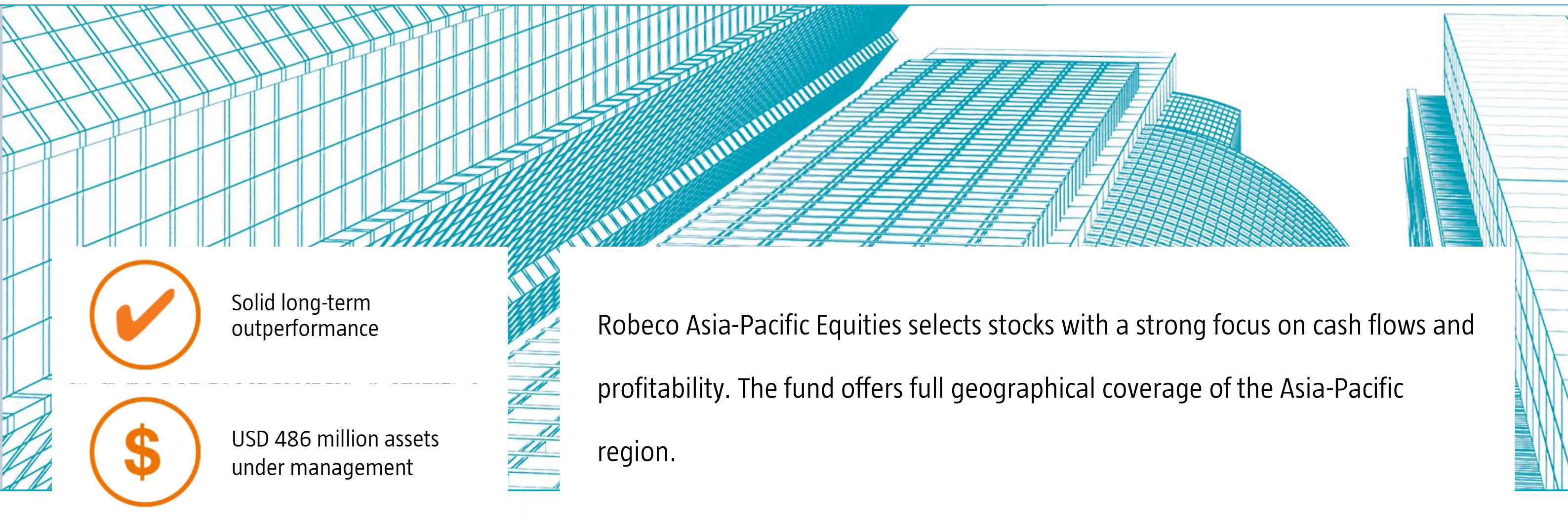
Robeco Asia-Pacific Equities D USD

ROBECO
The Investment Engineers

Marketing material for professional investors - not for onward distribution | March 2023



Solid long-term outperformance

USD 486 million assets under management

Stable and highly experienced investment team based in Hong Kong

Robeco Asia-Pacific Equities selects stocks with a strong focus on cash flows and profitability. The fund offers full geographical coverage of the Asia-Pacific region.

Morningstar ★★★★

STRATEGY

- Focus on value Identify deep value opportunities and avoid overhyped growth stocks.
- Momentum awareness Acknowledge the power of herd behavior.
- Adhere to a long-term horizon Avoid getting distracted by short-term market noise.

For more information go to www.robeco.com

Sustainable Investing Expertise by ROBECOSAM

WHY INVEST IN THIS FUND?

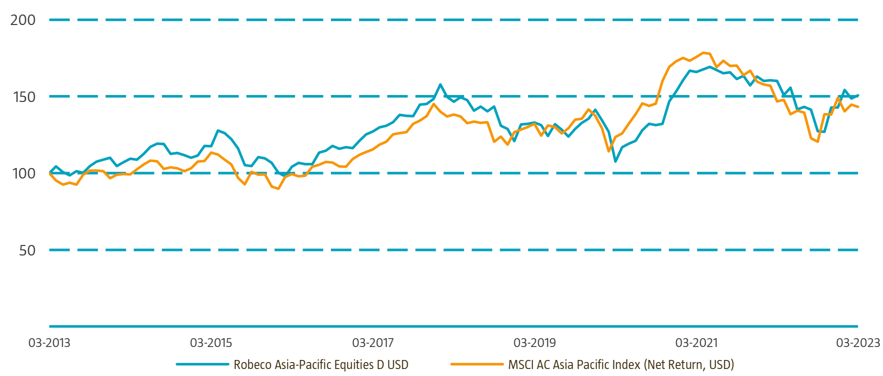
① Disciplined and repeatable It has generated excess returns for eight consecutive years. Approach has proven to work in many types of market environments.

② High active share Investors get what they pay for: true active management. The portfolio has an active share of 75-90%, no neutral or underweight positions.

③ Developed and emerging markets Full coverage of the entire Asia-Pacific region.

④ Stable and experienced team The core of the team has been in place since Arnout van Rijn took over as lead portfolio manager in October 2007.

Performance at 31/03/2023



Source: Robeco. The value of your investments may fluctuate. Past results are no guarantee of future performance.

A consistent, contrarian approach

Market participants in Asia are short-term oriented, causing stocks to firmly over- and undershoot fair value. This offers opportunities to buy at underpriced levels and sell at extended levels. We use these inefficiencies to our advantage.

Our investment process for Asia-Pacific Equities is mainly bottom-up oriented and consists of four steps:

- Idea generation: Using a variety of screens to filter out the most promising stocks.
- Research decision: Determine which investment cases to explore further and which holdings to revisit.
- In-depth analysis: Fundamental framework and valuation analysis. The investment team often searches for opportunities in overlooked pockets of the market.
- Portfolio construction: Build a concentrated, high conviction portfolio of around 70-90 stocks.

Joshua Crabb, Harfun Ven

'The investment team's philosophy can be summarized as 'Be skeptical, trade little, be patient'. We adhere to a contrarian investment approach and a long-term investment horizon.'

FUND FACTS

Name of fund	Robeco Asia-Pacific Equities D USD
Fund manager(s)	Joshua Crabb, Harfun Ven
Index	MSCI AC Asia Pacific Index (Net Return, USD)
First quotation date	18-Feb-2010
Ongoing charges	1.76%
Tradable	Daily
Management fee	1.50%
Service fee	0.20%
ISIN	LU0487305319

Performance at 31/03/2023

	Returns		
	Fund	**Index**	**Excess**
March	1.36%	3.16%	-1.80%
Last quarter	5.54%	4.76%	0.77%
1-Year	-5.95%	-7.76%	1.82%
3-Year (ann.)	11.89%	8.21%	3.68%
5-Year (ann.)	0.56%	1.10%	-0.55%
Since inception (ann.)	5.55%	4.97%	0.58%

Fund: Robeco Asia-Pacific Equities D USD
Index: MSCI AC Asia Pacific Index (Net Return, USD)

Contact

For more information go to www.robeco.com

ABOUT ROBECO

Heritage

Robeco was founded in the Netherlands in 1929 and now operates globally with 17 offices worldwide.

Research

We have the core belief that every investment decision should be research-driven. As a world leader in quant and sustainable investing, we have strong academic ties to universities.

Global – local

We offer our clients a unique advantage – local presence and specialist investment capabilities combined with the global support and expertise of ORIX Europe.

Governance

Since 2013, Robeco has been the principal asset management subsidiary of the Japanese financial services group ORIX.

ROBECO
The Investment Engineers

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