Factsheet | Figures as of 31/07/2026

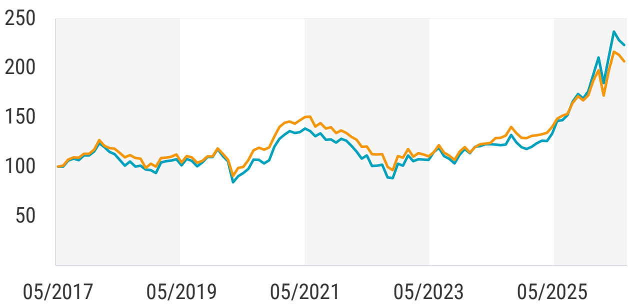
Robeco Emerging Stars Equities DL USD

Investing in emerging economies based on top-down country analysis and bottom-up stock selection

ASSET CLASS	ISIN	BENCHMARK
Equities	LU1618352691	MSCI Emerging Markets Index (Net Return, USD)

Performance

Indexed value (until 31/07/2026)



Period	FD[1] %	FD[2] %	BM %
1 M	-2.15	-5.08	-3.07
3 M	5.62	2.46	4.82
YTD	26.38	22.59	20.04
1 Year	51.84	47.28	36.44
2 Years	35.42	33.37	26.45
3 Years	23.26	22.02	19.33
5 Years	11.26	10.59	8.03
Since 05/2017	9.21	8.85	8.17

Calendar year	FD[1] %	FD[2] %	BM %
2025	50.01	45.51	33.57
2024	0.00	-3.00	7.50
2023	16.65	13.15	9.83
2022	-21.17	-23.53	-20.09
2021	-0.12	-3.11	-2.54

Past performance is no guarantee of future results. The value of your investments may fluctuate. Source: Robeco. All figures in USD. FD[1]: Performance shown is on a NAV-to-NAV basis in the denominated currency on the assumption that distributions are reinvested, as applicable. FD[2]: Performance shown is on a NAV-to-NAV basis in the denominated currency on the assumption that distributions are reinvested, as applicable. A preliminary charge of up to 3.0% may or may not be deducted from the subscription amount depending on the distributor from whom you had purchased shares, as such this may not represent actual performance returns. Due to a difference in measurement period between the fund and the benchmark, performance differences may arise. For further info, see last page. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Performance since inception is as of the first full month.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
USD 4,552,323,524	USD 62,639,355	USD	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	18/05/2017	Robeco Institutional Asset Management B.V.

About the fund

Robeco Emerging Stars Equities is an actively managed fund that invests in emerging countries equities all over world. The selection of these shares is based on a fundamental analysis. The fund's objective is to achieve a better return than the benchmark. The fund selects investments based on a combination of top-down country analysis and bottom-up stock selection. We focus on companies that have both a healthy and solid business model growth prospects as a reasonable valuation. The fund has a focused, concentrated portfolio with a small number of larger bets.

Fund management

Jaap van der Hart, Karnail Sangha

Fund price	
31/07/2026	USD 224.99
High YTD (02/06/2026)	USD 242.58
Low YTD (30/03/2026)	USD 179.87

Fees	%
Management fee	1.75
Performance fee	None
Subscription charge (Max)	3.00
Service fee	0.20

The fees and charges are not stated exhaustively, and prospective investors should refer to the offering documents of the fund for more information.

Legal status	
Issue structure	Open-end
UCITS V	Yes
Share class	DL USD

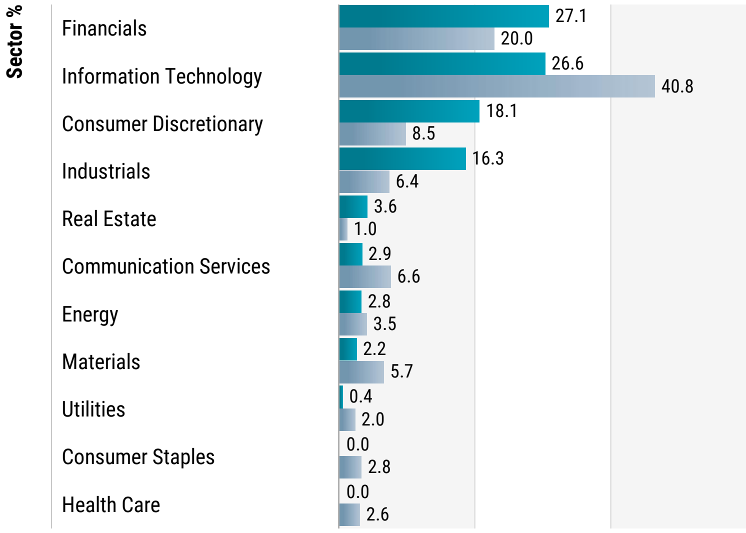
Fund codes	
ISIN	LU1618352691
Bloomberg	REMSDLU LX
WKN	A3CXLF
Valoren	36852524

