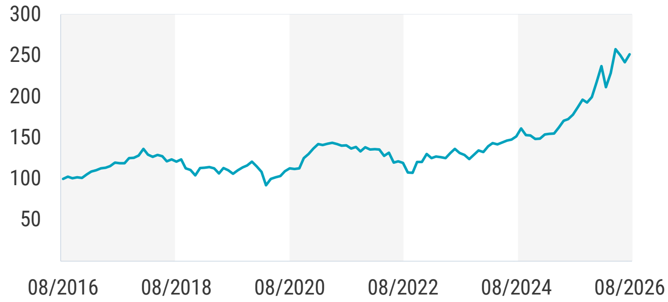
Factsheet | Figures as of 31 August 2026

Robeco Asia-Pacific Equities M USD

Asian all-cap value style with a proven track record

ASSET CLASS	ISIN	BENCHMARK (BM)
Equities	LU1124238186	MSCI AC Asia Pacific Index (Net Return, USD)

Performance



Period	Fund %	BM %
1 M	4.09	3.23
3 M	-2.43	0.66
YTD	26.18	23.68
1 Year	41.12	34.02
2 Years	28.74	24.55
3 Years	24.19	22.22
5 Years	12.30	9.04
10 Years	9.67	9.73
Since 22/10/2014	8.44	8.55

Calendar year	Fund %	BM %
2025	34.29	28.00
2024	10.29	9.56
2023	11.75	11.45
2022	-12.88	-17.22
2021	6.03	-1.46

Past performance is no guarantee of future results. The value of your investments may fluctuate. All figures in USD. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco Asia-Pacific Equities M USD.

TOTAL SIZE OF FUND	SIZE OF SHARE CLASS	SHARE CLASS CURRENCY	CLOSE FINANCIAL YEAR
USD 2,312,464,299	USD 5,765,876	USD	31/12
DAILY TRADABLE	**DIVIDEND PAYING**	**INCEPTION DATE**	**MANAGEMENT COMPANY**
Yes	No	23/10/2014	Robeco Institutional Asset Management B.V.

About the fund

Robeco Asia-Pacific Equities is an actively managed fund that invests in stocks in developed and emerging Asian-Pacific countries. The selection of these stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The fund focuses on stocks of companies incorporated in Asia, Australia or New Zealand or those companies that exercise major part of economic activity from these regions. Country allocation is a less important performance driver, implemented via country and currency overlays.

Fund management

Joshua Crabb, Harfun Ven

Fund price

31/08/2026	USD	261.39
High YTD (19/06/2026)	USD	271.48
Low YTD (30/03/2026)	USD	211.82

Fund codes

ISIN	LU1124238186
Bloomberg	RASPEMU LX
Sedol	BZ1C4S5
Valoren	25753381

Fees	%
Management fee	2.00
Performance fee	None
Service fee	0.20
Ongoing charges	2.25

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Fund structure	Open-end
UCITS V	Yes
Share class	M USD
This fund is a subfund of Robeco Capital Growth Funds, SICAV.	

