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Factsheet | Figures as of 31 August 2026

ROBECO
The Investment Engineers

Robeco Emerging Markets Climate Transition Equities D USD

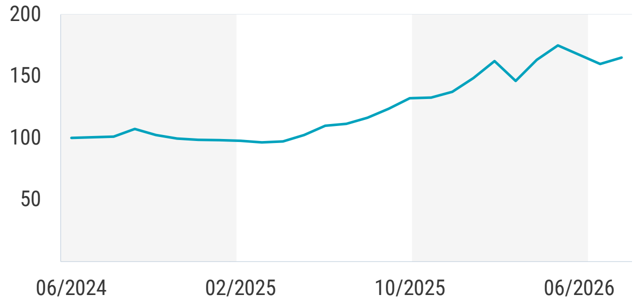
Finding alpha in opportunities that support the climate transition in Emerging Markets

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU2818101979	MSCI Emerging Markets Index (Net Return, USD)

Performance

Fund (FD)

Indexed value (until 31/08/2026)



Period	Fund %	BM %
1 M	3.17	3.37
3 M	-5.67	-1.22
YTD	20.18	24.08
1 Year	41.97	39.25
2 Years	27.78	27.53
Since 24/06/2024	25.87	26.18

Calendar year	Fund %	BM %
2025	39.27	33.57

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in USD. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Emerging Markets Climate Transition Equities D USD.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
USD 5,287,247	USD 5,034,061	USD	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	24/06/2024	Robeco Institutional Asset Management B.V.

About the fund

Robeco Emerging Markets Climate Transition Equities is an actively managed sub-fund that invests in equities in emerging countries across the world. The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies incorporated or exercising a preponderant part of their economic activities in Emerging Countries. The stock selection is based on fundamental analysis. The Sub-fund aims to make investments in assets that contribute to a climate transition. Climate transition pertains to the transitional efforts required to limit global temperature increase to well-below 2°C degrees, aligned with the goals of the Paris Agreement. This is achieved by investing in companies that are making the transition and companies are enabling the transition, as described in the Prospectus.

Fund management

Rob Schellekens, Daniela da Costa, Jaap van der Hart

Fund price

31/08/2026	USD	165.35
High YTD (19/06/2026)	USD	178.59
Low YTD (02/01/2026)	USD	140.84

Fund codes

ISIN	LU2818101979
Bloomberg	REMCTDU LX
Valoren	136395388

Fees	%
Management fee	1.50
Performance fee	None
Service fee	0.20
Ongoing charges	1.75

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	D USD
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Emerging and frontier markets are usually characterised by less stable political and economic environment. This may result in larger price movements, increased volatility and potentially lower liquidity compared to developed markets.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco Emerging Markets Climate Transition Equities D USD

