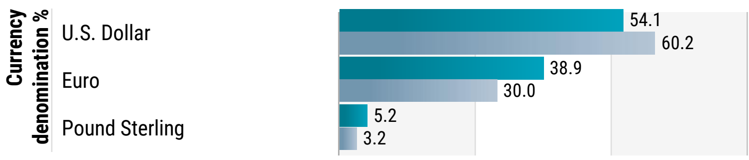
Fund : Robeco Global Credits - Short Maturity IH GBP
Benchmark (BM): Bloomberg Global Aggregate Corporate 1-5 years (hedged into GBP)











Top 10 Largest Holdings	Sector	%
Goldman Sachs Group Inc/The	Financials	2.69
Morgan Stanley Private Bank NA	Financials	2.16
NatWest Markets PLC	Financials	2.14
Korea Housing Finance Corp	Covered	2.01
Volkswagen International Finance NV	Industrials	1.96
Netflix Inc	Industrials	1.95
Amazon.com Inc	Industrials	1.89
Nationwide Building Society	Financials	1.76
Credit Agricole SA	Financials	1.69
Banco Bilbao Vizcaya Argentaria SA	Financials	1.62
Total		**19.87**

Characteristics	Fund	BM
Yield to Worst (Hedged to GBP) (%)	5.09	4.83
Maturity (years)	3.01	2.97
Interest Rate Duration (OAD in years)	2.71	2.73
Average Rating	A3/BAA1	A3/BAA1
Risk Points (DTS)	283	185
DTS Beta	1.53	1.00
Coupon (%)	4.43	3.81
Spread Duration (OASD in years)	2.81	2.78
Credit Spread (OAS in bps)	88.13	61.64
Outstanding Shares	348,353	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	0.20	0.38
Information ratio	2.52	1.22
Alpha (%)	0.50	0.49
Beta	0.97	1.02
Max. monthly gain (%)	1.94	2.04
Max. monthly loss (%)	-1.14	-2.45
Standard deviation (%)	2.06	3.18
Sharpe ratio	0.89	-0.24

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Performance commentary
Based on transaction prices, the fund's return was 0.28%.

The portfolio outperformed its benchmark over the period. There was a positive contribution from overweight beta positioning amid strong credit excess returns. The main single-name contributors included Cemex, Athora Holding and Erste Group Bank.

Market development
June brought resolution to the Iran-US conflict that dominated Q2, with oil prices reversing toward pre-conflict levels near USD 73/bbl after a signed ceasefire and nuclear deal, easing stagflation fears and supporting sentiment across most markets. Equity performance diverged in June: the S&P 500 fell around 1% and the Nasdaq lagged after two very strong months, while European markets advanced, led by banks and southern European indices. Precious metals fell sharply, with gold and silver posting double-digit declines as geopolitical risk receded and rate-hike expectations rose. Government bond performance was mixed despite a hawkish pivot from major central banks: the Fed grew more open to hikes as US payrolls surprised to the upside, while the ECB and Bank of Japan both raised rates. Bund yields fell while US Treasury yields edged higher, though both markets posted positive total returns. Credit markets were broadly stable, with spreads marginally wider in the US and little changing in Europe. Excess returns were slightly negative in US credit and slightly positive in euro credit, consistent with a market that increasingly treats credit as a carry product at these spread levels.

Expectation of fund manager
Entering H2, robust fundamentals collide with a more hawkish policy backdrop. Growth has held up better than feared, but the Iran war's energy shock pushed US inflation back above 4% and prompted the Fed's new leadership to drop its easing bias entirely. The ECB and Bank of Japan both hiked in June – a rare case of central banks tightening into a slowdown. The US-Iran memorandum has calmed markets, but the truce looks fragile. Spreads have ground back to multi-year tights, with global IG spread as a share of all-in yield near its lowest since before the financial crisis. We view this as thin compensation for risk rather than genuine resilience. Dispersion is building beneath the surface: hyperscaler-linked issuance keeps growing, while BDCs and private-credit-adjacent names show falling NAVs and ratings pressure despite tighter spreads. We keep portfolio beta conservative rather than chasing further tightening. We remain constructive on senior bank paper, selective within AI-adjacent credit via the strongest hyperscaler balance sheets, cautious on BDCs and private-equity-backed insurers, and we favor euro over dollar credit and shorter-dated paper over the long end.

