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Factsheet | Figures as of 30 June 2026

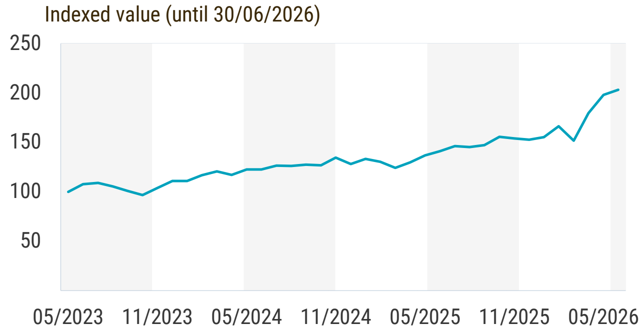
ROBECO
The Investment Engineers

Robeco Circular Economy IH GBP

Keeping products in the loop creates value

ASSET CLASS	ISIN	REFERENCE BENCHMARK
Equities	LU2623259384	MSCI World Index (Net Return, hedged into GBP)

Performance



Period	Fund %	BM %
1 M	2.61	-0.03
3 M	33.91	13.88
YTD	33.13	10.35
1 Year	44.01	23.00
2 Years	28.77	18.52
3 Years	23.62	19.42
Since 30/05/2023	25.25	20.62

Calendar year	Fund %	BM %
2025	19.15	19.15
2024	15.44	21.43

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in GBP. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Circular Economy IH GBP.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
GBP 731,692,754	GBP 6,818,977	GBP	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	30/05/2023	Robeco Institutional Asset Management B.V.

About the fund

Robeco Circular Economy is an actively managed fund that invests globally in companies aligned with circular economy principles. The selection of these stocks is based on fundamental analysis. The fund has sustainable investment as its objective, within the meaning of Article 9 of the Regulation (EU) 2019/2088 of 27 November 2019 on Sustainability-related disclosures in the financial sector. The strategy integrates sustainability criteria as part of the stock selection process and through a theme-specific sustainability assessment. The portfolio is built on the basis of an eligible investment universe that includes companies whose business models contribute to the thematic investment objectives. The assessment regarding relevant SDGs uses an internally developed framework, more information on which can be obtained at www.robeco.com/si.

Fund management

Natalie Falkman

Fund price

30/06/2026	GBP	200.47
High YTD (22/06/2026)	GBP	203.06
Low YTD (30/03/2026)	GBP	148.50

Fund codes

ISIN	LU2623259384
Bloomberg	RSCEIHG LX
Sedol	BTY1NK2
Valoren	127503964

Fees	%
Management fee	0.80
Performance fee	None
Service fee	0.12
Ongoing charges	0.93

Legal status

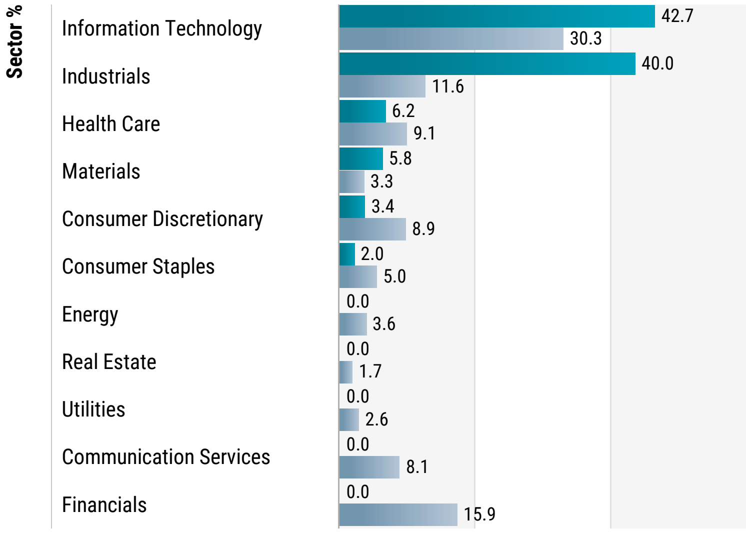
Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	IH GBP
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

