


For professional investors

ROBECO
The Investment Engineers

MAY 2024

Sustainable Investing memberships, Statements & Principles

Active contribution to global
platforms for collaborative
action on sustainability and
sustainable investing



Robeco actively advocates sustainable investing (SI) by integrating environmental, social and governance factors (ESG) into the investment process in various ways. We are convinced this leads to better-informed investment decisions and benefits society. Carrying out stewardship responsibilities is an integral part of Robeco's sustainable investing approach.

As part of our commitment to making financial markets more sustainable, Robeco works together with a diverse range of institutions. Our active contribution to these important global platforms for collaborative action on sustainability issues enables us to help shape the global investment agenda.

This document provides an overview of the SI memberships Robeco participates in, statements we have signed, as well as principles and best practices that we adhere to.

Collaborative engagements and SI memberships in 2023

Recognizing the value of different forms of engagement, Robeco carries out individual engagements as well as collaborative engagements with other investors or institutions. Robeco acts collectively in its engagements with other investors when this is appropriate and is likely to enhance engagement outcomes. Robeco is an active participant of many investor associations and collaborations, where we often take a steering role.

Robeco is selective in which SI memberships, collaboration or commitments to participate. Before joining a new initiative, signing an investor statement, or collaborating with other investors, the engagement specialist will discuss the context, sentiment and added value of the request with the Sustainable

Investing management team and the SISC. After approval, we will commence with the initiative. Please find below an overview of key collaborative engagements in 2023, where Robeco is/was the lead engager, and an overview of SI memberships that were joined in 2023.

Table 1 | Collaborative engagements in 2023

Main collaborations	Companies under engagements (with Robeco as lead engager)
<p>Climate Action 100+ Initiative An investor-led initiative to ensure the world's largest corporate greenhouse gas emitters take necessary action on climate change</p>	<p>Anglo American, Berkshire Hathaway, BHP Billiton, Cez, CRH, Ecopetrol, Enel, Hyundai Motor, LyondellBasell, Phillips66, Rio Tinto, Valero Energy</p>
<p>Institutional Investors Group on Climate Change (IIGCC) A collaborative platform to encourage public policies, investment practices, and corporate behaviour that address long-term risks and opportunities associated with climate change</p>	<p>HSBC, ING Groep, JPMorgan</p>
<p>Eumedion A Dutch foundation representing the interests of Dutch and foreign institutional investors with investments in Dutch listed companies</p>	<p>Adyen, Ahold, Arcadis, Signify, Unilever</p>
<p>Asian Corporate Governance Association (ACGA) An independent, non-profit membership organisation dedicated to working with investors, companies and regulators in the implementation of effective corporate governance practices throughout Asia</p>	<p>Hyundai Motors, Shin-Etsu Chemical</p>
<p>Nature Action 100 A global investor engagement initiative focused on driving greater corporate ambition and action to reverse nature and biodiversity loss</p>	<p>Ahold, Alibaba Group Holding, Britannia Industries, Corteva, LG Chem, Sociedad Quimica y Minera, Wens Foodstuffs</p>

Table 2 | New SI memberships in 2023

SI membership	ESG topic	Why joined
Platform Living Wage Financials (PLWF)	S	This initiative is relevant for the Fashion transition engagement theme. Robeco is part of garment working group.
Global Commission on Mining 2030	E	From 2020-2023, Robeco had a mining-related engagement theme. As of June 2023, Robeco became a formal supporter of this initiative.
Valuing Water Finance Initiative	E	This initiative is relevant for the Natural resource management engagement theme. Robeco has lead roles in 1 or 2 companies; engagement collaboration with Ceres.
PRI Nature Stewardship Initiative (Spring)	E	Collaborative stewardship initiative on nature, in line with Robeco's engagement focus on biodiversity.

Table 3 | SI statements 2023/2024

Name	Role	ESG Focus	Region
Investor statement calling for robust EU forced labour regulations	<p>The EU regulation would ban both the import and export of products made with forced labor, whether produced domestically or abroad and would compel companies to withdraw those goods from the EU market, including through the destruction of products in current supply chains.</p> <p>Through the investor statement that was signed by 87 investors representing US\$2.4T in AUM, investors pressed for additional provisions to include a more worker centered approach with a path to remediation for impacted workers and for mandatory HRDD processes to be undertaken by companies in respect of forced labor risks in their supply chains, in line with other EU legislation including the Corporate Sustainability Due Diligence Directive. The investor statement was sent to all the members of the EU Commission and the EU Parliament in early March 2023.</p> <p>This statement is in line with our Modern slavery in supply chains engagement theme.</p> <p>Link to statement: https://investorsforhumanrights.org/sites/default/files/attachments/2023-03/Investor%20Statement%20on%20Forced%20Labor%20Regulation%20v%20sign%2003012023.pdf</p>	S	EU
Joint investor statement on keeping ESRS disclosure strict/ mandatory for corporates	<p>This statement calls on the European Commission to uphold the integrity and ambition of the first set of the European Sustainability Reporting Standards (ESRS), as envisaged within EFRAG's final technical advice to the Commission published in November 2022.</p> <p>Mandatory sustainability reporting for corporates on certain indicator, such as GHG emissions, transition plans and climate targets, ensures that investors can access information from their holdings to support the alignment of their portfolios with net-zero and the Paris Agreement targets.</p> <p>Link to statement: https://www.eurosif.org/wp-content/uploads/2023/07/Eurosif-PRI-IIGCC-EFAMA-UNEP-FI-Joint-statement-on-ESRS-1.pdf</p>	ESG	EU
Moratorium on Seabed Mining	<p>The moratorium is a call on governments to not open up, and through best efforts to not finance deep sea mining until safeguards are in place.</p> <p>Robeco has signed the Finance for Biodiversity Pledge, hence we are committed to helping to protect and restore biodiversity and ecosystems through our investment and finance activities. We recognize the crucial role the ocean plays in tackling climate change, protecting biodiversity, and supporting long-term social and economic stability.</p> <p>We will initiative engagement with 2 companies in the second half of 2024.</p> <p>Link to statement: https://www.stopdeepseabedmining.org/statement/</p>	E	Global

