

Robeco ONE Duurzaam

Robeco Sustainable Diversified Allocation is an actively managed global multi asset fund. The fund's objective is to achieve a better return than the index. The fund has a balanced risk profile and uses asset allocation strategies, mainly investing directly in equities and bonds as well as taking exposure to other asset classes such as deposits and money market instruments. The asset allocation strategy is subject to investments and volatility restrictions. The portfolio management team can also use other investment instruments to enhance the risk return profile of the fund.



Ernesto Sanichar, Mathieu van Roon
Fund manager since 08-03-2024

Performance

	Fund	Index
1 m	-0.33%	-0.27%
3 m	1.28%	1.80%
Ytd	4.25%	5.45%
1 Year	4.25%	5.45%
2 Years	7.60%	9.17%
3 Years	7.89%	9.86%
5 Years	3.74%	5.25%
Since 06-2018	4.58%	

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Calendar year performance

	Fund	Index
2025	4.25%	5.45%
2024	11.05%	13.01%
2023	8.48%	11.27%
2022	-13.63%	-12.93%
2021	10.79%	11.85%
2023-2025	7.89%	9.86%
2021-2025	3.74%	5.25%

Annualized (years)

Past performance is no guarantee of future results. The value of your investments may fluctuate. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Performance since inception is as of the first full month. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices.

Index

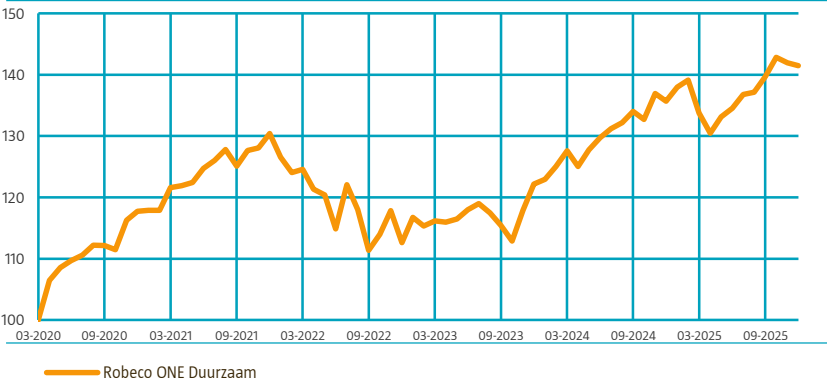
50% MSCI All Country World Index (USD) 50% Bloomberg Global Aggregate(hedged to EUR and denominated into USD)

General facts

Morningstar	★★★★
Type of fund	Asset Allocation
Currency	EUR
Total size of fund	EUR 136,219,998
Size of share class	EUR 126,948,694
Outstanding shares	904,301
1st quotation date	08-03-2024
Close financial year	31-12
Ongoing charges	0.76%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.
Management company	Robeco Institutional Asset Management B.V.

Performance

Indexed value (until 31-12-2025) - Source: Robeco



Performance

Based on transaction prices, the fund's return was -0.33%. In December, Robeco ONE Duurzaam declined by 0.33% amid largely quiet markets. Bond prices drifted lower as government bond yields in Europe, the United States, and Japan each rose by around 0.15%. While investors remain mindful of elevated equity valuations and tight credit spreads, the economic outlook for 2026 remains constructive. Liquidity on the sidelines and declining deposit rates continued to support risk assets. The US Federal Reserve lowered policy rates by 0.25% to 3.5%, while gold prices rallied to new all-time highs. Within credit markets, lower-rated bonds performed best, as investors focused on all-in yields rather than spreads. Given tight valuations, the preference remains to take risk through equities. The Credit Income Fund contributed positively through exposures to high yield, emerging market credit, and subordinated bonds. Global Developed Active benefited from value stock outperformance, while the Impact strategy detracted as thematic funds lagged broader markets. Supported by a benign macro backdrop and rising industrial commodity prices, the fund increased its long position in the Australian dollar.

Market development

The global economy ended 2025 in a stable but decelerating growth environment. While no broad signs of systemic stress emerged, economic momentum remained uneven across regions, reinforcing a cautious and orderly late-cycle backdrop rather than a shift toward renewed acceleration or outright downturn. Central banks broadly met market expectations in December, anchoring sentiment into year-end. The Federal Reserve delivered a widely anticipated rate cut, the European Central Bank maintained its policy stance, and the Bank of Japan continued gradual normalization. These decisions underscored policy continuity and incremental adjustment rather than abrupt shifts. Market behavior reflected late-cycle dynamics, with narrow and selective leadership prevailing over broad risk-on participation. Selective cyclical performed reasonably, while US technology delivered mixed results. Volatility in longer-dated bond markets persisted but failed to trigger sustained risk-off moves. Equity markets closed the year with mixed outcomes. Across other asset classes, commodities diverged, with subdued energy prices offset by firmer industrial metals, while credit markets remained resilient overall.