Top 10 largest holdings
In weight terms, our largest single name exposures are mainly banks and agencies. The biggest positions in risk points are Volkswagen, Warner Bros Discovery, Verizon, NextEra Energy, and OMV.

Sector allocation
Sector allocation is primarily influenced by issuer selection and beta positioning.

Currency denomination allocation
All currency exposure is hedged back to the fund's base currency.

Duration allocation
The fund duration is in line with the benchmark.

Rating allocation
The allocation to below-investment-grade bonds stands at approximately 7%.

Subordination allocation
The fund continues to have exposure to subordinated financials.

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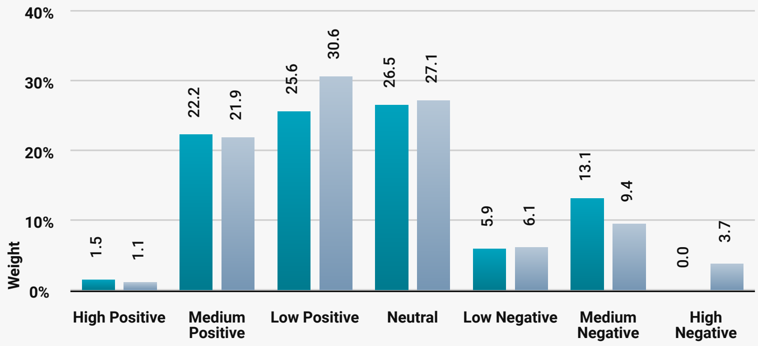
Robeco Global Credits - Short Maturity IH GBP

Portfolio: Robeco Global Credits - Short Maturity

Index: Bloomberg Global Aggregate Corporate 1-5 yr

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
tCO_2eq/mUSD
43.3% worse

Portfolio	132.2
Index	92.3

Waste generation
Tonnes/mUSD
54.8% better

Portfolio	6.7
Index	14.7

Water use
m^3/mUSD
13.8% better

Portfolio	2,095.3
Index	2,430.8

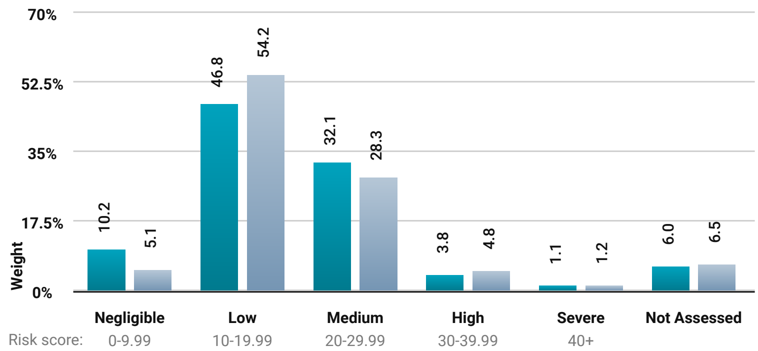
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

2.0% better

Portfolio	18.8
Index	19.1



Exclusions [4]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	1.6%

Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

ESG Labeled Bonds [5]

Source: Bloomberg

Exposure to ESG Labeled Bonds

Portfolio	10.1%
Index	7.2%

Green

Portfolio	7.0%
Index	5.9%

Social

Portfolio	3.0%
Index	0.6%

Sustainability

Portfolio	0.0%
Index	0.7%

Engagement [6]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	7.6%	12
Social	0.3%	1
Governance	0.0%	3
SDGs	3.8%	3
Voting Related	5.7%	6
Enhanced	0.0%	0
Total	**14.5%**	**22**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, and engagement.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustainability policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

5. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

6. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully embedded in the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
Investors who are not subject to (exempt from) Dutch corporate-income tax (e.g. pension funds) are not taxed on the achieved result. Investors who are subject to Dutch corporate-income tax can be taxed for the result achieved on their investment in the fund. Dutch bodies that are subject to corporate-income tax are obligated to declare interest and dividend income, as well as capital gains in their tax return. Investors residing outside the Netherlands are subject to their respective national tax regime applying to foreign investment funds. We advise individual investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
The fund does not distribute a dividend. The income earned by the fund is reflected in its share price. This means that the fund's total performance is reflected in its share price performance.

Registered in
Austria, France, Germany, Ireland, Luxembourg, Switzerland, United Kingdom

Currency policy
All currency risks are hedged.

Derivative policy
The fund make use of derivatives for hedging purposes as well as for investment purposes.

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