SI memberships overview

Name	Role	ESG Focus	Region
30% Club	Member in the UK and Brazil	S	Global
Access to Medicine Index	Engagement working group	S	Global
AMEC (Brazilian Corporate Governance Association)	Board membership, Engagement working group	G	Brazil
Asian Corporate Governance Association (ACGA)	Council member	G	Asia
Association of Investors for Sustainable Development (VBDO)	Member of the Tax Jury	ESG	Netherlands
Business Benchmark on Farm Animal Welfare	Engagement working group	S	Global
Cambridge Institute for Sustainable Leadership	Member, collaborative academic work	ESG	Global
Carbon Disclosure Project (CDP)	Member	E	Global
Climate Action 100+ Initiative	Founding signatory - commitment to participate in climate action engagement	E	Global
DNB Sustainable Finance initiative	SDG impact measurement; climate risk	E	Netherlands
Dutch Fund and Asset Management Association (DUFAS)	Sustainability Committee, Climate Committee	ESG	Netherlands
Eumedion Dutch Corporate governance platform	Different roles, including board member, Investment Committee	G	EU
European Fund Asset Management Association (EFAMA)	ESG and Stewardship Standing Committee	ESG	EU
Farm Animal Investment Risk & Return (FAIRR)	Engagement working group	S	Global
Finance Sector Deforestation Action (FSDA)	Engagement working group	E	Global
Glasgow Financial Alliance for Net Zero (GFANZ)	Member, committed to meeting the UN-backed Race to Zero	E	Global
Global Commission on Mining 2030	Active participation in Roundtables, lead roles in engaging with miners	E	Global
IMVB Covenant	Engagement working group	ESG	Netherlands
Institutional Investors Group on Climate Change (IIGCC)	Part of climate action and climate banking engagement, co-chairing the implementation working group of the IIGCC Paris-Aligned Investment Initiative	E	Global
Interfaith Center for Corporate Responsibility (ICCR)	Member	S	Global
International Corporate Governance Network (ICGN)	Chair of Board Governance Policy Committee	G	Global
Investor Alliance for Human Rights (IAHR)	Part of the Advisory Council	S	Global
Investor Mining and Tailings Safety Initiative	Active participation in Roundtables, lead roles in engaging with miners	E	Global
Investor Policy Dialogue on Deforestation (IPDD)	Co-chairing the workstreams involved in engaging with the governments of Brazil and Indonesia	E	Global
Nature Action 100	One of the founding members, will be part of lead/supporting corporate engagements	E	Global
Net-Zero Asset Managers Initiative (NZAM)	Signatory	E	Global
Platform Living Wage Financials (PLWF)	Member of the Working Group Garments, Engagement	S	Global
Powering Past Coal Alliance (PPCA)	PPCA Finance Taskforce, Signatory of PPCA Finance Principles	E	Global
PRI Human Rights Stewardship Initiative (Advance)	Member of the Advisory Committee	S	Global
PRI Nature Stewardship Initiative (Spring)	Member of the Advisory Committee, participation engagement initiatives	E	Global
Principles for Responsible Investment (PRI)	Part of different committees	ESG	Global
Roundtable on Sustainable Palm Oil (RSPO)	Financial Institutions Technical Forum	S	Global
Sustainable Finance Geneva (SFG)	Active member, participating in events and workstreams	ESG	Switzerland
Swiss Sustainable Finance (SSF)	Active member, participating in events and workstreams	ESG	Switzerland

Task Force on Climate-related Financial Disclosures (TCFD)	Member	E	Global
Task Force on Nature-related Financial Disclosures (TNFD)	Member	E	Global
Transition Pathway Initiative (TPI)	Member	E	Global
UN Treaty on Plastic Pollution	Member	E	Global
United Nations Global Compact (UNGC)	Member	ESG	Global
Valuing Water Finance initiative	Engagement collaboration	E	Global

Principles and best practices

Name	Region
International Labour Organization's Declaration on Fundamental Principles and Rights at Work	Global
OECD Guidelines for Multinational Enterprises	Global
Rio Declaration on Environment and Development	Global
United Nations Convention against Corruption	Global
United Nations Global Compact	Global
Universal Declaration of Human Rights	Global

Stewardship codes

Name	Role
Stewardship codes	Country/Region
Brazilian Amec Stewardship Code	Brazil
Dutch Stewardship Code	Netherlands
Hong Kong Principles for Responsible Ownership	Hong Kong
ICGN Stewardship Guidelines	Global
ISG US Stewardship Principles	United States
Japanese Stewardship Code	Japan
Korean Stewardship Code	Korea
Singapore Stewardship Principles	Singapore
Taiwan Stewardship Code	Taiwan
UK Stewardship Code	UK

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