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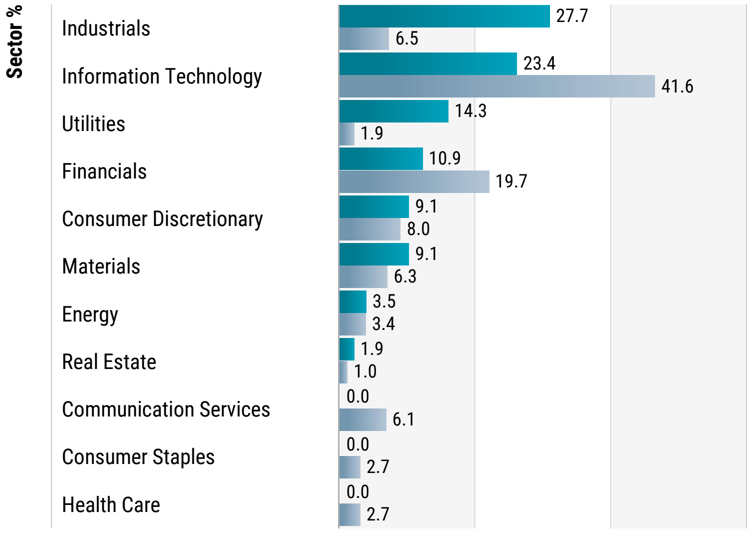
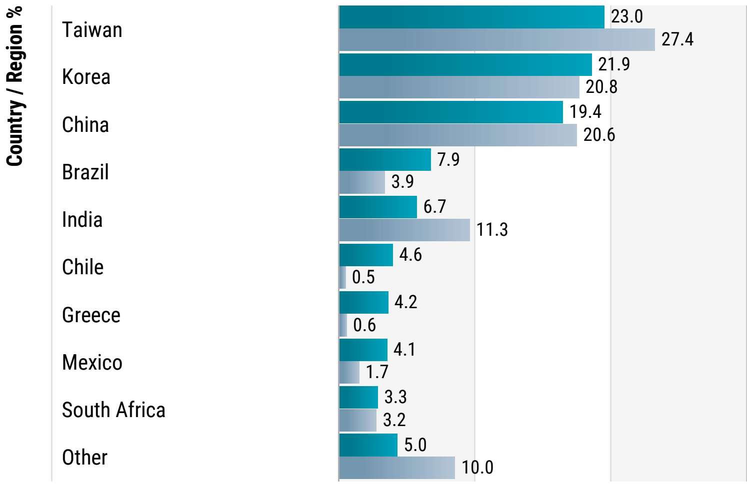
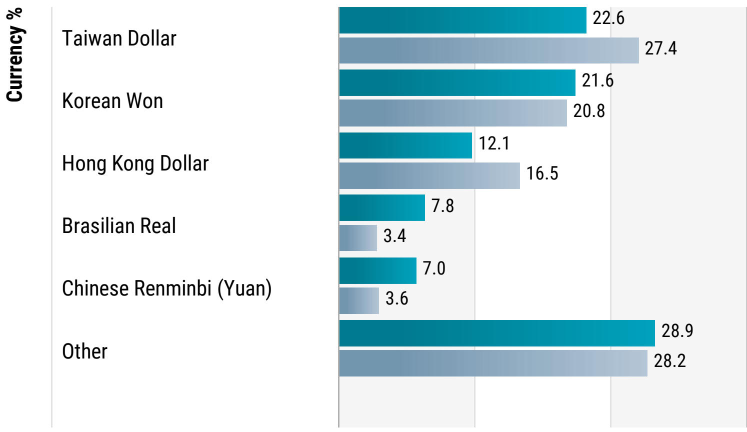
Fund : Robeco Emerging Markets Climate Transition Equities D USD
Benchmark (BM): MSCI Emerging Markets Index (Net Return, USD)







Top 10 largest holdings	Sector	%
Taiwan Semiconductor Manufacturing Co Lt	Information Technology	10.23
SK Square Co Ltd	Industrials	7.24
KB Financial Group Inc	Financials	4.31
Wiwynn Corp	Information Technology	4.31
Samsung C&T Corp	Industrials	4.27
Contemporary Amperex Technology Co Ltd	Industrials	3.44
Itau Unibanco Holding SA ADR	Financials	3.31
Absa Group Ltd	Financials	3.28
Lite-On Technology Corp	Information Technology	3.15
Hon Hai Precision Industry Co Ltd	Information Technology	3.04
Total		**46.59**

Top 10/20/30 weights	%
Top 10	46.59
Top 20	69.82
Top 30	87.74

Asset allocation	%
Equity	98.4
Cash	1.6

Characteristics	Fund	BM
Number of Holdings	41	1,178
Outstanding Shares	30,444	-

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Performance commentary

Based on transaction prices, the fund's return was 3.17%.