Fund price

31-12-25	EUR	140.38
High Ytd (28-10-25)	EUR	141.92
Low Ytd (08-04-25)	EUR	123.99

Fees

Management fee	0.55%
Performance fee	None
Service fee	0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Issue structure	Open-end
UCITS V	Yes
Share class	F2 EUR
A subfund of Robeco Capital Growth Funds, SICAV	

Registered in

Luxembourg, Netherlands, Switzerland

Currency policy

The fund aims to align the currency exposure of the Sub-fund (excluding active currency positions) with the benchmark including through the use of derivatives. The Sub-fund may take active currency positions including through the use of derivatives. The active currency positions may cause the Sub-fund to deviate from the weights of the respective currencies in the relevant benchmark.
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Risk management

Risk management is fully embedded in the investment process to ensure that the fund's positions remain within set limits at all times.
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Dividend policy

This share class of the fund does not distribute dividend.
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Fund codes

ISIN	LU2730330334
Bloomberg	ROBEF2E LX
Valoren	132462105

Changes

This share class shows performance information prior to its launch date. On the launch date of this share class, the fund absorbed Robeco Multi Asset Sustainable. Performance prior to the launch date has been simulated on the basis of the past performance of the absorbed fund that had similar investment policy and applied comparable charges.

Strategic asset allocation

Equity	50.0%
Fixed Income	50.0%
Alternatives	0.0%
Cash	0.0%

Asset allocation

Equity	48.0%
Fixed Income	44.9%
Alternatives	0.8%
Cash	6.3%

Top 10 largest positions

Holding	%
NVIDIA Corp	2.24%
Apple Inc	1.63%
Microsoft Corp	1.55%
Alphabet Inc (Class A)	0.87%
2.482 BANK OF AMERICA CORP 21-SEP-2036	0.79%
Taiwan Semiconductor Manufacturing Co Lt	0.78%
5.100 ELI LILLY & CO 12-FEB-2035	0.62%
JPMorgan Chase & Co	0.60%
4.150 BROADCOM INC 15-APR-2032	0.59%
Amazon.com Inc	0.57%
Total	10.23%

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

Investment policy

Robeco Sustainable Diversified Allocation is an actively managed global multi asset fund. The fund's objective is to achieve a better return than the index. The fund has a balanced risk profile and uses asset allocation strategies, mainly investing directly in equities and bonds as well as taking exposure to other asset classes such as deposits and money market instruments. The asset allocation strategy is subject to investments and volatility restrictions. The portfolio management team can also use other investment instruments to enhance the risk return profile of the fund. The fund promotes E&S (i.e.: Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions.

Fund manager's CV

Ernesto Sanichar is Portfolio Manager and member of the Sustainable Multi Asset team. He is responsible for the Robeco Multi Asset funds, Robeco ONE and Defined contribution funds. His asset specialties are fixed income and FX. He has been part of Robeco's Investment Solutions department since 2005. Previously, he was Treasury Manager for four years. Prior to joining Robeco in 2001, Ernesto worked at ING Barings as a Product controller at the cash equities and derivatives desk for three years. Ernesto started his career in the investment industry in 1998. He holds a Master's in Financial Economics from Erasmus University Rotterdam. Mathieu van Roon is Portfolio Manager and member of the Sustainable Multi Asset team and is responsible for the Robeco Multi Asset funds, Robeco ONE and Defined contribution funds. He joined Robeco in 2011 within the Structured Investments department. Mathieu holds a Master's in both Business Economics and Econometrics (cum Laude) from Erasmus University Rotterdam and is a Financial Risk Manager (FRM) charterholder.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor

The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor's tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Morningstar

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Some Funds referred to in this marketing material have been registered with the UAE Securities and Commodities Authority ("the Authority"). Details of all Registered Funds can be found on the Authority's website. The Authority assumes no liability for the accuracy of the information set out in this material/document, nor for the failure of any persons engaged in the investment Fund in performing their duties and responsibilities.

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Additional information for investors with residence or seat in Uruguay

The sale of the Fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627. The Fund must not be offered or sold to the public in Uruguay, except under circumstances which do not constitute a public offering or distribution under Uruguayan laws and regulations. The Fund is not and will not be registered with the Financial Services Superintendency of the Central Bank of Uruguay. The Fund corresponds to investment funds that are not investment funds regulated by Uruguayan law 16,774 dated 27 September 1996, as amended.

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