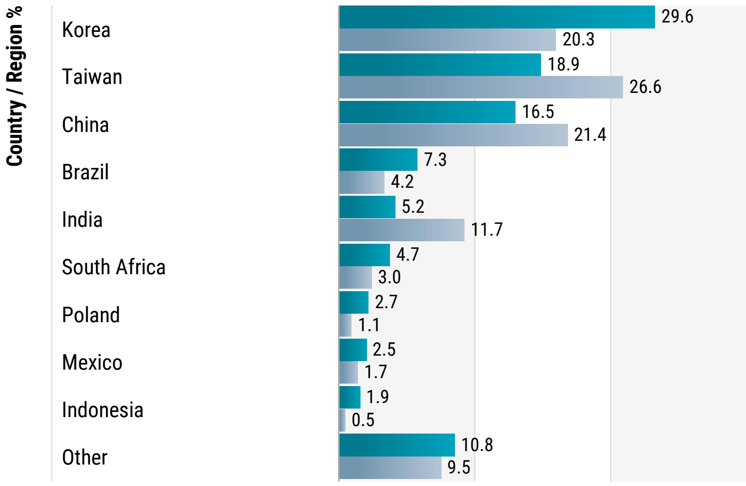
Key risks

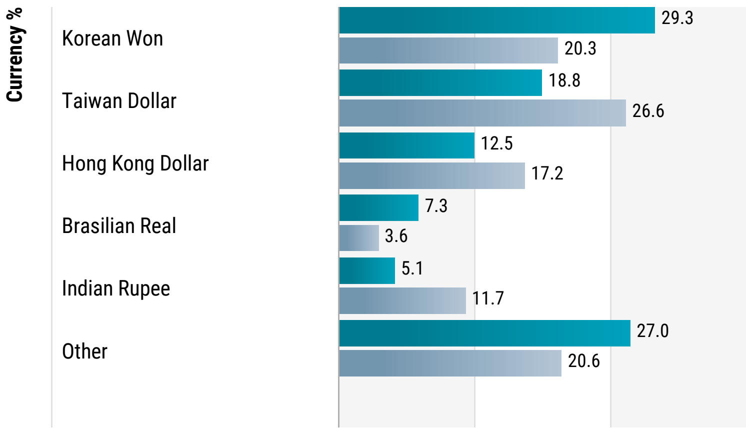
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Emerging and frontier markets are usually characterised by less stable political and economic environment. This may result in larger price movements, increased volatility and potentially lower liquidity compared to developed markets.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco Emerging Stars Equities DL USD

- **Fund (FD)**: Robeco Emerging Stars Equities DL USD
- **Benchmark (BM)**: MSCI Emerging Markets Index (Net Return, USD)







Top 10 largest holdings	Sector	%
Taiwan Semiconductor Manufacturing Co Lt	Information Technology	10.01
Samsung Electronics Co Ltd	Information Technology	6.19
SK Square Co Ltd	Industrials	5.88
Asustek Computer Inc	Information Technology	3.63
Naspers Ltd	Consumer Discretionary	3.41
Wiwynn Corp	Information Technology	3.25
Itau Unibanco Holding SA ADR	Financials	3.22
Samsung Electronics Co Ltd Pref	Information Technology	3.07
Contemporary Amperex Technology Co Ltd	Industrials	3.01
JD.com Inc ADR	Consumer Discretionary	2.96
Total		**44.63**

Top 10/20/30 weights	%
Top 10	44.63
Top 20	68.33
Top 30	84.17

Asset allocation	%
Equity	99.2
Cash	0.8

Characteristics	Fund	BM
Number of Holdings	55	1,178
Outstanding Shares	278,410	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	4.85	5.11
Information ratio	1.43	1.17
Alpha (%)	4.17	5.36
Beta	1.15	1.15

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

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The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

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Dividend policy
In principle, the fund does not intend to distribute dividend and so both the income earned by the fund and its overall performance are reflected in its share price.

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ROBECO
The Investment Engineers

Important Information
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Investors holding accumulation shares will not receive any distributions. Instead, the income due to them will be automatically reinvested and added to the Fund and will thus contribute to a further increase in the total net asset value of the Fund.

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