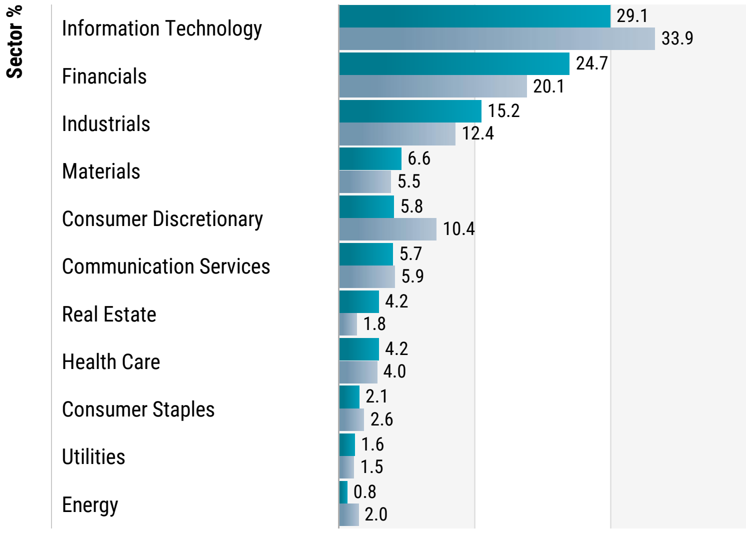
Key risks

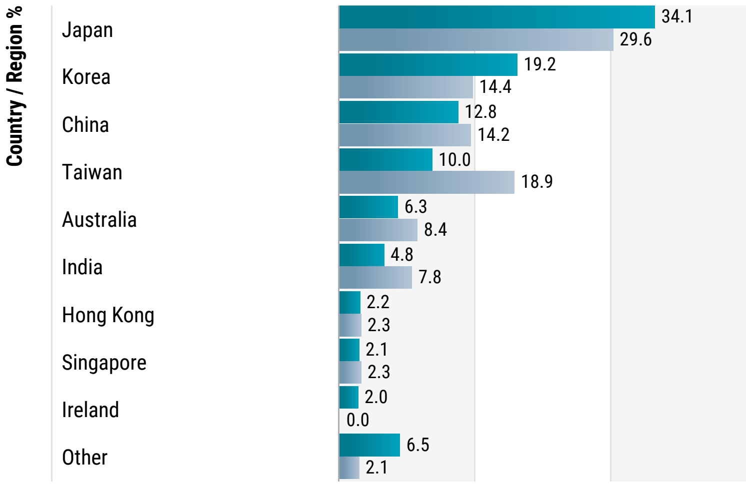
- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. Regionally focussed funds may be susceptible to higher volatility due to adverse occurrences affecting that region or country.
- The fund may use financial derivatives.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund invests in assets that could become less liquid in certain market conditions, which may affect their value.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

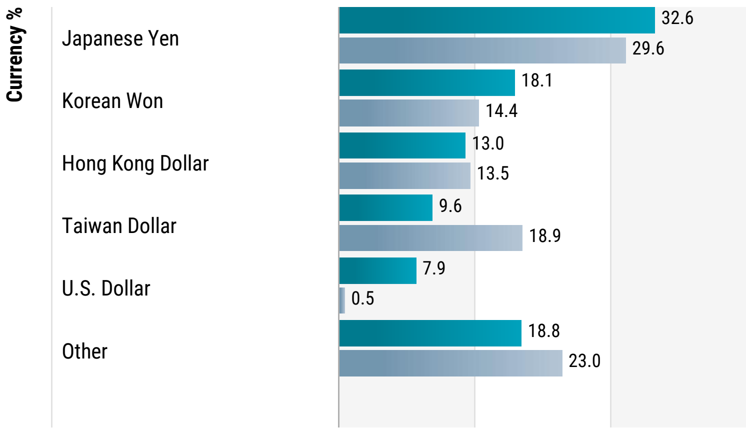
Robeco Asia-Pacific Equities M USD

ROBECO
The Investment Engineers

Fund : Robeco Asia-Pacific Equities M USD
Benchmark (BM): MSCI AC Asia Pacific Index (Net Return, USD)







Top 10 largest holdings	Sector	%
Samsung Electronics Co Ltd	Information Technology	6.26
Taiwan Semiconductor Manufacturing Co Lt	Information Technology	5.80
SK hynix Inc	Information Technology	5.43
Mizuho Financial Group Inc	Financials	3.81
BHP Group Ltd	Materials	3.43
MediaTek Inc	Information Technology	2.14
Hitachi Ltd	Industrials	2.02
Alibaba Group Holding Ltd	Consumer Discretionary	1.97
Samsung Electronics Co Ltd Pref	Information Technology	1.96
Mitsubishi Estate Co Ltd	Real Estate	1.93
Total		**34.74**

Top 10/20/30 weights	%
Top 10	34.74
Top 20	50.91
Top 30	62.97

Asset allocation	%
Equity	95.8
Cash	4.2

Characteristics	Fund	BM
Number of Holdings	100	1,216
Outstanding Shares	22,059	-

Key risk figures	3 Yrs	5 Yrs
Tracking error ex-post (%)	3.93	3.93
Information ratio	1.24	1.50
Alpha (%)	2.97	5.58
Beta	1.08	0.99
Max. monthly gain (%)	13.39	13.39
Max. monthly loss (%)	-14.94	-14.94
Sharpe ratio	1.30	0.63
Standard deviation (%)	17.41	17.48

Ratios are based on gross of fees returns.

Past performance is no guarantee of future results. The value of your investments may fluctuate.

Holdings are subject to change. This is not a buy, sell or hold recommendation for any particular security. The securities shown here are for illustrative purposes only to demonstrate the investment strategy on the date stated above. It cannot be guaranteed the same securities will be considered in the future. No reference can be made to the future development of the securities.

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

Sectors classified according to the Global Industry Classification Standard ("GICS")

Robeco Asia-Pacific Equities M USD

Performance commentary
Based on transaction prices, the fund's return was 4.09%.