The CGF EMCT portfolio returned 1.64% in August 2026, underperforming versus the MSCI EM Index due to negative security selection, which was partially offset by favorable country allocation. Overweight positions in South Korea and Chile added value, while an underweight in China and overweight in Brazil detracted. Key contributors in technology and hardware included Lite-On, Wiwynn, Delta Electronics, and TSMC, all benefiting from robust AI infrastructure demand and strong second-quarter results. In addition, renewable producer ReNew Energy advanced following the announcement of a strategic take-private acquisition. Detractors were led by Lundin due to operational mining disruptions in Chile, Cemex on Mexico's sovereign debt deterioration, and Itaú following cautious guidance amid Brazilian macroeconomic headwinds. Geely shares fell in line with Chinese automotive sector de-rating and EU trade risk, while volatility in SK Square shares impacted, as a result from leveraged ETF unwinding in South Korea.

Market development

Emerging markets rose 2.4% in August (EUR), outperforming developed markets (+1.6%). A recovery in South Korea and Taiwan, with an improving AI sentiment outweighing headwinds from rising bond yields and geopolitical uncertainty. The technology sector in Asia benefited from resilient hyperscaler capex and strong earnings reported. The volatility caused by positioning unwind from hedge funds and leveraged ETFs in South Korea appeared to have come to an end. Middle East tensions and Strait of Hormuz disruptions drove oil price volatility. The Fed's hawkish Jackson Hole address raised the probability of a September rate hike, though the US dollar ended modestly lower. EM equity funds attracted strong inflows of USD 11.0 bln, mostly through ETFs. South Africa, Turkey, Greece, Taiwan and South Korea outperformed, while the Philippines, Colombia, Egypt, Brazil and Thailand lagged.

Expectation of fund manager

The conflict in the Middle East remains a significant source of geopolitical risk, with potentially far-reaching implications for regional stability and global energy markets, particularly oil and gas prices. While tensions have moderated from their earlier peaks, the geopolitical backdrop remains fragile, with a meaningful risk of renewed escalation and associated disruption to energy supplies and trade flows. Also economically, the US has become a source of more uncertainty on interest rate policy, import tariffs and policy making. Emerging markets are having to rely more on their own domestic policies and growth opportunities. We still expect higher structural economic growth compared to developed markets, while macroeconomic stability has significantly improved. Emerging equity markets' valuations have become attractive relative to developed markets, trading at more than 40% discount on a Price/Earnings basis, with higher-than-expected earnings growth of 72% for 2026 and 23% for 2027.

Top 10 largest holdings

Our top holdings are very diversified across EM sectors and sustainability themes, whereas the weight is distributed through connectivity, transition financing, mobility and heavy sector leaders. In the technology sector, we have positions in Taiwan through TSMC, one of the largest semiconductors and supplier of chips globally, computer and electric components manufacturers Hon Hai Precision, and computer storage and network services developer Wiwynn. Also related to IT, we hold South Korean conglomerates SK Square, the controlling holding of memory chip manufacturer SK hynix, and Samsung C&T, the conglomerate owner of Samsung Electronics and Samsung Biologics. Regarding financials, we are positioned in three leading regional banks, Itaú in Brazil, ABSA in South Africa, and KB Financial in South Korea. On the mobility theme, we have relevant exposure via EV battery producer Contemporary Amperex and global automaker Geely Automobile.

Sector allocation

From a sector perspective, the strategy is overweight in the priority sectors for climate decarbonization and transition pathway to net-zero, such as industrials, utilities, and materials. In industrials, the portfolio holds companies active in EV and ESS battery manufacturing and its supply chain, electric materials producers and holding companies investing in technology enablers, such as semiconductors. Utilities companies include renewable integrated players, geothermal producers, district cooling as well as transition energy players. The IT sector holds one of the biggest absolute weight in the portfolio, where we invest in companies active in semiconductor manufacturing chain, solar panel production and IT services. Yet, it is the largest underweight in the fund once part of the sector large caps are out of the investable universe. Conversely, financials, communication services, healthcare and consumer staples are also underweight positions, since climate change is less material than other sustainability factors in those sectors.

