

Robeco Schweiz AG
Robeco Institutional Asset Management B.V.

FinSA Information Brochure

Introduction

With this information brochure ("brochure") we wish to inform our customers ("you") about Robeco Schweiz AG and Robeco Institutional Asset Management B.V., the financial services offered, the associated risks, and about the manner in which conflicts of interest are dealt with. Robeco Schweiz AG and Robeco Institutional Asset Management B.V. are providing this brochure in fulfilment of their obligations to provide information pursuant to the Swiss Financial Services Act ("FinSA").

The information contained in the present brochure may be amended from time to time. The latest updated version can be downloaded from our website, where you will also find further information concerning FinSA¹.

Information on the costs and charges for the financial services offered will be provided to you either under separate cover / in the respective annex to the financial services agreement or through the key investor information relating to each financial instrument available on robeco.com².

Please find the information on the risks generally associated with the financial instruments in the brochure '**Risiken im Handel mit Finanzinstrumenten**' [Risks of trading in financial instruments] issued by the Swiss Banking Association³.

Should you require further information, your account manager will be pleased to discuss this with you personally.

¹ [Financial Services Act \(FinSA\) \(robeco.com\)](https://robeco.com)

² [Robeco Fund Selector](#)

³ <https://www.swissbanking.org/de/services/bibliothek/richtlinien>

Robeco Schweiz AG

Robeco Institutional Asset Management B.V.

Robeco Schweiz AG is a company licensed in Switzerland to manage collective assets, having its head office at Josefstrasse 218 in 8005 Zurich. Robeco Schweiz AG is subject to regulation by the Swiss Financial Market Supervisory Authority [Eidgenössische Finanzmarktaufsicht FINMA], having its head office at Laupenstrasse 27 in 3003 Bern.⁴

Robeco Institutional Asset Management B.V., with registered office at Weena 850, 3014 DA Rotterdam, has a license as manager of Undertakings for Collective Investment in Transferable Securities (UCITS) and Alternative Investment Funds (AIFs) from The Netherlands Authority for the Financial Markets ("AFM") which itself is located at Vijzelgracht 50 in 1017 HS Amsterdam⁵.

Through its asset management activities for institutional and professional customers, its activities targeting the buying and selling of financial instruments and its investment advice services, Robeco Schweiz AG and Robeco Institutional Asset Management B.V. are providing FinSA-relevant financial services.

Financial services

The characteristic features and the resulting key rights and obligations that apply to you in connection with the financial services provided can be found in the annex attached to this brochure.

For further information relating to the buying and selling of financial instruments, please refer to the corresponding fund documentation that can be downloaded as required from robeco.com.

Conflicts of interest

It is our top priority to act in your best interest at all times. For this reason we have implemented a number of measures to counteract possible or actual conflicts of interest. These measures comprise rules of conduct, but also organizational precautions such as the

⁴ Further information regarding Finma: www.finma.ch

⁵ Further information regarding AFM: <https://www.afm.nl/en>

spatial and functional separation of certain departments within group companies.

We will inform you immediately if unavoidable conflicts of interest should nevertheless arise. The information given will cover the nature of the conflict and the underlying reason for it, together with the associated risk to you. Transparency will also be provided on the way in which the conflict of interests is handled.

Economic ties to third parties

Robeco Schweiz AG and Robeco Institutional Asset Management B.V. are sister companies and belong to ORIX Corporation Europe N.V. with registered office at Weena 850 in 3014 DA Rotterdam. For more information on group affiliation, please visit our website.

Market offering considered

The market offering considered when selecting the financial instruments includes only the financial instruments of the group's own financial services providers.

Annex 1: Characteristic features and functionality of the financial services (incl. rights, obligations and risks).

Asset management

Nature, characteristic features and functionality of asset management

In performing asset management, the asset manager manages the assets that the customer deposits with a deposit bank in the name, to the account and at the risk of the customer. The asset manager performs transactions at his own discretion and without consulting the customer. In doing so, the asset manager ensures that the transaction he performs corresponds with the customer's financial circumstances and investment objectives and is in accordance with the investment strategy agreed with the customer, making sure that the portfolio is constructed to suit the customer.