The portfolio underperformed versus the benchmark by 0.47% in August. Japan was the largest detractor followed by Taiwan, while Australia was the main positive contributor. Our mining positions in Newmont and BHP ran up sharply on the back of strong price appreciation in the underlying commodities, gold and copper. Specialized semiconductor-materials maker Resonac shot up after a 60% guidance upgrade on their full-year results, and similarly, WuXi AppTec beat earnings handsomely with a growing backlog. Our South Korea position in Hanwha Corp surged on a wave of defense expansion news, with a major US Army contract win. From a sector perspective, materials, financials, and consumer discretionary were all large contributors. Information technology was the largest detractor followed by industrials.

Market development
August proved a constructive month for global and Asia Pacific equities, with the MSCI World Index advancing approximately +2.6% in USD terms and Asia Pacific markets leading the way with a 3.3% move. Macro data pointed to continued resilience in the global economy, with the corporate earnings season for 2026Q2 highlighting exceptional growth – particularly in Asia, where technology and semiconductor companies reported earnings growth of around 40% year-on-year, the strongest quarter in recent years. Positive fundamentals supported equity markets despite an uncertain geopolitical backdrop, including lingering Middle East tensions and renewed energy security concerns. For the Asia Pacific region, this brings year-to-date gains to around +25.2%. Across the region, performance was led by South Korea, Taiwan and Australia, while China proved a notable laggard.

Expectation of fund manager
The Asia Pacific investment backdrop remains constructive but nuanced heading into September. The AI-driven capex cycle continues to anchor the technology and semiconductor thematic, with US hyperscaler capital expenditure guidance now approaching USD 758 billion for 2026 – a powerful and sustained demand signal for South Korea, Taiwan and the broader Asia Pacific supply chain. Asia sits at the center of this investment wave, with the region capturing an outsized share of the picks-and-shovels spending on semiconductor wafer fabrication, advanced packaging, power electronics and data center infrastructure.

Top 10 largest holdings
The fund targets companies with strong free-cash flow and modest expectations, avoiding bubbles and value traps. Positions reflect earnings and price momentum. Samsung Electronics is re-rating as HBM improves after a product-cycle miss and weak NAND market. TSMC is a top-tier chipmaker supporting the energy transition. SK hynix leads HBM, an AI component, and benefits from pricing power. Mizuho gains from higher rates and loan demand, while low-cost BHP generates cash flow as metals prices rise. MediaTek, a leading fabless Android chipmaker, funds R&D of about 23% of revenue and is expanding into AI, automotive and data centers with TSMC-linked 2nm chips. Hitachi's shift into digital and energy infrastructure supports recurring cash flows through grid modernization, renewables and Lumada. Alibaba remains valued and cash-generative, with Chinese consumer and AI exposure. Discounted Samsung Electronics Preference shares are the ninth-largest position after Resonac was trimmed. Mitsubishi Estate benefits from Tokyo offices and overseas gains, with dividends and buybacks supported by its Marunouchi portfolio.

Sector allocation
The fund is currently underweight in consumer discretionary, IT and energy, due to concerns about their valuations and recent share price action. On the other hand, it is overweight in financials, industrials and real estate, where valuations are more attractive. Within commodities-related sectors, we are overweight in materials and underweight in energy. Industrials holdings include reform plays in South Korea and Japan, along with defense and key suppliers to the AI value chain. The opportunities are stock-specific rather than sector-specific, driven by valuation differences and strategic variations.

Country / Region allocation
South Korea is the largest overweight, offering cheap exposure to AI 'picks and shovels' themes and benefiting from value-up policies. Japan is the second-largest overweight, supported by attractive valuations, shareholder returns, governance reform, structural reform, rising domestic capex and AI supply-chain exposure. Vietnam is the third-largest overweight, benefiting from strong exports and FDI at favorable valuations. Indonesia follows, with the market appearing very cheap after political concerns. Other ASEAN markets are also overweight despite political uncertainty, trading near record-low valuations with strong medium-term drivers. The fund remains cautious on Taiwan given valuations, while this positioning also hedges AI and IT exposure in South Korea. India is underweight due to high valuations, though the underweight has been reduced following recent relative underperformance. Australia is the third-largest underweight on similar valuation concerns. China is underweight after its strong 2025 rally, although positions have recently been added selectively in non-AI and IT sectors following valuation declines.

Currency allocation
The 10-year US Treasury yield fluctuated in August and finally rose by 2 bps to 4.75%. Copper broke fresh highs amid tariff concerns. Gold (+9.7%) also rallied, supported by the downbeat US non-farm payrolls report, US Treasury interventions, and central banks' purchases of gold. The US dollar declined by 0.5%. Most Asian currencies except the JPY and PHP appreciated relative to the US dollar (JPY: -1.5%; PHP: -1.7%), with KRW (+4.9%) leading the gains.

