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Factsheet | Figures as of 30 June 2026

Robeco Euro Short Duration Bonds D EUR

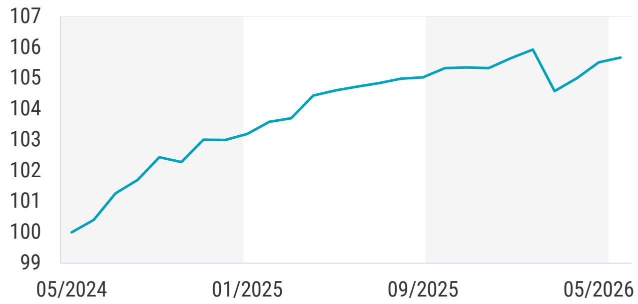
Applying Robeco's proprietary SDG framework across the euro bond market with a short maturity

ASSET CLASS	ISIN	BENCHMARK (BM)
Bonds	LU2790325513	Bloomberg Euro-Aggregate 500MM 1-3 years Index

Performance

Fund (FD)

Indexed value (until 30/06/2026)



Period	Fund %	BM %
1 M	0.14	0.22
3 M	1.04	1.06
YTD	0.32	0.64
1 Year	0.90	1.53
2 Years	2.59	3.11
Since 21/05/2024	2.57	3.14

Calendar year	Fund %	BM %
2025	2.27	2.63

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Euro Short Duration Bonds D EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 11,659,777	EUR 26,501	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	21/05/2024	Robeco Institutional Asset Management B.V.

About the fund

Robeco Euro Short Duration Bonds is an actively managed sub-fund invests mainly in euro-denominated government and corporate bonds. The selection of these bonds is based on fundamental analysis. The Sub-fund invests in euro-denominated bonds and other euro-denominated marketable debt securities and instruments (which may include short dated fixed or floating rate securities) issued or guaranteed by OECD member states and by companies based in OECD countries.

Fund management

Michiel de Bruin, Stephan van IJzendoorn

Fund price

30/06/2026	EUR	105.50
High YTD (27/02/2026)	EUR	105.76
Low YTD (27/03/2026)	EUR	104.24

Fund codes

ISIN	LU2790325513
Bloomberg	ROESDDE LX
WKN	A40EQC
Valoren	135528767

Fees	%
Management fee	0.50
Performance fee	None
Service fee	0.16
Ongoing charges	0.71

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	D EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