Rights and obligations

With asset management, the customer is entitled to management of the assets in his portfolio. In the process, the asset manager applies due care in selecting the investments to be included in the portfolio within the scope of the market offering considered. The asset manager guarantees appropriate risk distribution insofar as the investment strategy so permits. He regularly monitors the assets he manages and ensures that the investments correspond to the investment strategy agreed in the investment profile and are suited to the customer.

The asset manager reports to the customer regularly about the agreed and performed asset management.

Risks

In the course of asset management, the following general risks can arise that lie within the risk environment of the customer and are therefore borne by the customer:

Risk of the chosen investment strategy: Various risks can result from the investment strategy chosen and agreed by the customer (cf. below). These risks are borne fully by the customer. A description of the risks and a corresponding risk disclosure statement are provided prior to agreeing the investment strategy.

Capital preservation risk resp. the risk of loss of value of the financial instruments in the portfolio: This risk, which can differ depending on the financial instrument, is borne fully by the customer. Please refer to the brochure 'Risiken im Handel mit Finanzinstrumenten' [Risks of trading in financial instruments] issued by the Swiss Banking Association.

Information risk on the part of the asset manager resp. the risk that the asset manager has insufficient information available to be able to make a well-founded investment decision: In performing asset management, the asset manager takes into account the financial circumstances and investment objectives of the customer (suitability test) insofar as necessary. If a customer provides insufficient or incorrect data about his financial circumstances and/or his investment objectives to the asset manager, the risk arises that the asset manager cannot make suitable investment decisions for the customer.

Risk to qualified investors in collective capital investment schemes: Collective capital investment schemes for qualified investors may be exempt from regulatory requirements. Such financial instruments are therefore not subject to or are only partly subject to Swiss regulation. Risks may arise as a result, particularly on the basis of liquidity, investment strategy or transparency. Detailed information on the risk profile of a specific collective capital investment scheme can be found in the constituent documents of

the financial instrument and in certain cases in the key information document (KIID/KID) and the prospectus.

In the course of asset management, further risks can arise that lie within the risk environment of the asset manager and for which the asset manager is liable towards the customer. The asset manager takes suitable measures to counteract these risks, particularly by complying with the principles of good faith and equitable treatment when processing customer orders. In addition, the asset manager ensures that the customer orders are optimally executed.

Comprehensive investment advice

Nature, characteristic features and functionality of the investment advice

Within the scope of providing investment advice, the asset manager advises the customer with regard to transactions involving financial instruments, taking the portfolio into consideration. To this end, the asset manager ensures that the recommended transaction corresponds to the financial circumstances and investment objectives (suitability test) and the requirements of the customer resp. the investment strategy agreed with the customer. The customer then decides autonomously to what extent he wishes to follow the recommendation of the asset manager.

Rights and obligations

In the course of the advisory process, the customer is entitled to suitable personal investment recommendations. Investment advice is given regularly with regard to the financial instruments within the scope of the market offering taken into consideration. In the process, the asset manager advises the customer to the best of his knowledge and judgment, using the same care as he would normally use in handling his own business.

The asset manager checks regularly whether the construction of the portfolio for investment advice corresponds to the agreed investment strategy. If it is established that there is a divergence from the agreed construction percentage, the asset manager will recommend a corrective measure to the customer.

The asset manager will inform the customer immediately about any material difficulties that could impair the proper processing of the order. Moreover, the asset manager will inform the customer regularly about the investment advice agreed and provided.

Risks

In the course of providing investment advice, the following general risks can arise that lie within the customer's risk environment and are therefore borne by the customer:

Risk of the chosen investment strategy: Various risks can result from the investment strategy chosen and agreed by the customer (cf. below). These risks are borne fully by the customer. A description of the risks and a corresponding risk disclosure statement are provided prior to agreeing the investment strategy.

