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Factsheet | Figures as of 31 July 2026

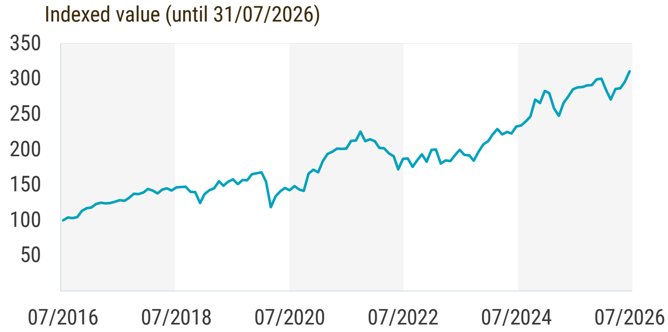
ROBECO
The Investment Engineers

Robeco New World Financials F EUR

Playing financial trends: aging finance, digital finance and emerging finance

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU0792910480	MSCI All Country World Financials Index (Net Return, EUR)

Performance



Period	Fund %	BM %
1 M	5.04	5.68
3 M	8.71	12.37
YTD	3.84	12.73
1 Year	8.88	20.11
2 Years	15.59	20.02
3 Years	15.93	21.44
5 Years	9.06	14.93
10 Years	12.01	12.22
Since 01/06/1998	4.67	

Calendar year	Fund %	BM %
2025	12.69	13.38
2024	28.07	32.62
2023	13.53	11.63
2022	-14.83	-3.93
2021	25.00	33.79

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco New World Financials F EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 324,523,552	EUR 61,641,729	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	04/07/2012	Robeco Institutional Asset Management B.V.

About the fund

Robeco New World Financials is an actively managed fund that invests in equities from developed and emerging countries all over the world. The stock selection is based on a fundamental analysis. Proprietary valuation models are used to select stocks with good earnings prospects and a reasonable valuation. The fund invests in companies in the financial sector with a focus on attractive long-term growth trends, such as digitization of financial services, aging finance to retire comfortably and increasing penetration of financial services in emerging markets. The fund's objective is to achieve a better return than the Benchmark.

Fund management

Patrick Lemmens, Michiel van Voorst CFA, Koos Burema

Fund price		
31/07/2026	EUR	498.93
High YTD (28/07/2026)	EUR	504.16
Low YTD (27/03/2026)	EUR	423.30

Fees	%
Management fee	0.75
Performance fee	None
Service fee	0.16
Ongoing charges	0.96

Fund codes	
ISIN	LU0792910480
Bloomberg	RGCGFEU LX
Sedol	BZ1BZ56
WKN	A12FND
Valoren	18786974

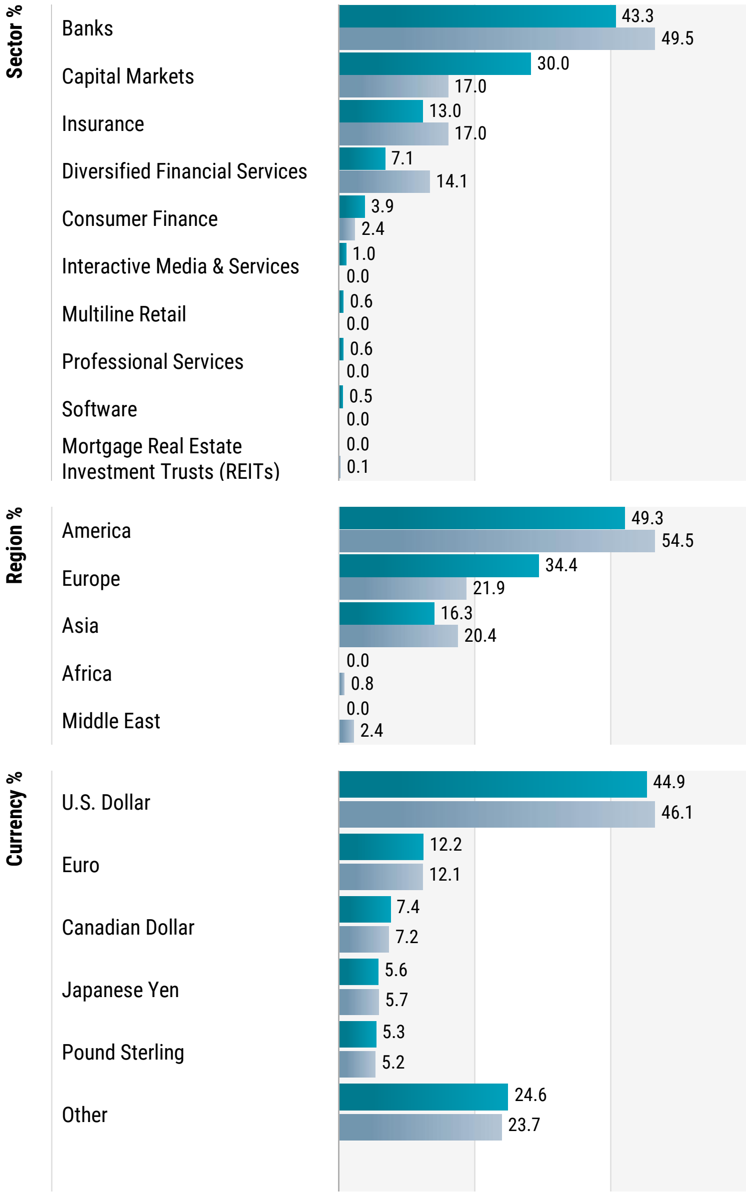
Legal status	
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	F EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Equity theme funds have a view on a specific segment of the equity market. By making the choice to focus on a specific segment the fund becomes more volatile as price movements of shares within this theme tend to have a larger impact on the value of the fund.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco New World Financials F EUR

