

ROBECO

Summary document

Robeco Life Cycle Fund 2045 F EUR

This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.

The Fund has the following E/S characteristics:

- The Fund invests mainly in investment Funds or strategies with E/S promoting characteristics (article 8) or a sustainable investment objective (article 9). Robeco-managed Funds should meet the internal minimum requirements for an article 8 or article 9 Funds, that are based on the materiality of promoting E/S characteristics. Externally managed Funds are subject to a due diligence process in which the Funds are assessed on the basis of their E/S promoting characteristics.

There is no reference benchmark designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Investment Strategy

Robeco Life Cycle Fund 2045 F EUR is an actively managed Fund that invests in a global mix of asset classes like equity, bonds, deposits, money market instruments. The Fund's objective is to achieve long term capital growth. As the maturity date of the Fund approaches, the mix is adjusted in order to provide a gradual investment risk reduction.

Planned asset allocation

The fund plans to make a minimum amount of 0.0% sustainable investments. All investments are aligned with the E/S characteristics, with the exception of investments in the category "other" which are mostly cash and cash equivalents.

Monitoring and due diligence

Robeco has incorporated the sustainability aspects of the investment strategies into adequate investment due diligence processes and procedures for the selection and monitoring of investments, amongst others taking into account Robeco's risk appetite and sustainability risk management policies. Portfolio managers and analysts are primarily responsible for conducting investment due diligence on their strategies on a daily basis. They are supported by independent monitoring, performed by the Financial Risk Management and Investment Restrictions departments.

Data sources, methodologies and limitations

The fund uses several sources for gathering sustainability data. Robeco scrutinises the data quality of each provider during due diligence assessments, that includes reviewing the data model, performing statistical checks and evaluating coverage. Data processing takes places in different forms, the preference is always to have data acquisition as automated as possible to avoid any operational risks or unnecessary human intervention.

Robeco maintains comprehensive methodology documents of our proprietary analytical frameworks on our website. In addition, for some social and environmental characteristics, Robeco relies on externally sourced content for which we aim to select the best of breed vendor for each of our target characteristics. The primary limitation to the methodology or data source is the lack of corporate disclosure. Like many other financial market participants, we struggle to find adequate information on the principal adverse indicators. To overcome this issue, Robeco has resorted to using multiple data providers, since each has its own respective strengths and weaknesses.

Engagement strategy

The holdings of the fund are subject to the selection process of Robeco's value engagement program, that consists of a constructive dialogue between investors and investee companies to discuss how they manage ESG risks and opportunities, as well as stakeholder impact. Although this type of engagement is not directly related to the sustainable investment objective of the fund, it can be that adverse sustainability impacts are addressed via the value engagement program.