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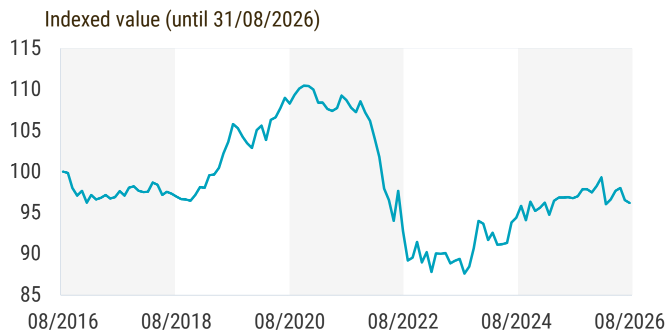
Factsheet | Figures as of 31 August 2026

Robeco All Strategy Euro Bonds I EUR

Outspoken active approach in euro-denominated government and corporate bonds

ASSET CLASS	ISIN	BENCHMARK (BM)
Bonds	LU0210247085	Bloomberg Euro Aggregate

Performance



Period	Fund %	BM %
1 M	-0.36	-0.47
3 M	-1.53	-1.52
YTD	-1.32	-0.66
1 Year	-0.61	-0.06
2 Years	0.94	0.98
3 Years	2.47	2.51
5 Years	-2.42	-2.05
10 Years	-0.39	-0.30
Since 01/03/1999	2.84	3.02

Calendar year	Fund %	BM %
2025	2.34	1.25
2024	1.30	2.63
2023	5.69	7.19
2022	-17.02	-17.17
2021	-2.92	-2.85

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco All Strategy Euro Bonds I EUR.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
EUR 137,892,692	EUR 1,048,755	EUR	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	25/05/2007	Robeco Institutional Asset Management B.V.

About the fund

Robeco All Strategy Euro Bonds is an actively managed fund that invests mainly in euro-denominated government and corporate bonds. The selection of these bonds is based on fundamental analysis. The fund's objective is to provide long-term capital growth. The fund is an active bond fund looking to optimize returns on a risk-adjusted basis. It applies a flexible approach to investing and is not fully constrained by its underlying benchmark.

Fund management

Michiel de Bruin, Stephan van IJzendoorn, Lauren Mariano

Fund price

31/08/2026	EUR	152.95
High YTD (27/02/2026)	EUR	157.94
Low YTD (27/03/2026)	EUR	151.80

Fees

Fees	%
Management fee	0.35
Performance fee	None
Service fee	0.12
Ongoing charges	0.49

Fund codes

ISIN	LU0210247085
Bloomberg	RCGASIE LX
Sedol	BZ1C4T6
WKN	A0MY6H
Valoren	3249308

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)

Fund structure	Open-end
UCITS V	Yes
Share class	I EUR

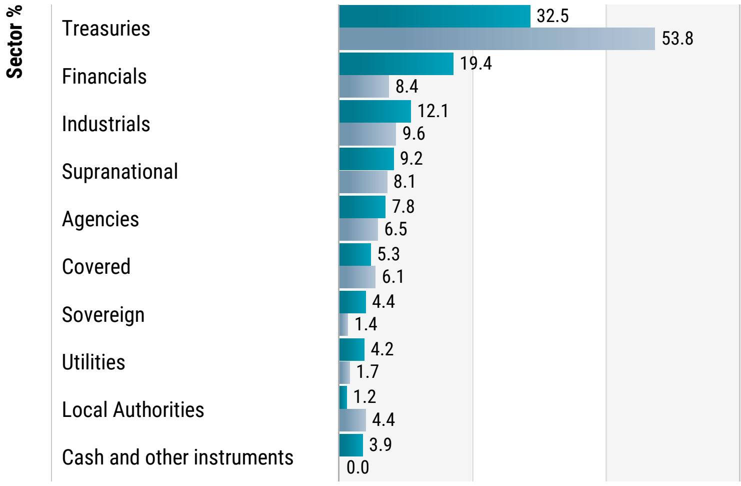
This fund is a subfund of Robeco Capital Growth Funds, SICAV