Fund : Robeco New World Financials F EUR
Benchmark (BM): MSCI All Country World Financials Index (Net Return, EUR)



Top 10/20/30 weights	**%**
Top 10	30.49
Top 20	52.34
Top 30	70.20

Asset allocation	**%**
Equity	98.1
Cash	1.9

Characteristics	**Fund**	**BM**
Number of Holdings	63	478
Outstanding Shares	123,548	-

Key risk figures	**3 Yrs**	**5 Yrs**
Tracking error ex-post (%)	5.07	5.16
Information ratio	-0.86	-0.92
Alpha (%)	-5.52	-5.22
Beta	1.13	1.11
Max. monthly gain (%)	9.62	9.62
Max. monthly loss (%)	-7.72	-9.56
Sharpe ratio	1.01	0.51
Standard deviation (%)	14.10	15.89

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Top 10 largest holdings	**Sector**	**%**
Bank of America Corp	Banks	4.48
US Bancorp	Banks	3.22
HSBC Holdings PLC	Banks	3.18
Royal Bank of Canada	Banks	3.14
Capital One Financial Corp	Consumer Finance	3.14
BNP Paribas SA	Banks	2.84
Citigroup Inc	Banks	2.80
Ameriprise Financial Inc	Capital Markets	2.68
Deutsche Bank AG	Capital Markets	2.50
Visa Inc	Diversified Financial Services	2.50
Total		**30.49**

Robeco New World Financials F EUR

Performance commentary
Based on transaction prices, the fund's return was 5.04%.

Robeco New World Financials slightly underperformed versus the benchmark during July. Performance was supported by the Aging Finance theme, while Emerging Finance and Digital Finance detracted from returns. The insurance, capital markets and consumer finance industries made the strongest positive contributions, whereas banks and financial services weighed on relative performance. At the stock level, Ameriprise Financial, Intercontinental Exchange, Daiwa Securities, Aegon, Charles Schwab, AIA Group and Prudential were among the strongest contributors. In contrast, Citigroup, Robinhood Markets, Vietnam Techcom Bank, HDFC Bank and Evercore detracted from performance. Despite the modest relative underperformance during the month, the strategy continued to benefit from strong earnings momentum across several financial sector segments.

Market development
Global equity markets were broadly flat in July, with a sharp correction in AI and technology-related stocks offsetting strength elsewhere in the market. In contrast, financials continued to outperform broader equities, supported by strong earnings, elevated interest rates, robust capital markets activity and a rotation toward more attractively valued sectors. Financial markets remained supportive for banks, insurers and diversified financials. Strong trading activity, recovering investment banking revenues and continued earnings upgrades helped drive performance across many developed market financial institutions. At the same time, sentiment toward Hong Kong and China-related insurers improved, as regulatory concerns eased and cross-border demand remained healthy. Overall, financial sector fundamentals remained strong, supported by earnings upgrades, solid capital positions and improving profitability. While valuations have moved higher, investors continued to reassess the sector's return potential, supporting further re-rating across banks, diversified financials and insurers.