Country / Region allocation

In Asia, the fund is overweight in Indonesia and South Korea, while underweight in India and in the smaller ASEAN markets such as Malaysia, Thailand and the Philippines. Due to our restricted investment universe, we are underweight in China and Taiwan, although those countries have high absolute weight in our portfolio and host some of our largest investment ideas. We are overweight in Latin America, a commodity-producing region where there are many companies in the priority sectors which are advanced in their climate transition commitments. We are overweight in Brazil, Mexico and Chile, while underweight in Peru and Colombia. In EMEA, the fund holds overweight positions in Greece, while it is underweight in Eastern Europe, Turkey and Saudi Arabia.

Currency allocation

The currency allocation largely reflects the country allocation. Positions in EUR and USD are primarily because of ADR/GDR positions.

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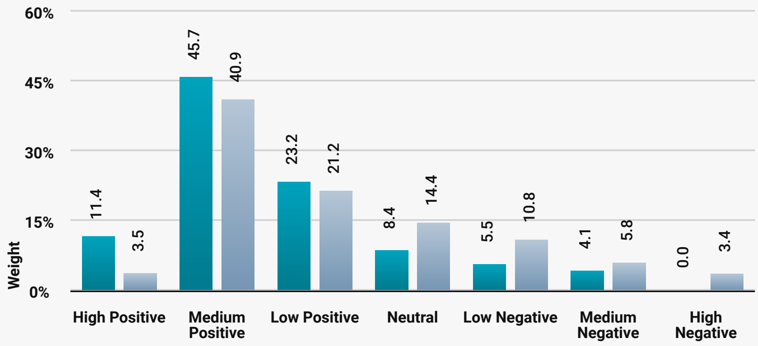
Robeco Emerging Markets Climate Transition Equities D USD

Portfolio: Robeco Emerging Markets Climate Transition Equities

Index: MSCI Emerging Markets Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
tCO_2eq/mUSD
23.9% worse

Portfolio	217.9
Index	175.8

Waste generation
Tonnes/mUSD
16.3% worse

Portfolio	259.8
Index	223.5

Water use
m³/mUSD
81.0% better

Portfolio	1,764.7
Index	9,300.4

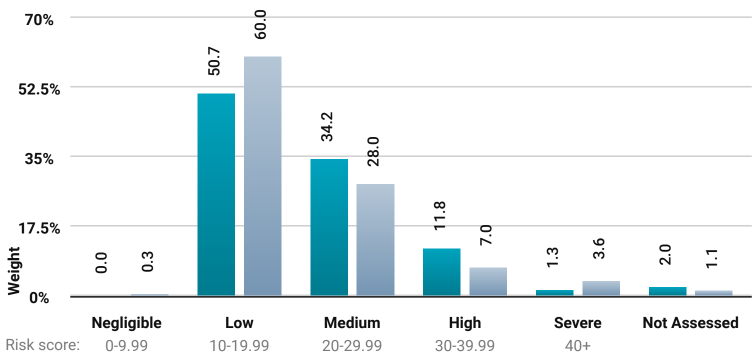
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

0.2% worse

Portfolio	20.3
Index	20.2



Exclusions [4]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	3.6%

Index Exposure to

- Behavior
- Fossil fuels
- Weapons
- Other products

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	0.0%	0
Social	5.3%	3
Governance	1.7%	1
SDGs	12.2%	3
Voting Related	2.0%	1
Enhanced	0.0%	0
Total	**21.3%**	**8**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund aims for a better sustainability profile compared to the Benchmark by promoting certain E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation and integrating ESG and sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund integrates ESG (Environmental, Social and Governance) factors in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions , proxy voting and aims for an improved environmental footprint.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor’s tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
In principle the fund does not intend to distribute dividend and so both the income earned by the fund and its overall performance are reflected in its share price.

Registered in
Luxembourg, Singapore, Switzerland

Currency policy
The fund is exposed to the exchange rate movements of the currencies in which the assets of the fund are denominated. For the management of the fund, expectations of currency returns will be taken into consideration when making country allocations/stock selection decisions.

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Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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