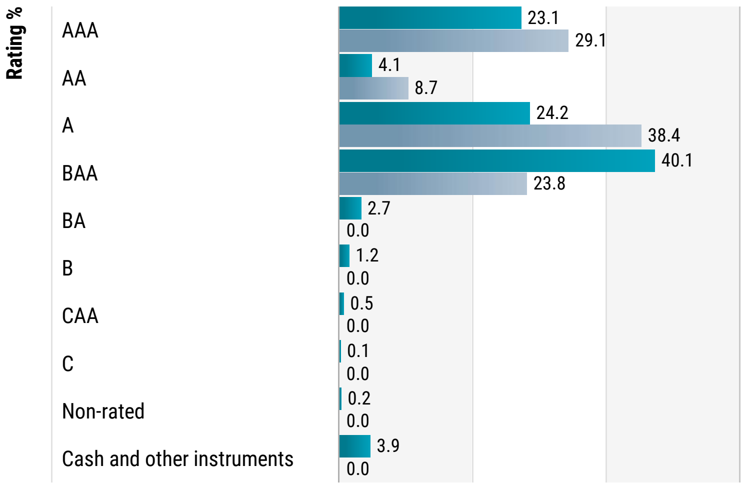
Key risks

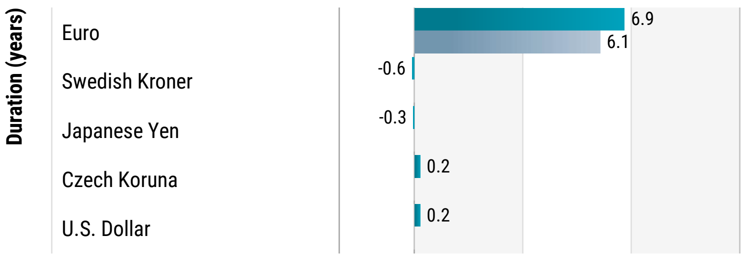
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. This fund may invest in government bonds or corporate bonds of different credit quality.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund’s exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

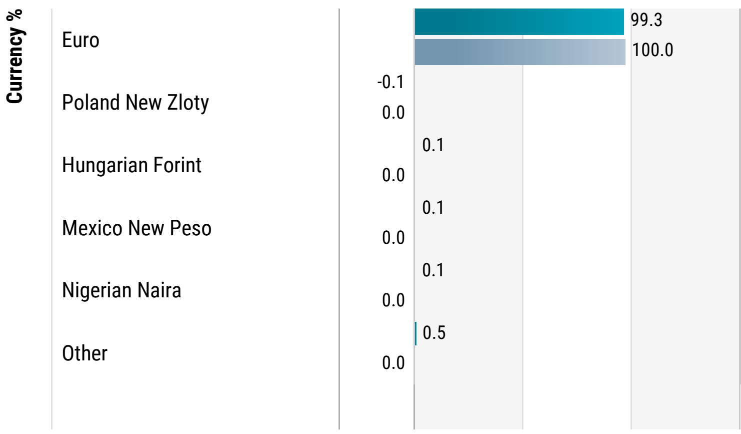
Robeco All Strategy Euro Bonds I EUR

- **Fund** : Robeco All Strategy Euro Bonds I EUR
- **Benchmark (BM)**: Bloomberg Euro Aggregate









Characteristics	Fund	BM
Yield to Worst (Hedged to EUR) (%)	4.21	3.57
Maturity (years)	9.06	7.37
Interest Rate Duration (OAD in years)	6.33	6.07
Average Rating	A1/A2	AA3/A1
Risk Points (DTS)	573	311
DTS Beta	1.84	1.00
Coupon (%)	3.01	2.56
Spread Duration (OASD in years)	6.31	6.02
Credit Spread (OAS in bps)	98.41	44.74
Outstanding Shares	6,857	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	1.22	1.19
Information ratio	0.32	0.06
Alpha (%)	0.44	0.29
Beta	1.15	1.05
Max. monthly gain (%)	3.74	3.92
Max. monthly loss (%)	-3.29	-4.97
Standard deviation (%)	5.11	6.40
Sharpe ratio	0.03	-0.63

Ratios are based on gross of fees returns.

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The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Performance commentary
Based on transaction prices, the fund's return was -0.36%.