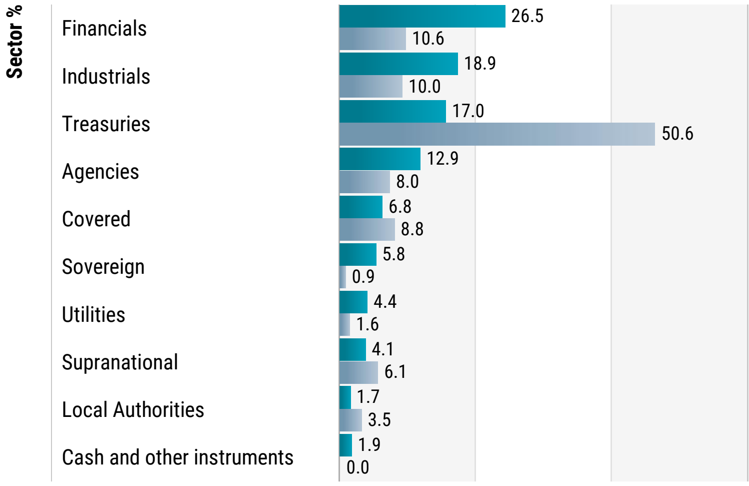
Key risks

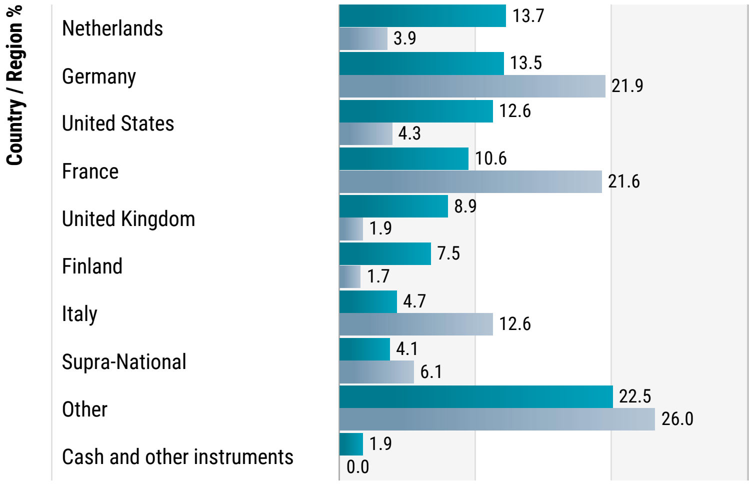
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. This fund may invest in government bonds or corporate bonds of different credit quality.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund’s exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

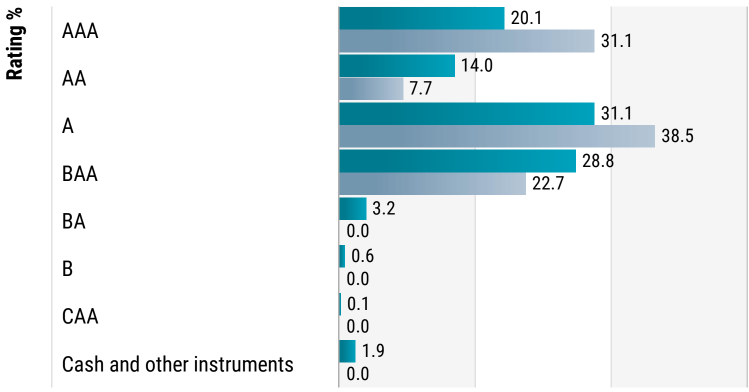
Robeco Euro Short Duration Bonds D EUR

ROBECO
The Investment Engineers

Fund : Robeco Euro Short Duration Bonds D EUR
Benchmark (BM): Bloomberg Euro-Aggregate 500MM 1-3 years Index







Characteristics	Fund	BM
Yield to Worst (Hedged to EUR) (%)	3.05	2.75
Maturity (years)	2.44	2.00
Interest Rate Duration (OAD in years)	2.20	1.94
Average Rating	A1/A2	AA3/A1
Risk Points (DTS)	171	51
DTS Beta	3.38	1.00
Coupon (%)	2.89	2.15
Spread Duration (OASD in years)	2.77	1.94
Credit Spread (OAS in bps)	53.25	24.82
Outstanding Shares	251	-

Past performance is no guarantee of future results. The value of your investments may fluctuate.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Performance commentary
Based on transaction prices, the fund's return was 0.14%.

The fund's return (gross of fees) was lower than that of the benchmark in June. Both duration positioning and government bond allocation were a drag on relative performance. The position in euro-denominated Romanian government bonds also underperformed on the back of the political developments. The overweight in corporates contributed positively to performance but was mostly offset by the underweight in Italian government bonds.

Market development
Government bond returns were positive in June. The US yield curve flattened significantly; 2-year US Treasury yields increased by 17 basis points, while the 30-year US Treasury yield declined by 2 basis points. In Germany, the curve also flattened, albeit to a lesser extent. Throughout the month, oil prices trended lower as the US and Iran agreed on a memorandum of understanding and oil exports began to recover through the Strait of Hormuz. The June FOMC meeting, the first under Fed Chair Kevin Warsh, struck a hawkish tone, as the statement was significantly shortened and forward guidance was removed. In Europe, the ECB increased its deposit facility rate by 25 basis points to 2.25%, in line with market expectations. Preliminary June CPI releases across the Eurozone generally came in below consensus forecasts. Eurozone sovereign bond spreads versus Germany widened modestly during the month, reflecting a combination of tighter financial conditions and lingering macro and political uncertainties across the region.