Expectation of fund manager
The outlook for financials remains constructive, supported by strong earnings momentum, solid capital positions and a favorable interest rate environment. A steepening yield curve, easing regulatory pressures and robust capital markets activity are expected to benefit banks, insurers and diversified financials. The managers continue to see attractive opportunities outside the US, where valuations remain relatively compelling. Within Digital Finance, structural growth drivers such as digital payments, capital markets activity, AI adoption and blockchain technology remain intact. The increasing use of AI agents is expected to create opportunities for digitally native and data-rich financial businesses, while continued innovation in FinTech and digital assets supports a positive long-term outlook.

Top 10 largest holdings
Top overweights in July were US Bancorp, Capital One Financial, Ameriprise, BNP Paribas and Deutsche Bank.

Sector allocation
The three main trends in the fund are Emerging, Digital and Aging Finance. Emerging Finance is about emerging-market growth, but also includes innovative financials in developed markets. Digital Finance is about the increasing digitization of the sector. Aging Finance is about building up enough savings to enter retirement comfortably. As we look top-down at trends and bottom-up at stock selection, regional or sector spreads are merely the result of the investment process, though we do monitor limits.

Regional allocation
Robeco New World Financials selects the long-term trends that are expected to show the most powerful growth over the long term. Within the trends, the fund managers select the companies that will best capitalize on long-term trend growth. How much we invest depends on the stock valuation, where we look for growth at a reasonable price. As we look top-down at trends and bottom-up at stock selection, regional or sector spreads are merely the result of the investment process, though we do monitor limits.

Currency allocation
The fund takes small active currency positions, but generally hedges back to the benchmark. We do not hedge currency exposures in emerging markets, as this is costly. This leads to a small USD balance.

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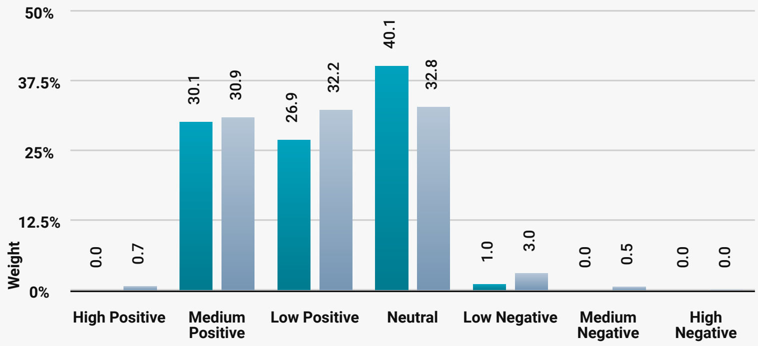
Robeco New World Financials F EUR

Portfolio: Robeco New World Financials

Index: MSCI All Country World Financials Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
tCO_2eq/mUSD
47.4% better ↗

Portfolio	4.6
Index	8.8

Waste generation
Tonnes/mUSD
74.7% better ↗

Portfolio	0.1
Index	0.2

Water use
m³/mUSD
97.7% better ↗

Portfolio	8.9
Index	389.9

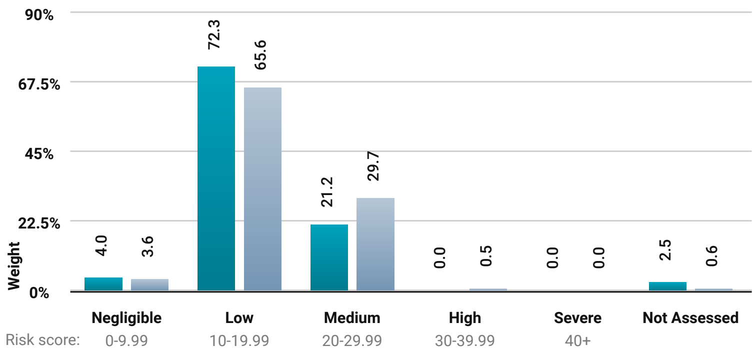
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

3.6% better ↗

Portfolio	17.4
Index	18.0



Exclusions [4]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	0.0%

Index Exposure to

Behavior | Fossil fuels | Weapons

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	7.1%	2
Social	1.4%	1
Governance	1.1%	1
SDGs	4.7%	3
Voting Related	4.4%	3
Enhanced	0.0%	0
Total	**18.7%**	**10**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, proxy voting and engagement.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor’s tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
The fund does not distribute dividend. Any income earned is retained, and so the fund's entire performance is reflected in its share price.

Registered in
Belgium, Denmark, Finland, France, Luxembourg, Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland

Currency policy
The fund can engage in currency hedging transactions.

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