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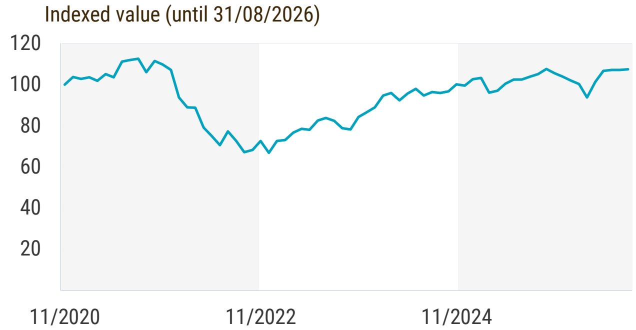
Factsheet | Figures as of 31 August 2026

Robeco Global Consumer Trends D SGD

Investing in structural growth trends in consumer spending

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU2258287254	MSCI All Country World Index (Net Return, SGD)

Performance



Period	Fund %	BM %
1 M	0.28	1.72
3 M	0.74	1.65
YTD	3.47	13.06
1 Year	3.50	21.30
2 Years	5.55	17.58
3 Years	9.24	18.10
5 Years	-0.94	9.65
Since 24/11/2020	1.52	11.96

Calendar year	Fund %	BM %
2025	4.40	15.32
2024	14.73	21.51
2023	29.76	20.19
2022	-37.64	-18.78
2021	3.22	20.91

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in SGD. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Global Consumer Trends D SGD.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
SGD 3,594,192,695	SGD 11,421,377	SGD	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	24/11/2020	Robeco Institutional Asset Management B.V.

About the fund

Robeco Global Consumer Trends is an actively managed fund that aims to capture structural shifts in global consumer spending. The fund invests in a number of long-term growth trends such as digital consumption, digital finance, artificial intelligence, local brands, luxury goods, personal care and consumer health. The fund managers focus on selecting stocks of structural winners within these trends. The stock selection is based on fundamental analysis. The fund's objective is to achieve a better return than the broad equity index.

Fund management

Jack Neele, Richard Speetjens, SamBrasser

Fund price

31/08/2026	SGD	109.10
High YTD (10/08/2026)	SGD	111.35
Low YTD (30/03/2026)	SGD	92.54

Fund codes

ISIN	LU2258287254
Bloomberg	ROGCTDS LX
Valoren	58559784

Fees	%
Management fee	1.50
Performance fee	None
Service fee	0.16
Ongoing charges	1.71

Legal status

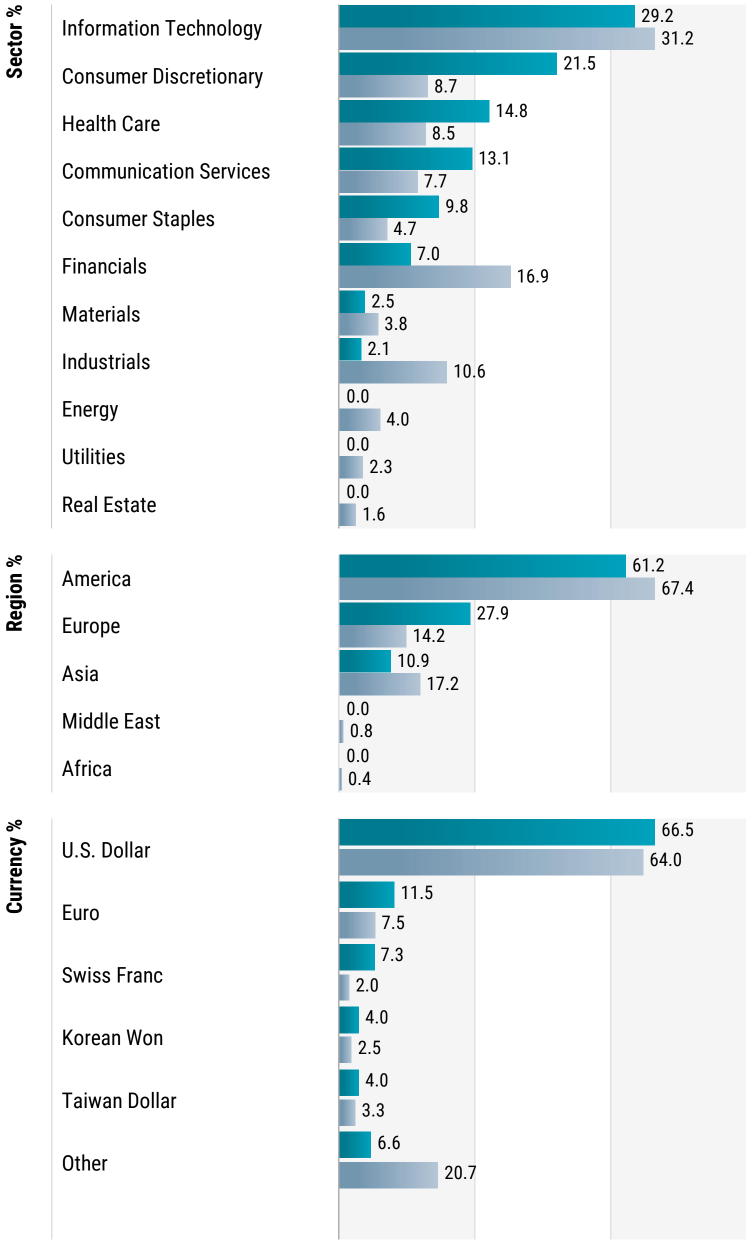
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	D SGD
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Equity theme funds have a view on a specific segment of the equity market. By making the choice to focus on a specific segment the fund becomes more volatile as price movements of shares within this theme tend to have a larger impact on the value of the fund.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco Global Consumer Trends D SGD