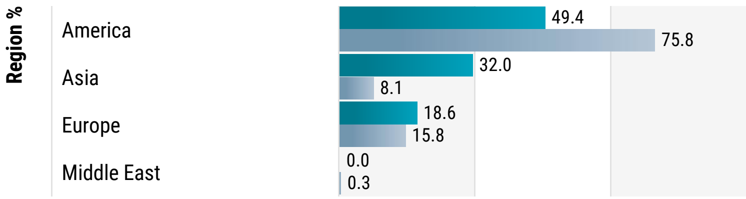
Key risks

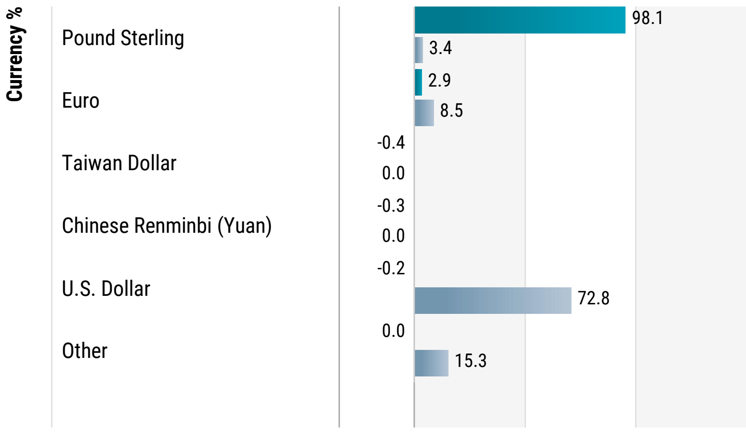
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Equity theme funds have a view on a specific segment of the equity market. By making the choice to focus on a specific segment the fund becomes more volatile as price movements of shares within this theme tend to have a larger impact on the value of the fund.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund both promotes ESG characteristics and has sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

Robeco Circular Economy IH GBP

Fund : Robeco Circular Economy IH GBP
Reference Benchmark (BM): MSCI World Index (Net Return, hedged into GBP)







Top 10/20/30 weights	%
Top 10	33.66
Top 20	58.67
Top 30	76.54

Asset allocation	%
Equity	95.7
Cash	4.3

Characteristics	Fund	BM
Number of Holdings	59	1,283
Outstanding Shares	34,015	-

Key risk figures	3 Yrs
Tracking error ex-post (%)	9.25
Information ratio	0.56
Alpha (%)	0.82
Beta	1.31
Max. monthly gain (%)	17.49
Max. monthly loss (%)	-8.57
Standard deviation (%)	17.20
Sharpe ratio	1.16

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Top 10 largest holdings	Sector	%
SK Hynix Inc	Information Technology	4.71
Taiwan Semiconductor Manufacturing Co Lt	Information Technology	4.15
Acter Group Corp Ltd	Industrials	3.42
Keysight Technologies Inc	Information Technology	3.24
Infineon Technologies AG	Information Technology	3.13
MKS Inc	Information Technology	3.12
Sandvik AB	Industrials	3.07
Thermo Fisher Scientific Inc	Health Care	2.95
Elite Material Co Ltd	Information Technology	2.94
SPIE SA	Industrials	2.93
Total		**33.66**

Robeco Circular Economy IH GBP

ROBECO The Investment Engineers

Portfolio: Robeco Circular Economy

Index: MSCI World Index TRN

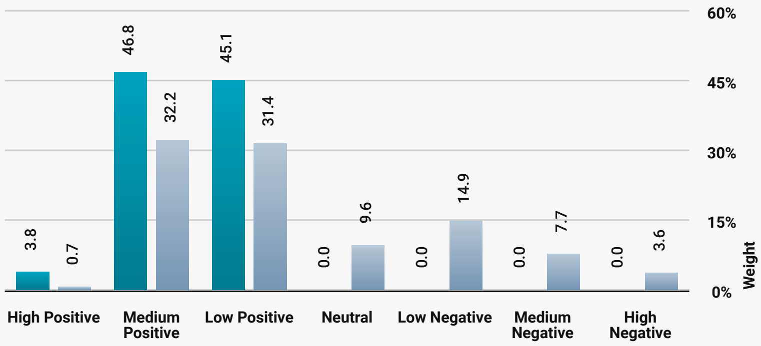
SDG Impact Alignment [1]