The fund posted a negative return over the month, in line with its index. The conflict in the Middle East is lasting longer than most had expected, which continues to impact rates markets across the globe. Although inflation in the Eurozone is still relatively contained, and the rise in oil price remains muted, natural gas prices have risen sharply recently, which can have a negative effect if sustained for a while, especially with winter approaching and storage well below historical levels. We continue to hold a small overweight duration and hold on to curve steepeners, but prefer to be patient before adding. Our base case remains that in coming months, some sort of a solution will be found and oil and gas prices will be lower than currently, but it is extremely difficult to put a timing on it. We remain cautious on French government bonds, as we can't see any positive outcome on the upcoming budget negotiations in the run-up to the presidential elections. We keep the credit beta somewhat above one and remain patient for opportunities to increase allocation.

Market development
Government bond returns were mixed in August. 10-year US Treasury yields rose modestly by 2 basis points to 4.75%, while German Bund yields increased by 12 basis points to 3.32%. Bond markets remained focused on developments in the US-Iran conflict and their implications for oil prices. In the Eurozone, economic growth appeared somewhat stronger than expected, supported by upside surprises in German PMI data and improving consumer confidence. In the US, signs emerged that the labor market strength was fading, as July payrolls turned negative. While Treasury secretary Scott Bessent announced a government bond debt buyback program which supported bond yields, this lasted only for a few days, as toward the end of the month Fed Chair Warsh delivered a hawkish speech at Jackson Hole, emphasizing persistent inflationary pressures. Eurozone country spreads moved sideways over the month, with the exception being France, as French government bonds underperformed significantly amid the approaching start of budget negotiations and growing attention for the 2027 presidential election.

Expectation of fund manager
Monetary policy has been shifting toward tightening, as central banks respond to higher energy prices and the associated inflationary risks. For the Fed, we expect the September meeting to be a close call in favor of a hike, with important inflation and labor market data still to be released. The following Fed meeting will be held end of October, just a few days prior to the midterm elections, which would be an additional hurdle to decide for a rate hike during that meeting. We expect the ECB to raise rates again by 25 basis points in September. Thereafter, rate hikes will be highly dependent on energy prices, and whether second round price effects from higher gas prices, which have remained absent thus far, will lead to a prolonged period of higher inflation. Within European sovereign markets, we continue to expect a wider dispersion of country spreads. French government bonds remain vulnerable to fiscal and political concerns ahead of the 2027 presidential election, while Spain is supported by stronger growth fundamentals and a more favorable fiscal outlook.

Sector allocation
Around 32% of the fund is invested in treasury bonds, below index level. The corporate beta of the portfolio is somewhat above 1.0, with a preference for financials over industrials. The fund has an overweight position in both IG and HY corporate cash bonds, which is partly hedged with iTraxx Crossover and CDX EM indices. The fund holds positions in a broad basket of USD and EUR-denominated EM hard currency bonds. The fund maintained its sizeable overweight in long-dated EU bonds. The fund has a 21% allocation to green, social and sustainable bonds, predominantly consisting of government-related issuers.

Duration allocation
The overall duration of the fund is 6.3 years versus 6.1 years for the index. The fund has long positions in Europe, the US, the Czech Republic and Hungary versus underweight positions in Sweden, Poland and Japan. The fund is positioned for a steepening of the yield curve in Europe, the UK and Norway.

Rating allocation
The fund is 23% invested in AAA bonds, comprising German and Dutch government bonds and high-quality government-related and covered bonds. The fund has a below-index exposure to France (A-rated) and Spain (A-rated), versus an overweight in Greece (BBB-rated) and Bulgaria (BBB-rated). Exposure to below-investment-grade bonds is relatively cautious at around 5%.

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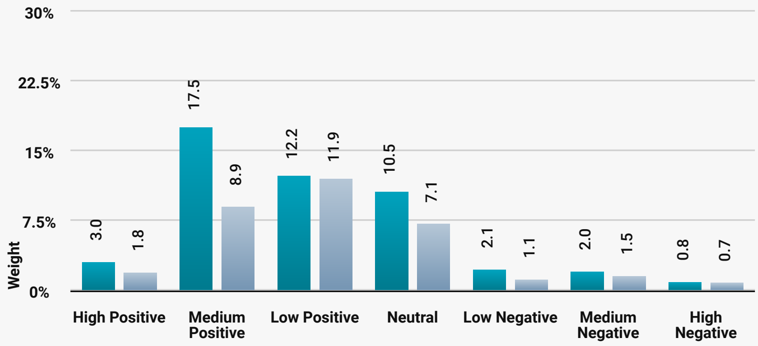
Robeco All Strategy Euro Bonds I EUR