Capital preservation risk resp. the risk of loss of value of the financial instruments in the portfolio: This risk, which can differ depending on the financial instrument, is borne fully by the customer. Please refer to the brochure 'Risiken im Handel mit Finanzinstrumenten' [Risks of trading in financial instruments] issued by the Swiss Banking Association.

Information risk on the part of the asset manager resp. the risk that the asset manager has insufficient information available to be able to make a suitable recommendation: When giving investment advice, the asset manager takes into account the customer's financial circumstances and investment objectives (suitability test) together with the customer's requirements. If a customer provides the asset manager with insufficient or incorrect data on his financial circumstances, investment objectives or requirements, the risk arises that the asset manager cannot provide him with suitable advice.

Information risk on the part of the customer resp. the risk that the customer has insufficient information available to make a well-founded investment decision: While the asset manager takes the portfolio into consideration in making an investment recommendation, it is the customer who makes the investment decision. The customer accordingly requires specialized knowledge to understand the financial instruments. For the customer, the risk therefore arises that owing to missing or inadequate financial

knowledge he could fail to act upon the investment recommendations made to suit his needs.

Risk relating to timing when placing an order resp. the risk that in the follow-up to advice, the customer is too late in placing an order to buy or sell, which can lead to price losses: The recommendations given by the asset manager are based on the market data available at the point in time when the advice is given and are only valid for a short period of time owing to their market dependency.

The risk of poor monitoring resp. the risk that the customer does not monitor or only insufficiently monitors his portfolio: Before making an investment recommendation, the asset manager will check the composition of the portfolio. Outside the advice process, the asset manager is at no time under any obligation to monitor the construction of the portfolio. Insufficient monitoring by the customer can be accompanied by various risks, including cluster risks.

Risk to qualified investors in collective capital investment schemes: Customers who make use of investment advice within the scope of a long-term investment advice relationship are considered qualified investors within the meaning of the Collective Investment Schemes Act (Kollektivanlagengesetz). Qualified investors have access to forms of collective capital investment schemes that are open to them exclusively. This status enables a broad range of financial instruments to be taken into account in creating the portfolio. Collective capital investment schemes for qualified investors may be exempt from regulatory requirements. Such financial instruments are therefore not subject to or are only partly subject to Swiss regulation. Risks may arise as a result, particularly on the basis of liquidity, investment strategy or transparency. Detailed information on the risk profile of a specific collective capital investment scheme can be found in the constituent documentation for the financial instrument and in certain cases in the key information document and the prospectus.

Further risks arise during the investment advice process that lie within the asset manager's risk environment and for which the asset manager is liable towards the customer. The asset manager takes suitable measures to counteract these risks, particularly by complying with the principles of good faith and equitable treatment when processing customer orders. In addition, the asset manager ensures that the customer orders are optimally executed.

Transaction-related investment advice

Nature, characteristic features and functionality of the investment advice

Within the scope of transaction-related investment advice, the asset manager advises the customer with regard to individual transactions with financial instruments, without consideration of the customer's portfolio. The asset manager considers the knowledge and experience (adequacy) and the requirements of the customer during the advisory process, and on this basis gives the customer personal recommendations for buying, selling or holding financial instruments. The customer decides autonomously the extent to which he wishes to follow the asset manager's recommendation. He is himself responsible for the construction of his portfolio. The composition of the portfolio and the suitability of a financial instrument for the customer (i.e. whether a financial instrument corresponds to the investment objectives and financial circumstances of the customer) are not checked by the asset manager.

Rights and obligations

In the case of transaction-related investment advice, the customer is entitled to personal investment recommendations. Transaction-related investment advice takes place with regard to financial instruments within the scope of the market offering considered. In the process, the asset manager advises the customer to the best of his knowledge and judgment, using the same care as he would normally use in handling his own business.

The asset manager will inform the customer immediately about any material circumstances that could impair the proper processing of an order. Moreover, the asset manager will inform the customer regularly about the investment advice agreed and provided.

Risks

In addition to the risks run with the selected investment strategy, please also refer to the risks described in the comprehensive investment advice.