Source: Robeco

SUSTAINABLE DEVELOPMENT GOALS

SDG	Negative score	Positive score
1 No Poverty	0.0%	0.0%
2 Zero Hunger	0.0%	1.9%
3 Good Health and Well-being	0.0%	7.0%
4 Quality Education	0.0%	0.0%
5 Gender Equality	0.0%	6.9%
6 Clean Water and Sanitation	0.0%	5.7%
7 Affordable and Clean Energy	0.0%	10.6%
8 Decent Work and Economic Growth	0.0%	51.1%
9 Industry, Innovation and Infrastructure	0.0%	76.5%
10 Reduced Inequalities	0.0%	0.0%
11 Sustainable Cities and Communities	0.0%	23.8%
12 Responsible Consumption and Production	0.0%	14.3%
13 Climate Action	0.0%	2.0%
14 Life Below Water	0.0%	4.3%
15 Life on Land	0.0%	9.9%
16 Peace, Justice and Strong Institutions	0.0%	2.7%
17 Partnership for the Goals	0.0%	0.0%

Negative score Positive score



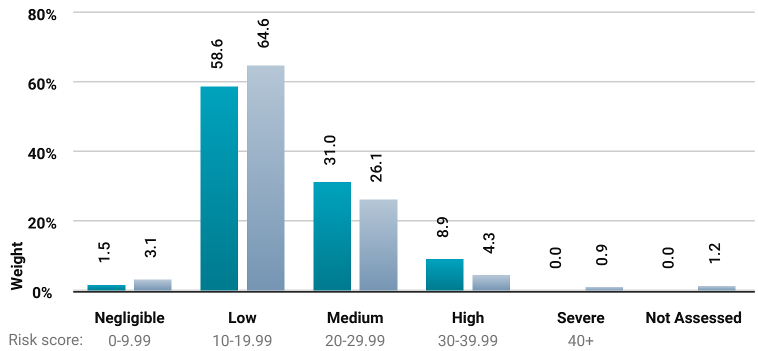
Sustainalytics ESG Risk Rating [2]

Source: Sustainalytics

Overall Risk Rating

6.0% worse ↘

Portfolio	19.7
Index	18.6



Exclusions [3]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	4.2%

Index Exposure to

Behavior | Fossil fuels | Weapons | Other products

Environmental Footprint [4]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3
$tCO_2eq/mUSD$
21.8% better ↗

Portfolio	384.7
Index	491.7

Waste generation
Tonnes/mUSD
76.6% better ↗

Portfolio	7.3
Index	31.4

Water use
$m^3/mUSD$
64.2% better ↗

Portfolio	431.2
Index	1,203.9

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	6.2%	4
Social	0.0%	0
Governance	0.0%	0
SDGs	6.1%	7
Voting Related	2.8%	1
Enhanced	0.0%	0
Total	**15.1%**	**12**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund has sustainable investment as its objective within the meaning of Article 9 of the European Sustainable Finance Disclosure Regulation. The fund fosters resource-efficient business models for production and consumption of consumer goods, aligned with Circular Economy principles, by investing in companies that advance the following UN Sustainable Development Goals (UN SDGs): Zero Hunger, Good health and well-being, Decent work and economic growth, Industry, innovation and infrastructure, Sustainable cities and communities and Responsible consumption and production. The fund applies sustainability indicators, including but not limited to, integrates E&S (i.e. Environmental and Social) in the investment process, applies normative, activity-based and region-based exclusions, and applies proxy voting.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustainability policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

3. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

4. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
Investors who are not subject to (exempt from) Dutch corporate-income tax (e.g. pension funds) are not taxed on the achieved result. Investors who are subject to Dutch corporate-income tax can be taxed for the result achieved on their investment in the fund. Dutch bodies that are subject to corporate-income tax are obligated to declare interest and dividend income, as well as capital gains in their tax return. Investors residing outside the Netherlands are subject to their respective national tax regime applying to foreign investment funds. We advise individual investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

Dividend policy
The fund does not distribute dividend; any income earned is retained, and so the fund's entire performance is reflected in its share price.

Registered in
Luxembourg, Singapore, Switzerland, United Kingdom

Currency policy
The fund is allowed to pursue an active currency policy to generate extra returns.

Febelfin disclaimer
The fact that the sub-fund has obtained this label does not mean that it meets your personal sustainability goals or that the label is in line with requirements arising from any future national or European rules. The label obtained is valid for one year and subject to annual reappraisal. For further information on this label, please visit www.towardssustainability.be.

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