Fund : Robeco Global Consumer Trends D SGD
Benchmark (BM): MSCI All Country World Index (Net Return, SGD)



Top 10/20/30 weights	%
Top 10	46.07
Top 20	67.86
Top 30	84.06

Asset allocation	%
Equity	97.9
Cash	2.1

Characteristics	Fund	BM
Number of Holdings	45	2,458
Outstanding Shares	104,690	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	5.54	7.50
Information ratio	-1.26	-1.18
Alpha (%)	-5.82	-8.84
Beta	1.00	1.18
Max. monthly gain (%)	8.28	9.52
Max. monthly loss (%)	-6.93	-12.32
Standard deviation (%)	11.97	16.30
Sharpe ratio	0.70	-0.11

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Top 10 largest holdings	Sector	%
NVIDIA Corp	Information Technology	7.98
Alphabet Inc (Class A)	Communication Services	6.31
Amazon.com Inc	Consumer Discretionary	4.69
Microsoft Corp	Information Technology	4.58
Samsung Electronics Co Ltd	Information Technology	4.12
Taiwan Semiconductor Manufacturing Co Lt	Information Technology	4.11
Industria de Diseno Textil SA	Consumer Discretionary	3.99
Mastercard Inc	Financials	3.69
Galderma Group AG	Health Care	3.63
Apple Inc	Information Technology	2.98
Total		**46.07**

Performance commentary
Based on transaction prices, the fund's return was 0.28%.

Robeco Global Consumer Trends underperformed versus the broader market in August, as higher bond yields, rising oil prices and concerns about consumer spending weighed on sentiment, particularly within consumer discretionary and consumer staples sectors. The strongest contributions came from the AI Revolution theme, supported by holdings such as NVIDIA and Microsoft, as continued evidence of strong AI demand reinforced confidence in the sector. The Smart Living, Personal Finance and Experience Economy themes were broadly stable, with Airbnb standing out following strong operational results. Within Health & Hygiene, Natera was a notable contributor after another strong earnings update. The largest drag came from Next Generation Consumer, where holdings including Walmart, Anheuser-Busch, Danone, Nestlé, Amazon and Kering were affected by weaker consumer sentiment. Health & Hygiene was also a modest detractor overall, while rising oil prices and interest rates weighed on selected holdings across the portfolio.

Portfolio changes
Trading activity was relatively quiet during August. The fund initiated a position in Novonesis, reflecting its leading position in biosolutions and attractive long-term growth potential driven by efficiency and sustainability trends across consumer and industrial end markets. Positions in Arista Networks and Uber Technologies were reduced following strong share price performance. The reduction in Arista reflected portfolio rebalancing after significant gains, while exposure to Uber was lowered due to concerns that its planned investments in autonomous vehicles could increase the capital intensity of the business and weigh on future returns.

Market development
Global equity markets remained resilient in August despite rising bond yields, a more hawkish Federal Reserve and renewed geopolitical tensions in the Middle East. Investor focus shifted toward a higher-for-longer interest rate environment as stronger economic data and persistent inflation concerns increased expectations that monetary policy could remain restrictive for longer. Rising oil prices, driven by renewed uncertainty around energy supply routes in the Strait of Hormuz, added to inflation concerns and contributed to higher market volatility. Against this backdrop, market leadership rotated toward energy and financial stocks, while parts of the technology sector came under pressure as investors reassessed valuations. Nevertheless, technology remained supported by strong corporate earnings and continued enthusiasm around artificial intelligence, with software stocks outperforming semiconductors and broad equity markets. Market performance was mixed across regions, with strength in the US, Europe and Japan offset by weaker sentiment in parts of China and Hong Kong.