Expectation of fund manager
In the US, the shift from markets pricing in rate cuts to anticipating rate hikes led to a significant repricing of front-end yields, triggering notable moves across global government bond yield curves. We believe a Fed rate hike can still be avoided, provided inflation continues to trend favorably in the near term. For the ECB, the risk of an additional 25 basis point rate hike in September remains, although this is far from certain. Inflation seems to ease somewhat faster than expected, largely supported by the recent decline in energy prices. Whether further tightening will be necessary will depend to a large extent on how energy markets evolve in the coming months. Within European sovereign spreads, we expect further divergence across countries. French government bond spreads are likely to remain under widening pressure, as investor focus shifts toward upcoming presidential elections and fiscal developments. By contrast, Spain continues to benefit from a more favorable economic backdrop, supporting its relative performance.

Sector allocation
At the start of the month, the fund held an overweight position in corporate bonds and government-related bonds versus an underweight in government bonds and covered bonds. During the month, the fund made use of new issues to selectively add to corporate bonds. Within this segment, the fund continues to prefer financials over industrials.

Country / Region allocation
The fund maintains an overweight position in Dutch and Finnish government bonds and underweight positions in French and Italian government bonds. Moreover, the fund has a small overweight allocation to euro-denominated Romanian government bonds. The overweight in Greece was closed. The underweight in Italian government bonds served partly as a hedge to the overweight in corporate bonds. We continue to prefer short-dated credit over French and Italian government bonds on these tenors.

Duration allocation
The overall duration of the fund is above that of the index. At the start of the month, the rise in front-end yields was used to increase the portfolio duration. As energy prices have almost fully retraced their spike higher, we expect the ECB to hike less than the market is currently pricing in. As a result, the fund maintains a modest overweight in front-end duration.

Rating allocation
The fund has roughly 34% invested in AAA/AA bonds, mainly comprising government-related bonds and Dutch government bonds. The average rating of the fund is A1/A2, compared to an average rating of AA3/A1 for the index. The relative underweight in the A-rated segment is mainly driven by the underweight position in French government bonds.

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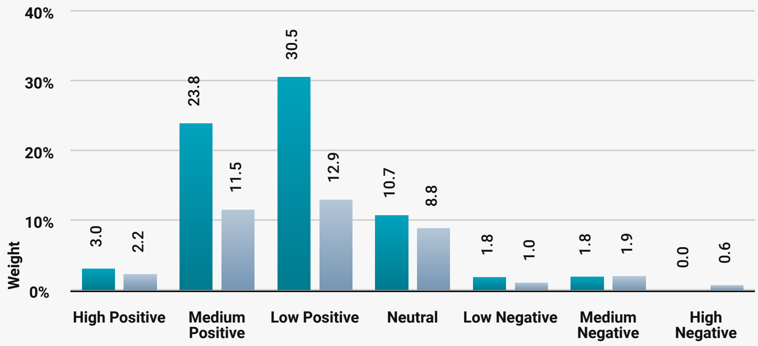
Robeco Euro Short Duration Bonds D EUR

Portfolio: Robeco Euro Short Duration Bonds

Index: Bloomberg Euro-Aggregate 500MM 1-3 years Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
tCO_2eq/mUSD
32.2% better ↗