ROBECO
The Investment Engineers

- **Portfolio:** Robeco All Strategy Euro Bonds
- **Index:** Bloomberg Euro Aggregate Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
tCO_2eq/mUSD
14.7% better ↗

Portfolio	80.4
Index	94.3

Waste generation
Tonnes/mUSD
32.8% better ↗

Portfolio	6.1
Index	9.0

Water use
m^3/mUSD
40.0% better ↗

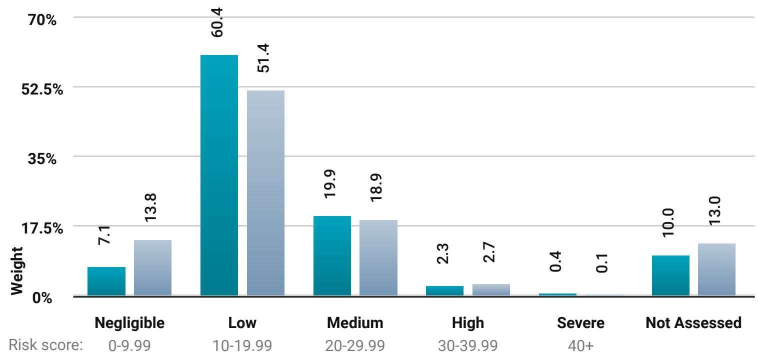
Portfolio	2,156.9
Index	3,597.7

Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating
3.0% worse ↘

Portfolio	17.2
Index	16.7



Environmental Intensity [4]

Source: EDGAR

CO_2 Emissions
tCO_2/capita
4.5% better ↗

Portfolio	5.3
Index	5.5

CO_2 Emissions
tCO_2/mUSD GDP
16.4% worse ↘

Portfolio	111,282.0
Index	95,571.9

ESG Labeled Bonds [5]

Source: Bloomberg

Exposure to ESG Labeled Bonds

Portfolio	20.6%
Index	12.3%

Green

Portfolio	15.0%
Index	8.6%

Social

Portfolio	3.1%
Index	2.1%

Sustainability

Portfolio	2.6%
Index	1.6%

Exclusions [6]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	0.2%

Index Exposure to

Behavior · Fossil fuels · Other products

Country Sustainability Ranking [7]

Source: Robeco

Total ESG Score 6.4% worse ↘

Portfolio	7.2
Index	7.7

Environmental

Portfolio	7.1
Index	7.5

Social

Portfolio	7.1
Index	7.5

Governance

Portfolio	6.9
Index	7.4

Engagement [8]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	0.0%	0
Social	0.8%	3
Governance	0.4%	4
SDGs	1.3%	4
Voting Related	2.7%	6
Enhanced	0.0%	0
Total	**4.8%**	**16**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy.The fund applies sustainability indicators, including but not limited to, region-based exclusions.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Environmental Intensity**
Environmental intensity expresses a portfolio's aggregate environmental efficiency. The portfolio's aggregate carbon intensity is based on the related country emissions. We divide each country's carbon emissions, measured in tCO_2, by the population size or gross domestic product to obtain the country's carbon intensity. The portfolio's aggregate intensity figures are calculated as a weighted average by multiplying each assessed portfolio component's intensity figure with its respective position weight. Only holdings mapped as sovereign bonds are included in the figures.

5. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

6. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

7. **Country Sustainability Ranking**
The visual displays the portfolio's scores following Robeco's Country Sustainability Ranking methodology. These are calculated using the portfolio components' weights and respective country's scores. The scores includes considerations of more than 50 separate indicators, each capturing a unique sustainability feature across environmental, social and governance dimensions at the country level. Only holdings mapped as sovereign bonds are included in the figures.

8. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully embedded in the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Dividend policy
The fund does not distribute dividend but retains all income in the portfolio, so total performance is reflected in the price.

Registered in
Austria, Chile, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Switzerland, United Kingdom

Currency policy
Relatively small positions in currencies other than the euro are permitted. Derivatives can be used for various reasons such as hedging single positions and arbitrage, or for leverage to gain extra exposure.

Derivative policy
Robeco All Strategy Euro Bonds make use of derivatives for hedging purposes as well as for investment purposes. These derivatives are regarded very liquid.

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Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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