Expectation of fund manager
Given the uncertain macro and geopolitical climate, our quality growth style seems well suited for the current investment climate. We believe long-term investors should focus on high-quality businesses with valuable intangible assets, high margins, and superior returns on capital. Companies with these traits have historically delivered above average returns while offering downside protection. These firms are also poised to deliver healthy revenue and earnings growth, and we expect them to generate attractive long-term returns as a result. We believe premium valuations for these businesses are justified given the quality of their business models, the high levels of earnings growth and the sustainability of their franchises.

Top 10 largest holdings
The top five largest positions for the month are NVIDIA, Alphabet, Amazon, Microsoft and Samsung Electronics.

Sector allocation
The fund invests in companies exposed to structural growth trends in consumer spending. As a result, the portfolio is invested mostly in the consumer discretionary, consumer staples, technology and communication services sectors. The fund may also invest in sectors that may appear to be not directly linked to consumption.

Regional allocation
The portfolio has direct exposure to emerging markets and Asia-Pacific, mostly to China, Japan, India, and Latin America. The fund's investments in Europe comprise approx. 25% of the fund, with the remainder invested in the US market.

Currency allocation
The portfolio itself does not use currency hedges. This means that for an unhedged share class, the currency allocation is a reflection of the investments of the portfolio. For a hedged share class, the currency allocation is the result of the currency hedge.

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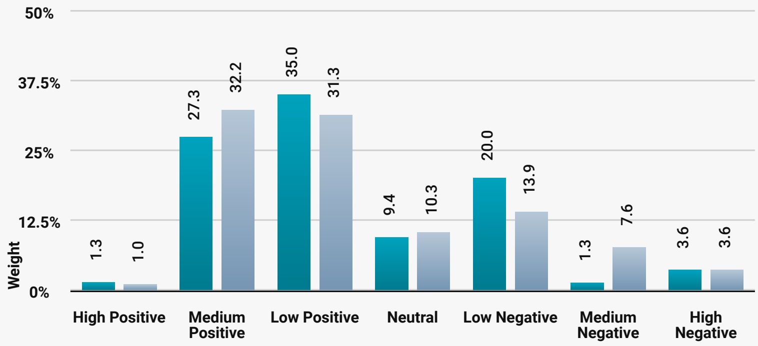
Robeco Global Consumer Trends D SGD

Portfolio: Robeco Global Consumer Trends
Index: MSCI All Country World Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
tCO_2eq/mUSD
54.0% better

Portfolio	37.6
Index	81.8

Waste generation
Tonnes/mUSD
97.4% better

Portfolio	1.5
Index	58.5

Water use
m^3/mUSD
94.1% better

Portfolio	127.8
Index	2,175.8

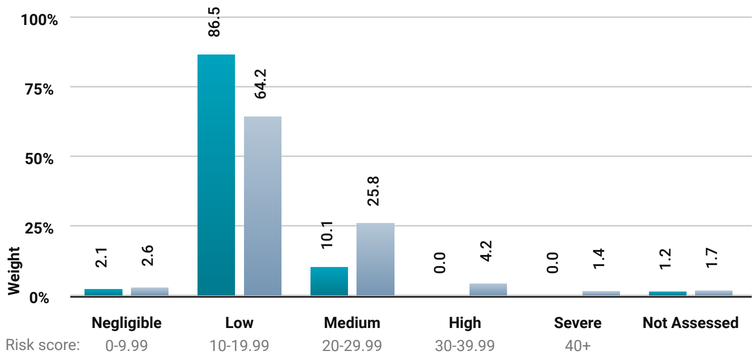
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

12.6% better

Portfolio	16.6
Index	18.9



Exclusions [4]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	1.8%

Index Exposure to

- Behavior
- Fossil fuels
- Weapons
- Other products

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	0.0%	0
Social	11.4%	3
Governance	5.3%	3
SDGs	32.1%	12
Voting Related	1.0%	1
Enhanced	0.0%	0
Total	**36.2%**	**16**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to normative, activity-based and region-based exclusions, proxy voting and engagement.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor’s tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
The fund does not distribute dividend. Any income earned is retained, and so the fund's entire performance is reflected in its share price.

Registered in
Luxembourg, Singapore, Switzerland

Currency policy
The fund can engage in currency hedging transactions. Typically currency hedging is not applied.

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Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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