Portfolio	56.1
Index	82.7

Waste generation
Tonnes/mUSD
77.1% better ↗

Portfolio	2.6
Index	11.2

Water use
m^3/mUSD
83.5% better ↗

Portfolio	381.9
Index	2,310.5

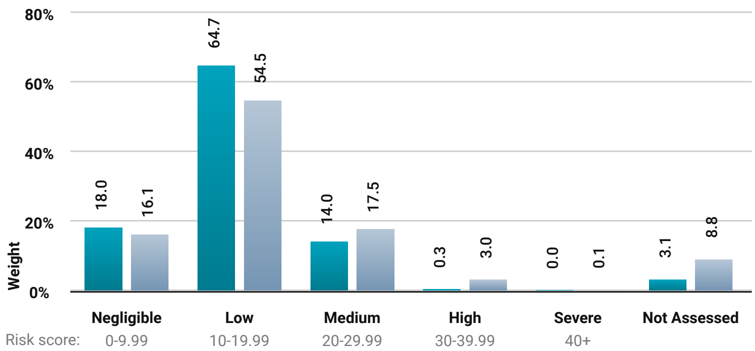
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

5.9% better ↗

Portfolio	15.4
Index	16.4



Environmental Intensity [4]

Source: EDGAR

CO_2 Emissions
tCO_2/capita
5.3% better ↗

Portfolio	5.2
Index	5.5

CO_2 Emissions
tCO_2/mUSD GDP
10.5% worse ↘

Portfolio	104,414.5
Index	94,487.7

ESG Labeled Bonds [5]

Source: Bloomberg

Exposure to ESG Labeled Bonds

Portfolio	33.1%
Index	9.1%

Green

Portfolio	26.9%
Index	5.9%

Social

Portfolio	2.5%
Index	2.2%

Sustainability

Portfolio	3.7%
Index	1.0%

Exclusions [6]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	0.1%

Index Exposure to

Fossil fuels
Other products

Country Sustainability Ranking [7]

Source: Robeco

Total ESG Score

2.2% worse ↘

Portfolio	7.5
Index	7.7

Environmental

Portfolio	7.4
Index	7.6

Social

Portfolio	7.4
Index	7.5

Governance

Portfolio	7.3
Index	7.4

Engagement [8]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	2.2%	9
Social	0.0%	1
Governance	0.9%	3
SDGs	1.7%	3
Voting Related	3.5%	6
Enhanced	0.0%	0
Total	**8.4%**	**21**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund has sustainable investment as its objective within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation. The fund advances the UN Sustainable Development Goals (SDGs) by investing in countries and companies whose business models and operational practices are aligned with targets defined by the 17 UN SDGs. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies Robeco's Good Governance policy and applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions. The fund also has the ability to have an active dialogue with the invested companies to motivate these companies to improve their contribution to the UN SDGs. It does, however, not intend to acquire a large percentage of outstanding securities with the purpose of enabling the fund to significantly influence the management of invested companies.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustainability policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Environmental Intensity**
Environmental intensity expresses a portfolio's aggregate environmental efficiency. The portfolio's aggregate carbon intensity is based on the related country emissions. We divide each country's carbon emissions, measured in tCO_2, by the population size or gross domestic product to obtain the country's carbon intensity. The portfolio's aggregate intensity figures are calculated as a weighted average by multiplying each assessed portfolio component's intensity figure with its respective position weight. Only holdings mapped as sovereign bonds are included in the figures.

5. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

6. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

7. **Country Sustainability Ranking**
The visual displays the portfolio's scores following Robeco's Country Sustainability Ranking methodology. These are calculated using the portfolio components' weights and respective country's scores. The scores includes considerations of more than 50 separate indicators, each capturing a unique sustainability feature across environmental, social and governance dimensions at the country level. Only holdings mapped as sovereign bonds are included in the figures.

8. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully embedded in the investment process so as to ensure that the fund's positions remain within set limits at all times.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor’s tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
The fund does not distribute dividend. The income earned by the fund is reflected in its share price. This means that the fund's total performance is reflected in its share price performance.

Registered in
Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Spain, Switzerland

Currency policy
The fund intends to align the currency exposure of the fund with that of the benchmark via the use of derivatives.

Derivative policy
Robeco Euro Short Duration Bonds makes use of futures. These derivatives are regarded very liquid.

Important information – Capital at risk

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