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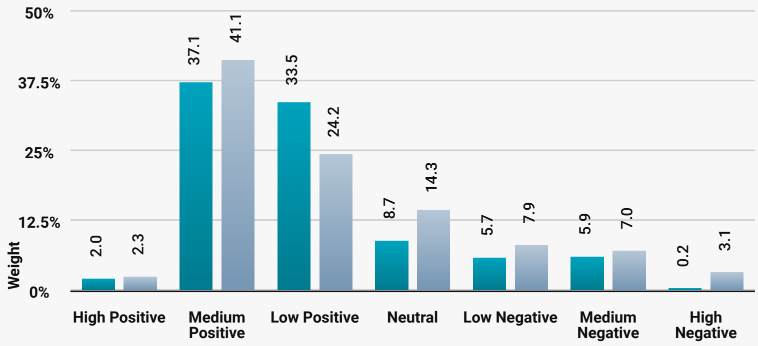
Robeco Asia-Pacific Equities M USD

Portfolio: Robeco Asia-Pacific Equities

Index: MSCI AC Asia Pacific Index

SDG Impact Alignment [1]

Source: Robeco



Environmental Footprint [2]

Carbon source: Robeco data based on Trucost data
Waste & water source: Robeco data based on Trucost data

GHG Emissions Scope 1, 2 & 3 upstream
tCO_2eq/mUSD
14.9% better ↗

Portfolio	122.0
Index	143.4

Waste generation
Tonnes/mUSD
50.1% better ↗

Portfolio	40.8
Index	81.8

Water use
m^3/mUSD
60.3% better ↗

Portfolio	1,176.0
Index	2,963.8

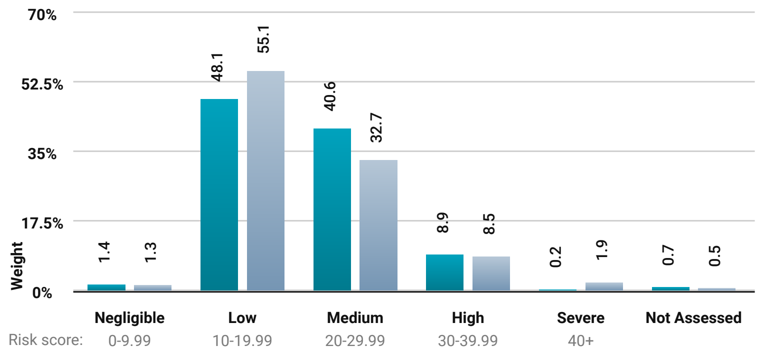
Sustainalytics ESG Risk Rating [3]

Source: Sustainalytics

Overall Risk Rating

0.9% worse ↘

Portfolio	20.5
Index	20.3



Exclusions [4]

Source: Robeco

Total exposure

Portfolio	Not exposed
Index	2.1%

Index Exposure to

Behavior
Fossil fuels
Weapons
Other products

Engagement [5]

Source: Robeco

	Portfolio exposure	# companies engaged with
Environmental	0.0%	0
Social	0.5%	1
Governance	9.8%	9
SDGs	6.6%	4
Voting Related	1.8%	1
Enhanced	0.6%	4
Total	**19.3%**	**19**

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, proxy voting and engagement.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

Reference

1. **SDG Impact Alignment**
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. Only holdings mapped as corporates are included in the figures.

2. **Environmental Footprint**
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. The equivalent factors that are used for comparison between the portfolio and index (where applicable) represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.

3. **Sustainalytics ESG Risk Rating**
The chart displays the portfolio's Sustainalytics ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Only holdings mapped as corporates are included in the figures.

4. **Exclusions**
The charts display the degree of adherence to exclusion applied by Robeco. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.

Source: Robeco. We use several data input sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions. Policy document available: Exclusion Policy

5. **Engagement**
Robeco distinguishes between three types of engagement.
Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching internationals standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

Risk management
Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Dividend policy
The fund does not distribute dividend. The fund retains any income that is earned and so its entire performance is reflected in its share price.

Registered in
Luxembourg, Singapore, Switzerland, Taiwan

Currency policy
The fund is allowed to pursue an active currency policy to generate extra returns.

MSCI disclaimer

GICS disclaimer

Sustainalytics disclaimer

Important information – Capital at risk

Unless stated otherwise, Source: Robeco.

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